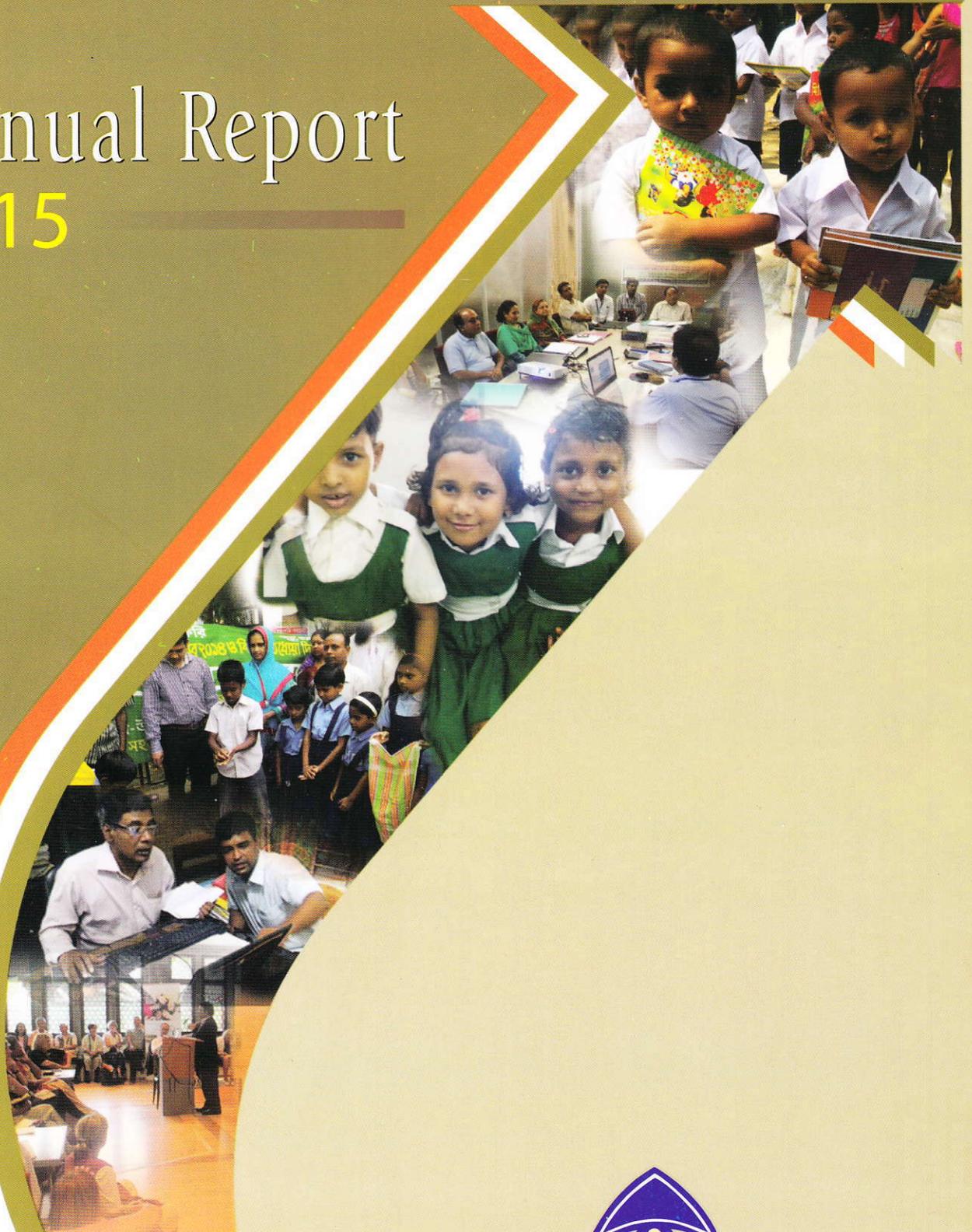


# Annual Report 2015



**BASTOB**

Initiative for People's Self-Development



# Annual Report

## 2015



**BASTOB**

Initiative for People's Self-Development

# Contents



<b>Message from the Chairperson</b>	03
<b>Foreword</b>	04
<b>A Synopsis on BASTOB</b>	05
<b>BASTOB Programmes</b>	14
<b>A. Microfinance Programme (MFP)</b>	15
<b>B. Social Development Programme</b>	25
<b>B.1. Education Programme</b>	26
B.1.1. Sultan-Sofa Pathshala	26
B.1.2. Su-Chala Project	27
B.1.3. BASTOB Ashar-Alo Education Development Project	28
B.1.4. Goethe-Tagore Academy (GTA)	28
B.1.5. Non-Formal Education Programme	29
<b>B.2. Health Programme</b>	30
B.2.1. Primary Health Care Support Project	30
B.2.2. Watsan Programme	32
<b>B.3. Making Migration Better for the Labor Migrants in Bangladesh (MMBLMB)</b>	33
<b>B.4. Climate Change Project</b>	37
B.4.1. Construction of Cyclone Resistant Low-Cost Housing and Skill Development Project	37
B.4.2. Skill Development Training for the Climate Change Victims	39
<b>B. 5. Enhancing Resources and Increasing Capacities of Poor Household towards Elimination of their Poverty (ENRICH)</b>	40
<b>C. Organizational Development</b>	42
<b>D. BASTOB Consolidated Audit Report 2014-2015</b>	45



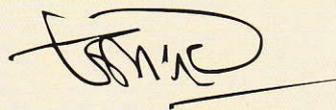
## Message from the Chairperson

I am proud to say that the seventeen years' relentless efforts by BASTOB, it has attained maturity in working with people who need assistance to grow and develop based on their own initiatives.

I hope this brief annual report 2014-2015 will reflect interaction of BASTOB's dynamic staff members with people in working areas. I am convinced to believe that BASTOB is growing fast as a people's organization.

I do appreciate and value the hard work of the staff members and cooperation of grassroots people for their accomplishments.

Thanks to BASTOB board members and the well-wishers. Let's work and pray for a beautiful tomorrow.



Professor Dr. Md. Golam Samdani Fakir

Chairperson

BASTOB Governing Board



## Foreword

We have the pleasure to state that our activity period July 2014 – June 2015 was a year of challenge and success. Besides regular Microfinance programme for building people's economic empowerment, we have been able to successfully accomplish diverse social development projects.

To implement all designed programmes as per planned schedule in time, we had problems and obstacles but the dedication, sincerity and intention of our coworkers made things easy. BASTOB coworkers deserve thanks and rewards for their efforts in achieving the societal Vision and Mission of the organization.

In the year 2014-2015, we have implemented different programmes for Income and Employment Generation, Social Development, and Organizational Development. Under the Income and Employment Generation Programme, we are continuing our Microfinance Programme in 8 districts of Bangladesh with 19 branches. We have expanded our microfinance programmes in terms geographic areas and programme participants. Palli Karma-Sahayak Foundation (PKSF), Anukul Foundation and members' savings were the main source of funding. We have made linkages with several banks to finance the agricultural sectors. These also helped us to serve a larger community. We could increase the savings growth to 33%, loan outstanding to 49% and no of membersto 36%.

Under the Social Development, we have implemented a good number of activities for improving the living standard and dignity of the underprivileged people of its working areas. There are 34 schools/learning centres to create education opportunity for the disadvantaged children. Scholarships are provided for 175 children who are from economically disadvantaged families so that they can continue their education. Health projects are continued to address the primary health care need of microfinance members, their family members as well as for local poor people. The aim is to reduce the vulnerabilityof the people who cannot afford treatment costs. Several initiatives have been taken for the migrants laboursto make the migration process safer and to decrease the risk of exploitation by unscrupulous intermediaries and labour recruiting agencies. The migrant workers were introduced with the bank in order to send the remittance through proper banking channel. Steps have been taken to attend various skills training before leaving the country. Climate victims have been resettled in the locality with houses, water facilities and sanitary latrines. Enhancing Resources and Increasing Capacities of Poor Household towards Elimination of their Poverty (ENRICH) is implemented to end poverty of 3805 households of Shikhli Union of Pekua Upazilla, in Cox's Bazar district. Several initiatives; such as use of ict, staff development, and policy formulation were initiated for organizational development and good governance.

On this occasion, we would also like to thank our partner organizations home and abroad. We extend our thanks to all concerned authorities of Govt. of Bangladesh for their cooperation. We remember and do appreciate the contributions of our Board, General Body, volunteers and group members.



Ruhi Das  
Executive Director



# A SYNOPSIS ON BASTOB

### **Institution:**

BASTOB – Initiative for People’s Self-Development, exceptionally believes in people’s self-development on their own initiative. BASTOB emphasis on socio-economic development and promotion of a culture of peace and the factors that determine the footing of people in a society. Based on the prevailing socio-economic condition of the country, BASTOB’s programme has carefully been designed and the target people are encouraged to undertake and initiate their own development. BASTOB categorically emphasizes programme needs of women, youth, and children, as well as disadvantaged segments of the society.

BASTOB is a non-profit, non-partisan organization founded by a group of committed professionals and social workers. Since its inception on 4th July, 1997, BASTOB has been carrying out integrated development programmes with its programme participants.

### **Vision**

BASTOB envisions a society in which poor and disadvantaged people are developed and self-reliant.

### **Mission Statement**

BASTOB’s goal is to establish a people-initiated development process and to ensure socioeconomic development of people.

BASTOB is committed to follow people’s participation, institution building, human rights, gender equity, environment friendly, poverty alleviation and people’s sustainability in achieving its goals.

BASTOB is following a path of organizational sustainability, consistent with people’s self-reliance.

Considering development work as a challenging job which requires combined efforts of many players involved in the process, BASTOB always encourages partnership and networking with government and like-minded organizations.

BASTOB has experienced, energetic, and dynamic workers and members committed to achieve its goals. It believes in people’s capacity and creativity, and also in participatory management and it is committed to ensure participation at every level.

### **Strategies**

Develop People’s Institutions

Provide Financial Support/Assistance

Active involvement of different stakeholders in planning

Reduction of gender discrimination  
Improve health and education  
Provide skill training  
Establishing network/partnership  
Perform advocacy on various issues  
Protect human rights, environment, and  
Adapting with Climate change  
Promote peace and culture  
Environment friendly agriculture and forestry

### **Core Values**

People’s capacity and dignity  
Creativity and innovation  
Cost consciousness  
Honesty and integrity  
Culture and environment friendly development  
Discipline, participation, team work and openness  
Gender equity  
Accountability and transparency  
Justice and fairness  
Striving for excellence

### **Legal Status :**

BASTOB – Initiative for People’s Self-Development is registered with the NGO Affairs Bureau under Prime Minister’s Office, Registration No. FD-1263/98, dated 6 May 1998. It is also registered with the Societies Act No. S-3161(126)2003 dated 22 May 2003. Microcredit Regulatory Authority (MRA) License No. 01029-00170-00346 dated 29 October 2008, Tax Identification No.: 340108794091.

### **Governance and Management**

#### **General Body**

General Body of BASTOB consists of 18 members. This is a diverse group of people in terms of profession, age, geographic location etc. This is the supreme policy maker of the organization. The members believe constitution, vision, mission and values of the organization. They have a firm commitment to develop the underprivileged people of Bangladesh. The General Body meets in the Annual General Meeting (AGM) once in a year. The main function of the General Body is to make annual work plan, budget, audit report, selection of auditor, election of Governing Board and amending of the Articles and Memorandum of Association of the organization.



## General Body of BASTOB

1.	Prof. Dr. Md. Golam Samdani Fakir	Chairperson
2.	Md. Gias Uddin Ahmed	Vice-Chairperson
3.	Md. Osman Ghoni	Treasurer
4.	Dr. Shamsun Nahar Ahmed	Board Member
5.	Dr. Nilufar Kamorez Jaha	"
6.	Md. Faruque Ahmed	"
7.	Mr. Jiptha Boiragee	"
8.	Ms. Sharmind Neelormi	"
9.	Ms. Maksuda Reza	"
10.	Mr. Bani Amin Md. Sabuktagin Bhuiyan	"
11.	Ms. Agnesh Peris Baby	"
12.	Ms. Masuma Pervin	"
13.	Ms. Anima Mukti Gomes	"
14.	Mr. Ranjit Halder	"
15.	Ms. Nasrin Jahan	"
16.	Mr. Suvash Ch. Mistary	"
17.	Mr. S.M. Emdadul Haque	"
18.	Mr. B.S. Sagor Barua	"



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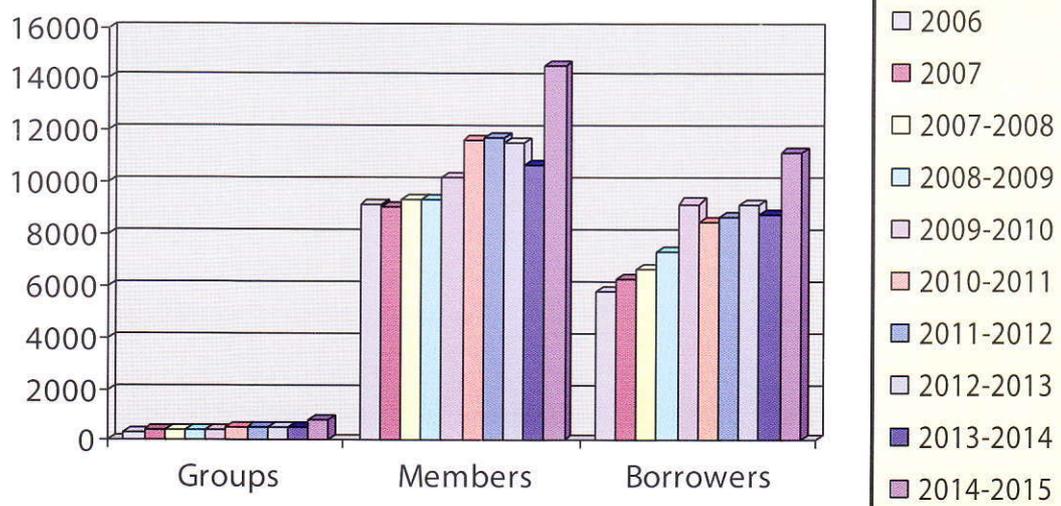
### (a) Institution Building :

BASTOB practices 2 types of groups; one is small and the other one is large (Samity). Small group consists of five members with one leader and

large group consists of 5 to 6 small groups (25-30 members) with 3 members executive committee (Treasurer, Secretary and Chairperson). At the end of June 2015, there were 824 groups of which 747 are female and 77 are male.

### Groups, Savers, and borrowers Status of last ten years:

Fiscal Year	Groups			Savers			Borrowers		
	Female	Male	Total	Female	Male	Total	Female	Male	Total
2006	342	12	354	8,512	648	9,160	5,461	351	5812
2007	390	12	402	8,615	451	9,066	5,901	376	6277
2007-2008	403	12	415	8,728	595	9,323	6,158	473	6631
2008-2009	416	13	429	8,517	834	9351	6603	719	7322
2009-2010	415	42	457	9,272	912	10184	8398	798	9196
2010-2011	465	54	519	10601	1064	11665	7574	872	8446
2011-2012	483	67	550	10468	1273	11741	7569	1134	8703
2012-2013	484	70	554	10285	1291	11576	8011	1159	9170
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2014-2015	747	77	824	13219	1278	14497	10126	1045	11171



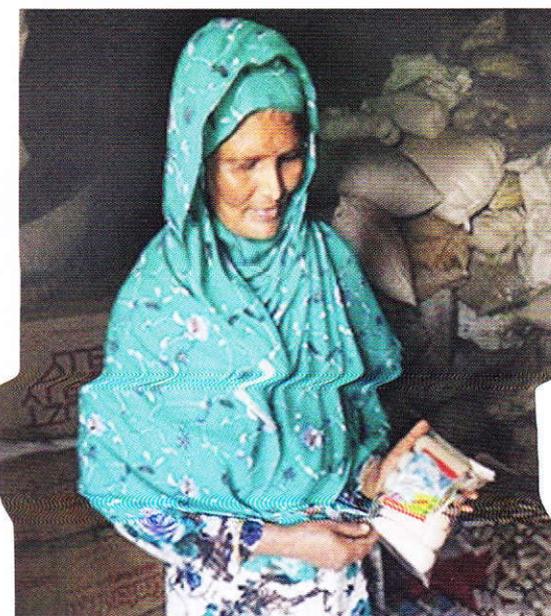
### (b) Savings Mobilization:

Mobilization of Savings from the poor people is very difficult task as most of the members are from economical disadvantaged families with multifaceted vulnerabilities. Considering the situation and need of its programme partners, BASTOB has developed inclusive savings system so that everybody can participate in this programme. Members can face difficulties or critical situation that may suddenly appear by their savings. BASTOB gives the opportunity to its members for withdrawing their savings as per

their need. BASTOB keeps 10% of members' savings as fixed deposit in the scheduled banks and 5% as liquid money to meet up members' needs. The rest 85% of the savings money is being used as revolving loan fund to borrow loan among the members. This savings fund is gradually increasing with the continuous motivational efforts. As on 30th June 2015, the total savings is Taka 106,672,746.00 (US\$ 1,350,287.92). The Savings growth was 32.97% in this reporting period. Average savings per member is Taka 7,358.26 (US\$ 93.14).



BASTOB started its microfinance programme in 1998, immediately after the flood, for the male groups who were engaged in the agricultural activities and small trading. Post flood interest free loan was provided to the flood affected farmers. After successful completion of this programme and upon request of the programme partners, BASTOB started microfinance with the financial assistance of Hilfe fuer Bangladesh, Liechtenstein. We became a partner of INCOME PROJECT III of CARE Bangladesh in 2001. As a result of technical and financial supports of CARE Bangladesh, the programme became more systematic, structured and visually acceptable. In 2007, BASTOB became a partner of Palli Karma-Sahayak Foundation (PKSF). With the financial, technical and capacity building activities of PKSF, BASTOB became an effective microfinance institution in Bangladesh. The microfinance programme expanded to



8 districts, 19 Upazillas, 78 Unions and 390 villages. The report of 2014-2015 is focused on total MF programme as well as initiatives taken in the reporting period.

**Products and Services :** Under the Microfinance Programme, BASTOB has the following products and services:

The Microfinance of BASTOB comprises of five main components as stated below:

- (a) Institution Building, (b) Savings Mobilization, (c) Providing Loan Facility, (d) Insurance and (e) Awareness Building and Capacity Development



## A. BASTOB INCOME AND EMPLOYMENT GENERATION PROGRAMME

### Microfinance Programme (MFP)

#### Introduction:

Microfinance is the core programme of BASTOB. The main aim of this programme is to create employment opportunities and increase income of the programme participants. Microfinance programme of BASTOB reached 14497 families in the fiscal year 2014-2015.

To alleviate poverty of the disadvantaged section of the society microfinance has been assisting the poor effectively in improving their living status and livelihoods. The poor people

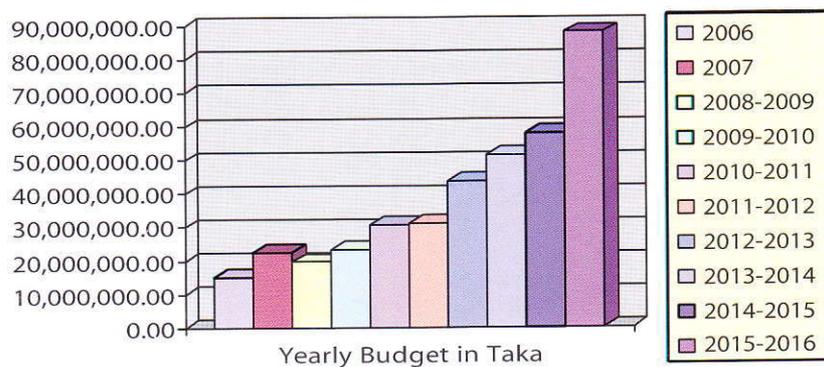
have very they cannot afford any collateral against their loan. Under these circumstances, microfinance services from a Microfinance Institution (MFI) are their only hope to get loan in an easy way without collateral.

BASTOB Microfinance programme is implemented as per credit policy of BASTOB. The policy includes the guidelines for Groups formation, savings, credits, interest rates of savings and loans. Credit manual is followed for field level implementation.



# BASTOB's Programmes





### Present Working Areas:

Sl.	District	Upazilla/Thana	Unions	Villages
1.	Cox's Bazar	Chakaria, Pekua and Cox's Bazar Sadar	25	85
2.	Dhaka	Dohar, Nawabganj, Keraniganj, Turag, Savar	15	100
3.	Munshiganj	Sirajdikhan, Sreenagar	8	40
4.	Gazipur	Tongi, Board Bazar	8	40
5.	Narshin gdi	Panchdona,	8	50
6.	Narayanganj	Araihazar, Sonargaon, Bandar	12	60
7.	Manikganj	Singair	1	5
8.	Barisal	Gournadi	1	10
8			78	390

## BASTOB Branch/Field Offices

Name of Branch	Addresses	Phone	E-Mail Address
1. Paragram Branch	Vill: Paragram, P.O: Koilail, Upz: Nawabgonj, Dhaka	01713387353	bastobparagram@gmail.com
2. Solla Branch	Vill: Sholla, P.O: Shola, Nawabgonj, Dhaka	01713387360	bastobsollah@gmail.com
3. Ruhitpur Branch	Vill: Ruthipur, Keranigonj, Dhaka	01713387361	bastobruhithpur@gmail.com
4. Kholamora Branch	Kholamora , Keranigonj, Dhaka	01713387363	bastobkholamora@gmail.com
5. Badhaldi Branch	Bunia Bazar, Turag , Dhaka	01713387366	bastobbadhaldi@gmail.com
6. Kadamtoli Branch	Kadomtoli, Keranigonj, Dhaka	01713387370	bastobkadomtoli@gmail.com
7. Jirani Branch	Tenguri, JiraniBazar, P.O: BKSP, Savar, Dhaka	01713387371	bastobjirani@gmail.com
8. Jamgora Branch	Jamgora Bazar, Ashulia, Dhaka	01713387372	bastobjamgora@gmail.com
9. Sarulia Branch	Shafiuddin Market, Dokkhin Sarulia, Dhaka	01713387373	bastobsarulia@gmail.com
10. Joypara Branch	Vill: Notakhola, P.O & Upz.: Dohar, Dhaka	01713387374	bastobjoypara@gmail.com
11. Meghula Branch	Haller Bazar, P.O.:Dohar, Upz: Dohar, Dhaka	01713387375	bastobmeghula@gmail.com
12. Uttarkhan Branch	Uttarkhan, Dhaka	01713387377	bastobuttarkhan@gmail.com
13. Dhamrai Branch	Dhamrai, Dhaka	01713387382	bastobdhamrai@gmail.com
14. Nawabgonj Branch	Nawabgonj, Dhaka	01713387383	bastobnawabgonj@gmail.com
15. Sonargaon Branch	Vill: Hatkopa, P.O & Upz.: Sonargaon,	01713387385	bastobsonargaon@gmail.com
16. Tarabo Branch	BoraboBazar, P.O.: Tarabo, Rupganj, Narayangonj	01713387389	bastobtarabo@gmail.com
17. Delpara Branch	Delpara, Fatulla, Narayangonj	01713387394	bastobdelpara@gmail.com
18. Bandor Branch	Bandor Narayangonj	01713387398	bastobbandor@gmail.com
19. Mouchak Branch	Vill. & P.O. Mouchak, Upz : Kaliakoir, Gazipur	01713387420	bastobmouchak@gmail.com
20. Panchrukhi Branch	Vill & P.O.: Panchrukhi, Upz: Araihsar, Dist: Narayangonj	01713387399	bastobpanchrukhi@gmail.com
21. Tongi Branch	Tongi Bazar, Gazipur	01713387407	bastobtongi@gmail.com
22. Board Bazar Branch	Board Bazar, Gazipur	01713387412	bastobboardbazar@gmail.com
23. Madhobi Branch	Vill : Choto Madhobdi, P.O:Mahobdi, Thana: Narsindi Sadar, Narsindi	01713387424	bastobmadhobdi@gmail.com
24. Panchdona Branch	Vill:Choto Madhobdi, P.O.: Panchdona, Thana: Narshidi Sadar, Narsingdi	01713387428	bastobpanchdona@gmail.com
25. Nimtoli Branch	Vill: Nimtoli, P.O:Shikapur, Upz.: Sirajdikhan, Munshiganj	01713387430	bastobnimtoli@gmail.com
26. Bhagyakul Branch	Balasar Bazar, P.O. Bhagyakul, Upz.: Sreenagar, Munshiganj	01713387432	bastobbhagyakul@gmail.com
27. Chakaria Branch	Bhoramohuri, Chakaria, Cox's Bazar	01713387436	bastobchakaria@gmail.com
28. Malumghat Branch	Malimghat Bazar, Dulahazara, Cox's Bazar	01713387437	bastobmalumghat@gmail.com
29. Cox's Bazar Branch	Saimon Road, Baharchora, Cox's Bazar	01713387439	bastobcoxsbazar@gmail.com
30. Bangla Bazar Branch	Bangla Bazar, Cox ' s Bazar Sadar	01713387446	bastobbanglabazar@gmail.com
31. Shilkhali Branch	Shilkhali, Pekua, Cox's Bazar	01713387448	bastobshilkhali@gmail.com

### Key Personnel:

Name of employee	Designation
Mr. Ruhi Das	Executive Director
Mr. Md. Jamal Hossain	Director, Administration
Mr. Ranjit Ch. Das	Programme Head
Mr. Rustom Ali Mollah	Coordinator, Microfinance
Mr. Hary Narayan Das Roni	Coordinator Internal Audit
Mr. Kingshu Kumer Majumder	Coordinator, Accounts
Mr. Protap Kumar Roy	Asst. Coordinator Microfinance
Ms. Jahanara Hasan	Admin. & Education Officer



### Total Annual Budget

Ten year's operational budget (excluding investment cost) are given below

Year	Budget in Taka	Budget in US\$	Exchange Rate	Comments
2006	15,252,741.40	224,305.00	1 US\$ = 68.00 Taka	Actual Expenditure
2007	22,500,106.00	330,884.00	1 US\$ = 68.00 Taka	Actual Expenditure
2008-2009	1,9652,864.00	289,013.00	1 US\$ = 68.00 Taka	Actual Expenditure
2009-2010	23,401,476.00	344,149.00	1 US\$ = 68.00 Taka	Actual Expenditure
2010-2011	30,697,998.00	414,838.00	1 US\$ = 74.00 Taka	Actual Expenditure
2011-2012	31,008,816.00	419,038.00	1 US\$ = 74.00 Taka	Actual Expenditure
2012-2013	43,753,816.00	548,465.00	1 US\$ = 78.68 Taka	Actual Expenditure
2013-2014	51,461,753.00	654,081.00	1 US\$ = 79.78 Taka	Actual Expenditure
2014-2015	58,067,440.00	735,031.00	1 US\$ = 79.00 Taka	Actual Expenditure
2015-2016	88,129,382.00	1,115,562.00	1 US\$ = 79.00 Taka	Budget

**Various Organizational Policies/Manual of BASTOB for transparent management and good governance:**

BASTOB – Initiative for People’s Self-Development has developed various policies/manual for good governance and efficient and effective management. The policies/manuals are regularly updated for effective use. Most of the policies/manuals are uploaded in the website or hard copy in the office. Presently the following policies/manuals are in use:

- Organizational Constitution
- Finance Policies, Accounting Manuals

**Management:**

The Chief Executive designated as Executive Director is responsible for overall management of the organization. The Executive Director is responsible for planning and managing the organizational activities and programmes. S/he has to manage fund and ensure its proper utilization. The Executive Director runs the day to day management of the organization through the organizational set up at the central, regional and branch level. The Executive Director is assisted by Director Administration to run the finance,



- Microfinance Management Manuals and policies
- Service Rule (HRM), Organizational Behaviour
- Gender Policy
- Child Protection Plan
- Information Disclosures Policies
- Staff Provident Fund/Gratuity Policies
- Laptop/Mobile Policies
- Transport Policies
- Citizen Chartered

administration and Human Resource issues in cooperation with the Coordinator, Accountant and Coordinator, Internal Audit. All programmes are managed by Program Head who is assisted by Project Coordinator, Micro Finance and projects coordinators of projects. The Branch Managers are responsible for field level operation. Field level staffs are Development Facilitator, Health Facilitator etc.

There are 170 full-time and part-time staffs who are managing and implementing the development activities at headquarters and field levels.



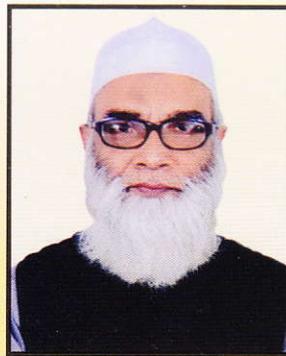
**BASTOB**

Initiative for People's Self-Development

# The Governing Board for the Year 2014-2017



Prof. Dr. Md. Golam Samdani Fakir  
Chairperson



Md. Gias Uddin Ahmed  
Vice-Chairperson



Md. Osman Ghoni  
Treasurer



Dr. Nilufar Kamorez Jaha  
Member



Faruque Ahmed  
Member



Dr. Shamsun Nahar Ahmed  
Member



Mr. Jiptha Boiragee  
Member



Mr. Ruhi Das  
Secretary/Executive Director



#### **Governing Board:**

BASTOB has a Governing Board with seven members. The Board consists of 1 Chairperson, 1 Vice-chairperson, 1 Treasurer and four members. The Executive Director is not a member of the Governing Board but works as an ex-officio Secretary. Executive Director is the Chief Executive Officer (CEO) of the organization. The General Body elects the Governing Board for a period of three years. The Board meets at least four times a year or more as deems necessary by the organization. The board takes required management decision and advises the Executive Director in implementing programmes and activities of the organization, managing its affairs and also to safeguard the interests of stakeholders involved in different levels. The Governing Board for the year 2014-2017 is as follows :



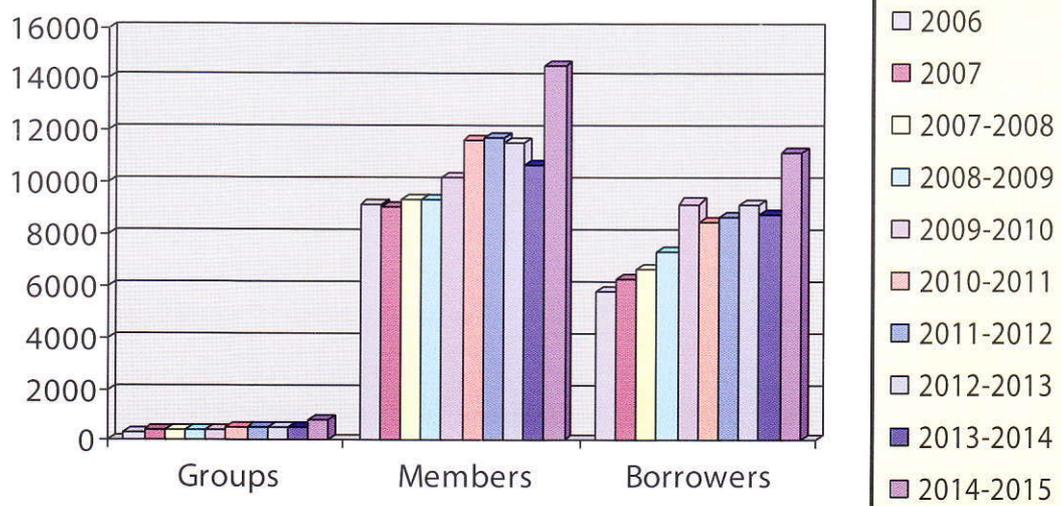
### (a) Institution Building :

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### Groups, Savers, and borrowers Status of last ten years:

Fiscal Year	Groups			Savers			Borrowers		
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### (b) Savings Mobilization:

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Members get minimum 6% interest on their savings and it is deposited at their individual accounts at the end of the fiscal year. During the fiscal year 2014-2015, the members deposited Tk. 86,695,290.00 (2013-2014 Tk. 51,952,268.00) and withdrawn for their needs Taka 64,394,520.00 (2013-2014 Taka 42,934,347.00). The members got Taka 4,149,240.00 ((2013-2014 Taka 3,811,192.00) as interest on their deposited savings with us. During the period July 2014 to June 2015, there were two savings products (1) Mandatory Savings, and (2) Voluntary Savings.

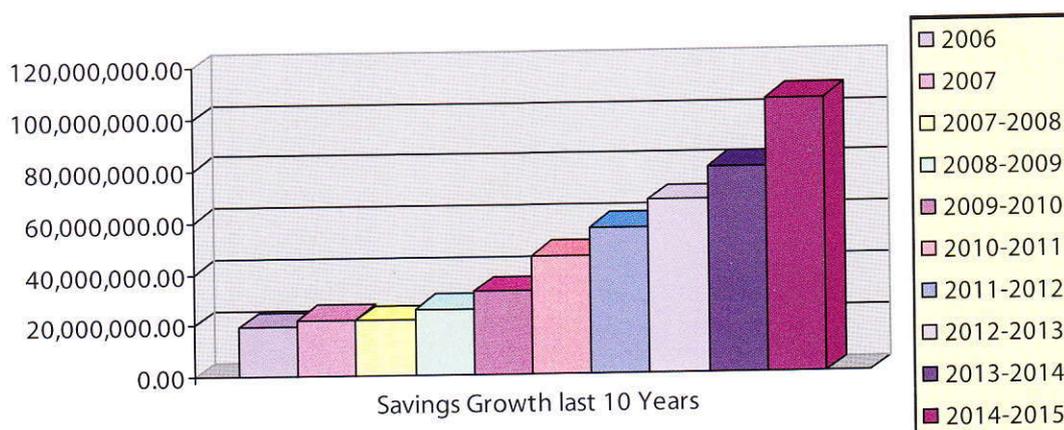
**Mandatory Savings :** The members have to deposit every week, a certain amount of money. During the loan they cannot withdraw this money. But they can withdraw this savings when there is no loan with them. Balance on 30.06.2015 is Tk. 100,429,142.00

**Voluntary Savings :** Members can save money in voluntarily savings programmes at weekly meetings as per their ability for an undefined period. This savings can be withdrawn at any time as per their need. Balance on 30.06.2015 is Tk. 6,243,604.00.



**Savings deposits, withdrawals and net balance of last ten years are as follows:**

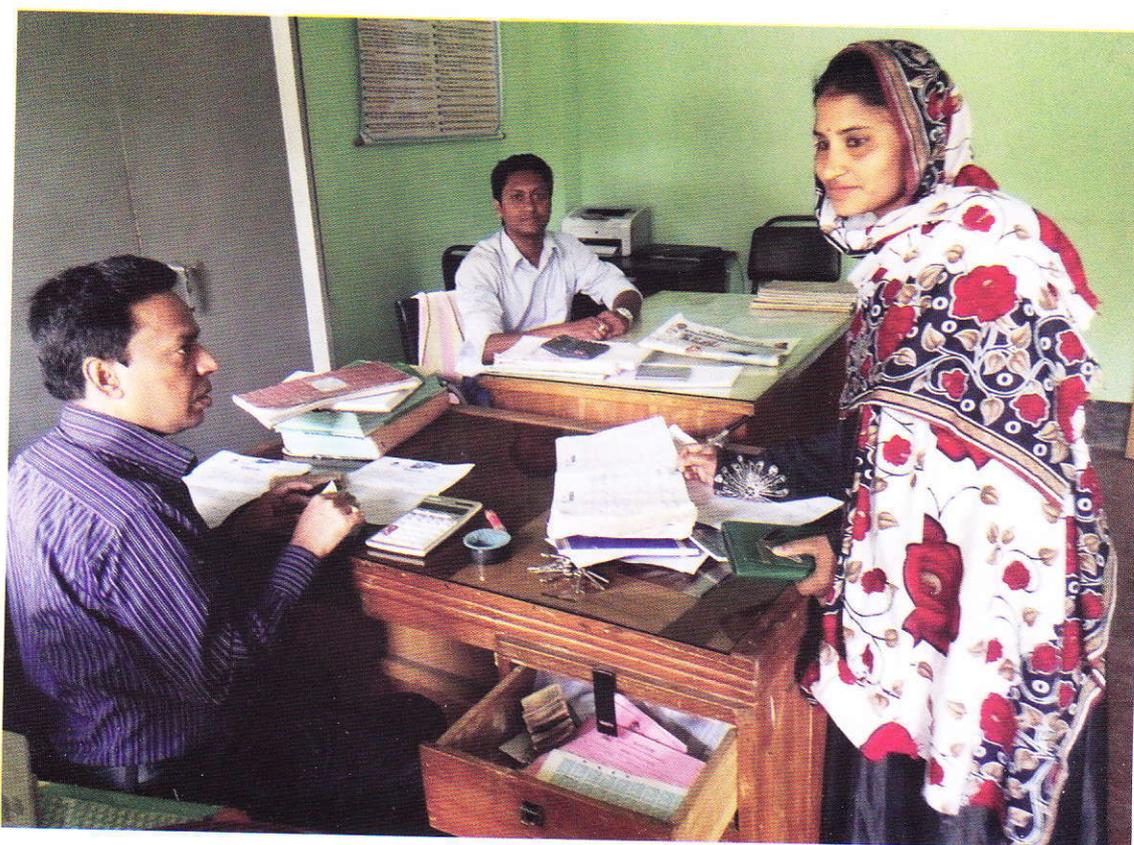
Year	Opening Savings	Deposits During the year	Interest paid	Savings Refund	Closing Balance	% of increase/ Decrease	No of Savers	Avg. Sav. Per Member
2006	13,720,675.00	12,309,796.00	858,386.00	7,485,719.00	19,403,138.00	41.42	9,160	2,118
2007	19,403,138.00	13,961,795.00	1,123,452.00	12,512,409.00	21,975,976.00	13.26	9,066	2,424
2007-2008	21,975,976.00	7,317,945.00	00	7,721,646.00	21,572,275.00	(1.84)	9,323	2,314
2008-2009	21,572,275.00	16,424,948.00	1,419,992.00	13,753,049.00	25,664,166.00	18.97	9,351	2,745
2009-2010	25,664,166.00	21,555,275.00	1,460,846.00	16,230,997.00	32,449,290.00	26.44	10,184	3,186
2010-2011	32,449,290.00	34,485,004.00	1,932,967.00	21,118,767.00	45,815,527.00	41.19%	11,665	3,928
2011-2012	45,815,527.00	41,772,603.00	2,754,836.00	33,368,168.00	56,974,798.00	24.36%	11,741	4,853
2012-2013	56,974,798.00	44,907,904.00	3,160,069.00	37,649,148.00	67,393,623.00	18.29%	11576	5,822
2013-2014	67,393,623.00	51,952,268.00	3,811,192.00	42,934,347.00	80,222,736.00	19.04%	10,665	7,522
2014-2015	80,222,736	86,695,290	4,149,240	64,394,520	106,672,746	32.97%	14497	7,3582



**(c) Providing Loan Facility:**

We provide loans to all potential members as per their needs ensuring the capacity of utilization. Members need to maintain minimum 5% savings deposit with us. The loan period is from six months to two years period. The repayment is

also different; one time full repayment, weekly repayments and monthly repayment. Depending on loan products, rate of service is also different. For ultra-poor (Buniad), the service charge is 20% decline method and for other loans, the rate of service charge is 25%.



Borrowers need to pay the total amount of loan in 46 installments after having two-week grace period. A regular flow of fund to the economic activities of beneficiaries is essential and this demand is gradually increased in

both the number and size of the amount. During the fiscal year 2014-2015, BASTOB disbursed TK. 467,246,000 and realized Tk. 377,824,012. Outstanding end of the year was Taka 272,708,903.00.





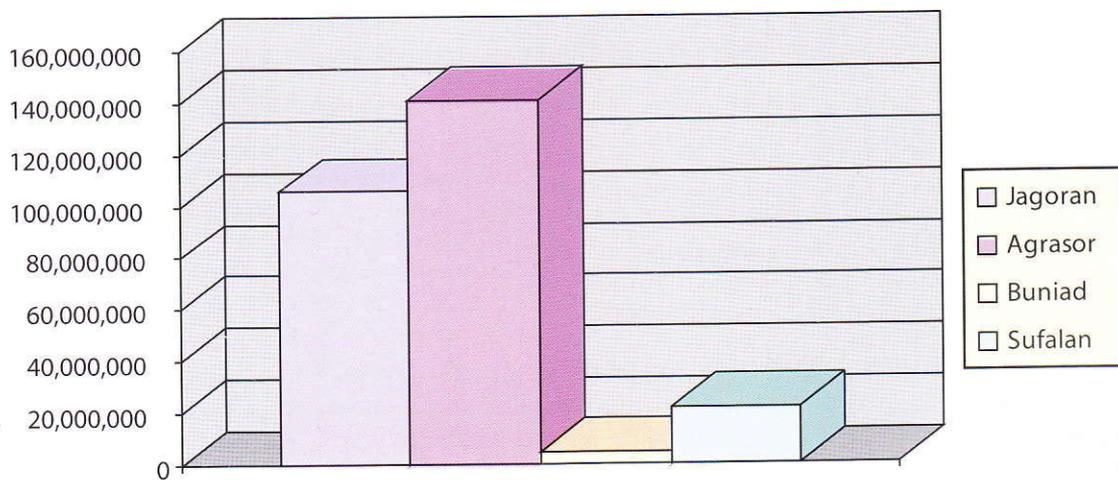
Cumulative disbursement of microfinance upto June 2015 is Tk. 2,271,072,000.00 which was disbursed among 25,448 members. No of loan were 95,670.00

Beneficiaries invested the loan amount in a variety of income generating activities. The performance of loan recovery of the organization is good having Cumulative Recovery Rate (CRR) and On Time Realization (OTR) rate is 99.60% & 98.89% respectively in June 2015.

The loan comprises of some specific loan products such as Jagoran (previously known as Rural Micro Credit - RMC), Agrasor (Micro Enterprise -ME), Buniad (Ultra Poor Program -UPP), Sufalan (Seasonal Loan), and Sahos (EFRRAP).

### Product wise Loan Outstanding last 3 years

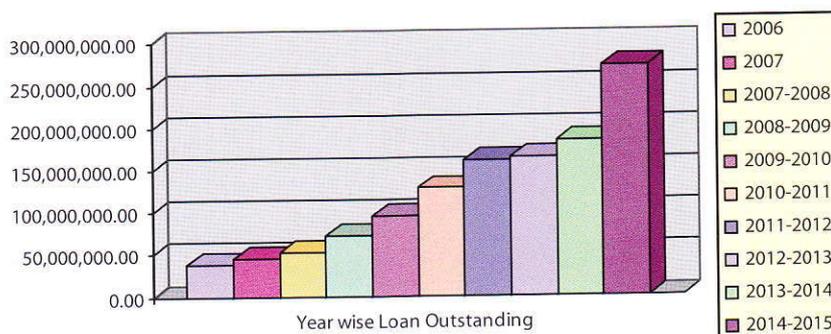
Sl.	Name of Loan Products	Balance on 30.06.2013	Balance on 30.06.2014	Balance on 30.06.2015
1.	Jagoran (previously known as Rural Micro Credit - RMC)	56,343,055	52,780,922	105,660,367
2	Agrasor (Micro Enterprise -ME)	104,927,705	123,790,615	141,100,244
3	Buniad (Ultra Poor Program -UPP)	3,059,928	4,055,209	4,550,758
4	Sufalan (Seasonal Loan)	371,869	2,660,169	21,397,534
	<b>Total</b>	<b>164,702,557</b>	<b>183,286,915</b>	<b>272,708,903</b>



Product wise Loan Outstanding on 30.06.2015

### Loan Disbursement, realization and loan outstanding of last ten years:

Year	Opening Loan Outstanding	Loan Disbursement During the Year	Principal Realization	Service Charge collection	Loan Outstanding	Increase/Decrease	% of Increase/Decrease Outstanding
2006	26,837,633.00	73,120,000.00	62,105,804.00	8,994,874.00	37,851,829.00	11,014,196.00	41%
2007	37,851,829.00	82,368,000.00	74,827,022.00	10,501,360.00	45,392,807.00	7,540,978.00	20%
2007-2008	45,392,807.00	96,146,000.00	82,189,393.00	10,798,706.00	51,982,568.00	6,589,761.00	15%
2008-2009	51,982,568.00	128,929,000.00	109,514,065.00	14,915,074.00	71,397,503.00	19,414,935.00	37%
2009-2010	71,397,503.00	181,203,000.00	157,474,738.00	19,905,997.00	95,125,765.00	23,728,262.00	33%
2010-2011	95,125,765.00	257,045,000.00	224,342,877.00	26,913,376.00	127,827,888.00	32,702,123.00	34%
2011-2012	127,827,888.00	301,175,000.00	267,583,453.00	34,288,100.00	161,419,435.00	33,591,547.00	26%
2012-2013	161,419,435.00	289,768,000.00	286,484,878.00	36,659,325.00	164,702,557.00	3,283,122.00	2%
2013-2014	164,702,557.00	320,388,000.00	301,803,642.00	37,312,555.00	183,286,915.00	18,584,358.00	11%
2014-2015	183,286,915.00	467,246,000	377,824,012	46,088,957	272,708,903	89,421,988	49%



#### (d) Insurance:

In case of death or disability of the borrowers and borrowers' husbands/second loanee, the loan amount is excused and total saving amount is refunded to the borrowers' nominees. If the members die without paying any installments, BASTOB provides full benefit to the members' family. The borrowers have to pay Tk. 10.00 per thousand before the disbursement of the loan as premium for insurance. Till December 2014 the maximum insured amount was Tk. 150,000.00 for ME loan and premium was charged for the above

mentioned amount. From January 2015, BASTOB is covering the risk of 100% unpaid loan amount. During the year total premium collected is Taka 5,016,577.00 and paid as claim Taka 1,521,327.00. At the end of the fiscal year the accumulated fund is Taka 12,518,903.00.

#### (e) Awareness Building and Capacity Development :

BASTOB organized various awareness sessions such as health, education, dowry, safe labour migration, WatSan, in the meeting. The leaders of the Samity were provided a-day-long leadership training.



**At a Glance Microfinance 2014-2015:**

Sl.	Particulars	June 12	June 13	June 14	June 15
1	Working Districts	6	6	6	8
2	No of Branch	10	10	10	19
3	No of Samity	550	554	556	824
4	Total Members	11741	11576	10665	14497
5	No of Loanee	8703	9170	8837	11171
6	Savings (in lac)	569.75	673.94	802.23	1066.73
7	% of Saving on Loan	35.30	40.92	43.77	39.12
8	Cumulative Surplus (in Lac)	227.56	276.6	309.76	448.17
9	Portfolio at Risk%	3.53	3.25	2.86	3.19
10	Credit officer/ Loanee	248.66	247.84	232.55	210.77
11	Credit officer/Member	335.46	312.86	280.66	273.53
12	Cum. Recovery	99.62	99.63	99.59	99.60
13	On time Realization		98.99	98.56	98.89
14	Average Loan Size		35,408	40,165	27,327
15	Salary% of Admin. Cost	50.13	47	39.36	50.54

## Case Study

### DREAMS TURNS INTO REALITY

Khotia is a remote village of Sholla Union under Nawabgonj Upazilla of Dhaka District. Poli Rani Ghosh is a member of Madhobi Lata Mohila Samity situated in the village of Kothia. Poli Rani became a member of the BASTOB Microfinance Samity and first took a loan of 5 thousand taka in the year 2002 to expand the little sweet shop they owned.

in total in her 'Debi dairy farm'. She was married at an early age. Now she is 30 and has two daughters and one son. Her first child, her eldest daughter studies in class five and her second child, her son studies in nursery. Her last child is a girl named Debi, after whose name her dairy farm is named. She earns 1 lakh 50 thousand taka from this very dairy farm. This farm employs 3 workers.



When Poli Rani first entered her husband's house being newly married, her husband used to own a small sweet shop. He had to support the 8-10 members of his entire family with his earning from this shop. Both her husband Nirodh Ghosh and Poli thought about how they could increase their income and where they could find this little amount of support.

Once the demand for sweets increased and she took 2nd loan of 20 thousand taka to expand their shop further. 'Madhobilota' sweetmeat shop then became popular and earned praises, and the demand for sweets went on increasing. But success does not come without obstacles. Supply of milk became harder and then Poli decided to face the problem by starting to raise cows herself. To turn her dream into reality she took a loan of 50 thousand taka from BASTOB and bought three cows and built a cow-shade. Then she took another one lac taka to buy a bigger cow. After that she never had to look back.

Her dream followed her. Now she raises 16 cows

The total expenditure after these workers is around 50 thousand taka. In the neighboring 8-10 villages Poli rani is seen as an Ideal person. As a result this has made an example in the village for investing in dairy firms.

From the earnings from this farm she has built a farm of 20 thousand taka and bought 5 decimal of land of which the market value is almost 10 lakh taka. When she was asked about 'What next?' she replied, 'I never had the chance to sit for my S.S.C exams as I got married at an early age. I was good in studies, but I did not get a chance to continue after getting married.'

'I have a strong will not to get my daughters married with dowry and rather use that money for their studies. I dream that one of my daughters will become a doctor one day. I will send my son to school too. Now I have a savings of 25 thousand taka in the BASTOB Samity. I plan to save more in the future.'

All the family members of Poli Rani are always admiring the contribution of BASTOB.



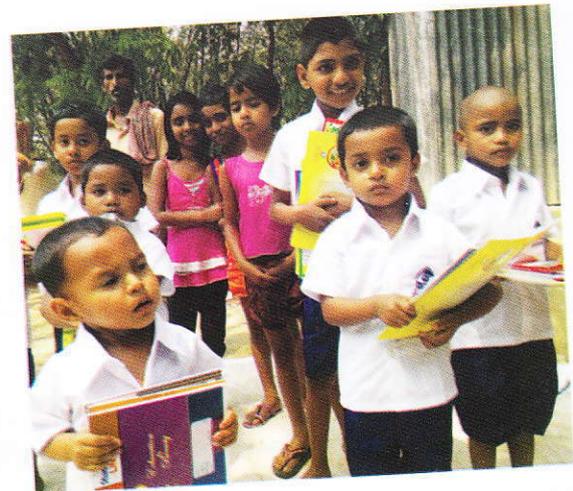
## B. SOCIAL DEVELOPMENT PROGRAMME

## B.1. EDUCATION PROGRAMME

### B.1.1. Sultan –Sofa Pathshala

This Unique Preschool was started for slum children in 1980. It was named Sultan-Sofa Pathshala in honor of the famous artist Sultan and the renowned writer Ahmed Sofa because of their love for disadvantaged children. NETZ Bangladesh – Partnership for Development and Justice contributed to run this Pathshala till 2009. Afterwards BASTOB changed the shape of the Pathshala and

school by providing in-house coaching. Children get basic education and learn values, behaviour and hygiene practices. BASTOB is currently running 8 of these Pathshalas: 5 in Dhaka and 3 in Cox's Bazar having 240 children in total. In each Pathshala, one female teacher is assigned to facilitate day to day activities of the class for a period of 3 hours daily. The children were given dresses and books in the



shifted it from Dhaka city to the rural part of Dhaka and Cox's Bazar. Now, this Pathshala nurtures children between the ages of 4 and 6 years so that they can get admission in Govt. Primary schools. The main concept of the Pathshala is to make children prepared for

beginning of the classes. Professor Zuo Ting and Professor Libin Wang Development Studies Department, China Agricultural University, Beijing China provided some financial assistance to the children of Badaldi Branch. We provided school bags for the children.

## Case Study

### NAZMA- an inspiration and way to move Forward



Nazma Begum is the main character of this true story. She is an example of "Survival Of The Fittest". She generated spirit to other rural women to turn their life as a successful one. Despite various challenges that came in her life, Nazma proved that a woman can begin a new journey of her life and unfold new horizon and dimension.

Nazma Begum is the resident of the village Char Dhormashur, Post Office: Ruhitpur, Union-Ruhitpur, Upazilla: Keraniganj, District: Dhaka. She got married when she was only 14 years old. Her husband was a farmer. After two years of their marriage they were blessed with a daughter and they were a happy couple at that time. All on a sudden, her husband was missing when their daughter was only 4 years old. Afterwards she came to know from some people that her husband got married with another woman in some new place. Hence, finding no other options, Nazma Begum along with her daughter went to her father's house. Her father was a day laborer and it was difficult for him to manage and maintain his daughter's family. Nazma did not lose heart unlike many others in Bangladesh. She prayed to the Almighty and stood up and started working in the field as a labourer to maintain her family needs.

Nazma was a young woman. So naturally she found herself in a loving relation with another young man named Alamin and as a consequence they were married afterwards. After two years, they were blessed with a daughter. But even then her financial conditions remained unchanged which created some disturbance

in their conjugal life. Finding no other way, she decided to go to abroad. With the help of a neighbour she managed to go abroad. But she got betrayed over there which ultimately bound her to return to Bangladesh.

After returning to Bangladesh it was not possible for her to stay with her husband because of continuous torture by her husband. Ultimately she had to go to her father's house again. Her husband used to visit her over there quite often and created chaos. Being fed up with all the domestic torture, she visited BASTOB's Ruhitpur Office to get some consultation regarding going abroad. Later in 2013, with the help of Ms. Sultana one of the staffs of BASTOB, she could manage to attend a seminar on safe labour migration organized by BRAC in Dhaka. Coming back from the seminar she decided to go abroad again. BASTOB sent Nazma Begum for participating in a training course on language and skills which is suitable for people intended to go abroad at Technical Training Centre at Hazratpur, Keraniganj, and Dhaka.

Afterwards, with the help of an authentic agent, she went Saudi Arab on 17.09.2015. Presently, she is in Saudi Arab and earning 20,000.00 Taka per month. The relationship with her husband is also better now. They are happy now as she could solve some of their family poverty. BASTOB played a vital and significant role to bring this overall change of Nazma Begum's life as well as in her family. Nazma mentioned that when she will return home from Saudi Arab, she will work with the disadvantaged women of her area.

Sl.	Activity/Sub Activities	Target	Achievement	Attendee				Total
				Female	Male	Girls	Boys	
1	Monthly Coordination Meeting with MSPC Member	144	134	371	1,616	-	-	1,987
2	Counselling	288	288	1,183	3,036	-	-	4,219
3	Migrant Family Meeting	48	48	1,294	193	-	-	1,487
4	Sharing meeting with Students	12	11	-	-	325	307	632
5	Pre decision training for interested migrants	8	8	75	134	-	-	209
6	Pre departure training for Migrants Workers	4	4	54	46	-	-	100
7	Sharing Meeting with Teachers	8	8	32	130	-	-	162
8	Religious Leaders Orientation	4	4	3	75	-	-	78
9	Banker Meeting	1	1	-	15	-	-	15
10	Local Journalists and Leaders Meeting	1	1	4	31	-	-	35
11	Jarigan	1	1	150	250	-	-	400
12	Organize Street Drama	1	1	200	350	-	-	550
13	Observe International Migration Day	1	1	47	53	-	-	100
14	Documentary Film on Migration	36	19	587	641	194	190	1,612
15	Assisted in Obtaining Passport	-	-	78	121	-	-	199
16	Bank Account Opening	-	-	45	55	-	-	100
17	Participation in Vocational Training	-	-	55	28	-	-	83
18	Verification of Visa and Agreement	-	-	12	16	-	-	28
19	BMET Registration	-	-	13	16	-	-	29
20	Primary Stakeholders			4,203	6,806	519	497	12,025
21	Secondary Stakeholders			10,508	17,015	1,298	1,243	30,063
22	Total Stakeholders			14,711	23,821	1,817	1,740	42,088



The project areas are in Keraniganj, Nawabganj and Dohar Upazilas of Dhaka district. The goal of the project is to improve security and livelihoods of the out labour migrants in Bangladesh. The objectives are:

- Potential migrant workers are well informed, with having easy access to adequate information, regarding better migration process at both origins and destination;
- Measureable reduction of complexities and

fraudulence in the labour migration process as well as assist to eliminate illegal migration as much possible;

- Strengthening occupational skill and capacity of the potential Labour migrants to manage better jobs at the destination country as well as better uses of remittances; and
- Influences different government institutes and departments for ensuring adequate supports and services for the labour migrants.



#### Activity Carried out During the Reporting Period July 2014 to June 2015:

Making Migration Better for the Labour Migrants in Bangladesh, (MMBLMB) has just passed 21 months. As per project implementation strategies, a major portion of the activities is being implemented by Formation of Migration Service Providing Committee (MSPC). The MSPC was provided necessary training and orientation. In the reporting year the following activities have been carried out.

### B.2.3. Making Migration Better for the Labour Migrants in Bangladesh (MMBLMB)

Labour migration is currently the source of income for over 7.5 million labour migrants and their families in Bangladesh. It is one of the core sources of earning foreign currency. However, the absences of adequate regulatory and supportive framework limit the benefits and increase the risk of exploitation by unscrupulous intermediaries and labour recruiting agencies. Poor migrants are mostly unskilled, and lack in basic knowledge about their options and rights at home and abroad. Now it is recognized that

safe labour migration through disseminating Safe Migration Information among potential migrants.

BASTOB – Initiative for People’s Self Development started its journey in the field of Safe Labour Migration on 1st March 2007 as a project implementation partner of Refugee and Migratory Movement Research Unit (RMMRU) a research organization of Dhaka University. RMMRU continued this project with BASTOB till June 2012. After the completion of the project,



international labour migrants of Bangladesh has been suffering from fraudulence, complexity and various hassles in their migration process. In order to reduce these problems of labor migrants, some development organizations are active in Bangladesh. In this backdrop, BASTOB has been implementing programmatic interventions in different areas of Bangladesh to ensure

BASTOB continued these project activities till September 2013 by its own fund considering the need of services in the locality. To continue these efforts, BASTOB became partner of Manusher Jonno Foundation (MJF) from October 2013 and started implementing a 39-month project “Making Migration Better for the Labor Migrants in Bangladesh (MMBLMB).



the auspices of BHSC. A total of 180 group meetings were conducted during the reporting period. Average attendance in each meeting was 30 members. Basic health education was provided to all group members in the field of

- Baby Care
- Food and Nutrition
- Water and Sanitation
- HIV-Aids
- Mother-Ccare
- Adolescent Growth Education
- Early Pregnancy
- Early Marriage problem

Paramedic and midwives are jointly providing this support to the local community.

### Patients Referred to Hospital :

BHSC refers patients with complicated diseases

to nearby Government/private hospital. A very good linkage is established with the local private and government hospitals to ensure better treatment for our micro-finance members. Patients are getting minimum 25% discount from the private hospitals. A total of 165 serious patients were referred to the hospitals during the reporting period.

**Support of Specialist Doctor :** Dr. Nilufar Kamorez Jaha one of the Governing Board Members is providing regular treatment support to our micro-finance members and their families. She visits BHSC twice in a month and check-up 15 patients on average during each visit. Patients are very satisfied with her treatment and care. Up to now 345 patients have been benefited by her consultation.

**Medicine Support:** Pregnant women, registered with BHSC, received Iron and Calcium Tablets regularly as per need from BASTOB free of cost. Considering the iron and calcium deficiency of the pregnant women BASTOB provided this support.

## B.2.2. Watsan Programme



BASTOB is raising awareness on Watsan among the members of its micro-finance programme, the people associated with development projects and other rural people in weekly meetings. We observed Sanitation Day in October 2015 with Keraniganj Upazilla Public Health Engineering department. A good number of children, men and women took part in the rally and participated in the discussion. Hand washing was a special topic of the day. The UNO of Keraniganj Upazilla and children demonstrated for others how to wash hands before touching food and after coming from the toilets.

### **Activities Carried out During the Reporting Period:**

The following activities have been carried out during the reporting period from 1st July 2014 to 30th June 2015. All the activities were focused on BASTOB group members and non-group members who have been living around the microfinance area of BASTOB. Especially the women and children health issues were addressed.

### **Treatment support to the Children:**

Women and children are the main target group of this project. To address the basic health treatment need of the children and women, BASTOB Health Service Centre (BHSC) was established in 2012 for the microfinance members and their family members. All the group members are motivated to bring their children to the BHSC to have their basic treatments. This year a total of 1092 children are received basic health treatment under the direct support of BASTOB Paramedic doctor. Children are mostly suffering from Cough and Cold, Fever, Skin Disease, Indigestion, Diarrhoea etc.

### **General treatment to Women:**

A total of 2695 women (from groups 1980 and from non-groups 715) received basic treatment from BHSC. Women are found mostly suffering from Blood Pressure, Physical weakness, Waist pain, Cough and Cold, Fever, Skin Disease, Pregnancy problem, Stomach and Body pain etc.

### **Prenatal Care Service:**

During this reporting period a total of 1188 women received prenatal care service from BHSC. Most of them are from the microfinance group and 349 women are out of micro finance group. Women are found very satisfied to have this advance support from BASTOB.

### **Services to Pregnant women:**

A total of 360 pregnant women (group member 227 and local people 133) received basic

treatment from BHSC. Out of 360 pregnant women 130 had safe delivery at home, 50 normal delivery and 40 scissoring delivery at hospital. Till the reporting period, 140 pregnant women are continuously coming for regular checkup at BHSC.

### **Post Delivery Care services:**

Post-delivery treatment was provided to 656 women patients among them 479 from the microfinance group and 177 from non-microfinance group.



### **Treatment support to Men:**

Men are also part of the project. This year a good number of male patients came to consult the doctor at BHSC. A total of 820 male patients (MF group 570 and local people 250) came to get this basic treatment support during the reporting period. Most of them are the direct members of Microfinance Programme and they are living around the office. The main diseases found this year were Cough and Cold, Fever, Headache, Stomachache, High Blood Pressure, Waist pain, Diabetes etc.

### **Health Education to Local Community:**

Health awareness service is also going on under



## B.2. HEALTH PROGRAMME

### B.2.1. Primary Health Care Support Project

BASTOB has successfully completed 4th year of Health Service Centre Project with the continuous support of Anukul Foundation. To address the health education and basic treatment need of BASTOB Microfinance members as well as their family members and local poor people, BASTOB and Anukul Foundation jointly stated this mission on 1st July 2011:

“The microfinance programme of BASTOB is not only addressing the financial need of the members but also addressing the various needs like

- health education
- skill development training

- entrepreneurship training
- mass awareness programs in different social issues of the members”

BASTOB and Anukul Foundation have been jointly implementing the Health Service Centre Project.

The objectives of the health project are, to address the primary health care need of the BASTOB microfinance members, their family members and local poor people and to reduce the family disease of MF members and local community by providing health awareness education and basic treatment.

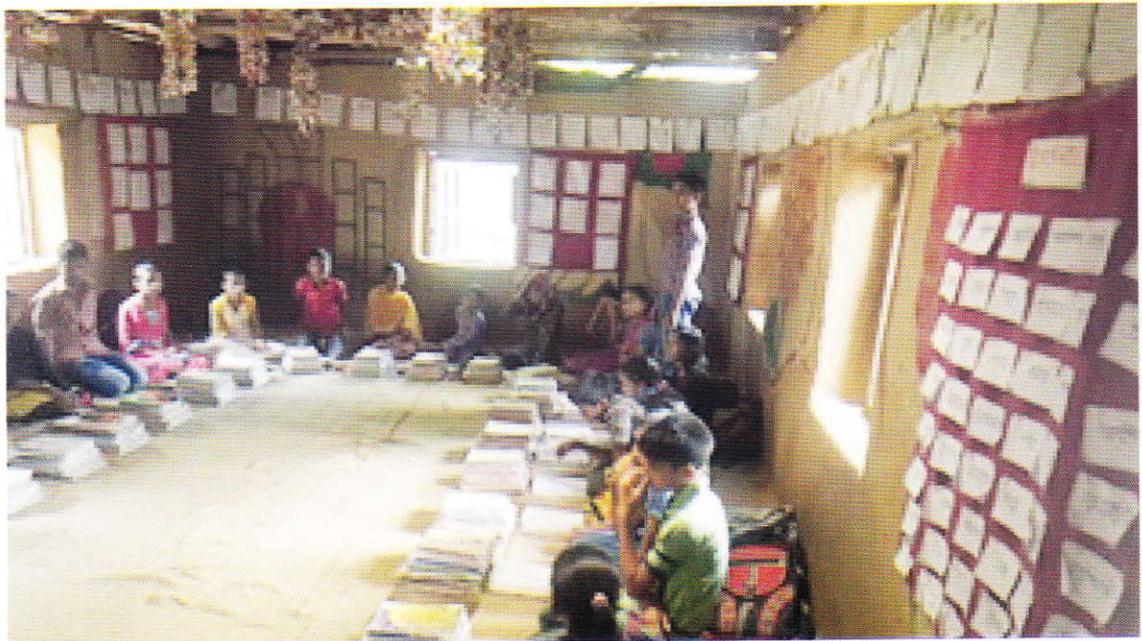




The school started in 2013 with 24 students. From January 2015 new session started. There are 33 students of which 21 are in Play Group, 7 in Nursery and 4 in KG and 1 in class one. The parents of the students are very poor. Majority of parents are garments workers, security guards, house maids, small shop keepers, rickshaw pullers, vegetable sellers etc.

### **B.1.5. Non-Formal Education Programme**

BASTOB has been implemented Non-Formal Education Programme under the BRAC Education Support Programme (ESP). Under this project, BASTOB is running 6 primary schools in Chakaria, Cox's Bazar. There are six teachers for six schools and one supervisor. In each school

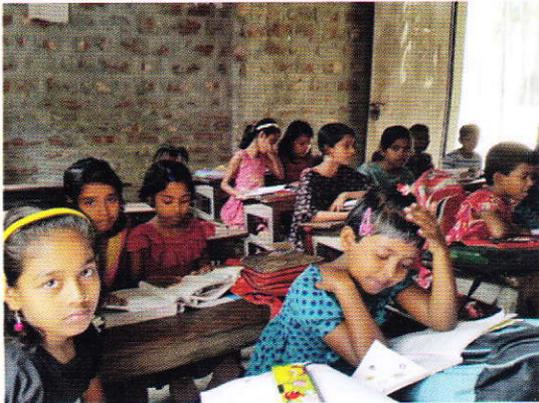


there are 30 students. There are 180 students and among them 60 boys and 120 girls. All the teachers and supervisor are female. BRAC Bangladesh is providing necessary financial and technical supports to implement this project. The students are continuing in class three.

### **B.1.3. BASTOB Ashar-Alo Education Development Project for the Poor Children of Bangladesh.**

This is a scholarship Programme implemented in Barisal district. The main aim is to provide financial support to the poor and meritorious children so that they can continue their studies. The duration of this second phase is

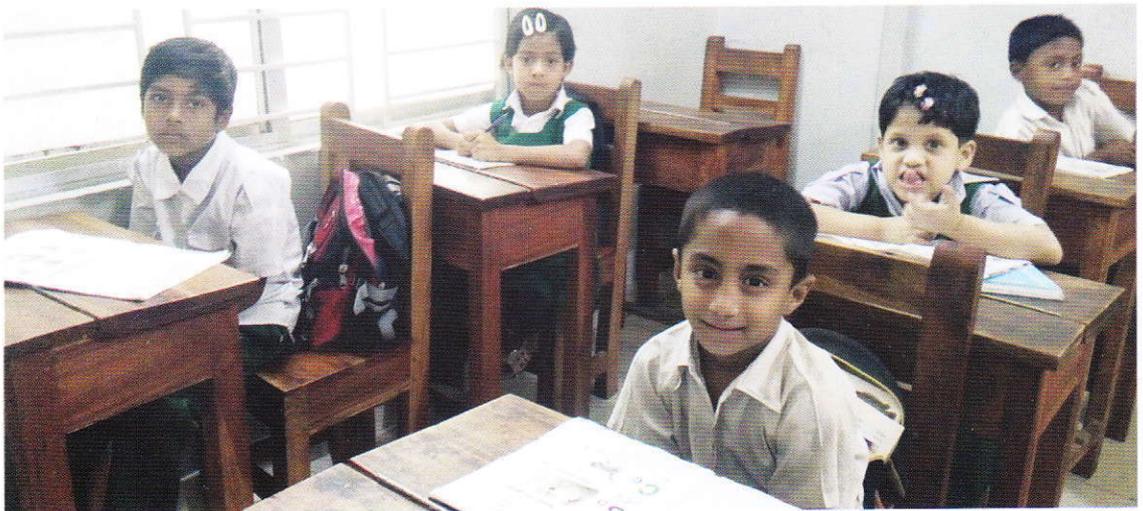
from July 2011 to December 2016. Ashar Alo.e.V.Germany is providing financial support for this project. During the year 2014-2015 total 175 children got scholarships under this programme.



### **B.1.4. Goethe-Tagore Academy (GTA)**

Goethe-Tagore Academy is a joint collaboration project of BASTOB and DEUTSCH-BENGALISCHE KINDERHILFE (DBK). The primary and the main aim of this project are to maintain a standard,

kind such as home tuitions. This academy believes that the experience and cooperation of the teachers will make the students' basic education strong and will give them a bright future.



respectable position and to give its students the basic education so that this helps the students to get rid of the excessive pressure on education.

The education style of this academy is that, students must finish their studies within the school time so that there is no pressure for them of any

The initial Concept of the School was that 80% of the total children will pay school fees as in other private schools in Bangladesh; Rest 20% of children will not pay school fees. They will be selected from poor families especially from lower caste/social group, children from garments factory and daily labourers.

## B.1.2.SU-CHALA-“Save Urban Children from Hazardous jobs and assistance for linking with academy”

Su-chala is a Bengali word which means to survive fairly. There are huge numbers of children in Bangladesh involved in many hazardous jobs due to their family crisis. They are deprived of nutritious foods, as well as three daily meals, basic education, enjoying their childhood and child friendly environments to grow up. Considering their needs, a project was

The project activity started on 1st January 2012 and has continued till 31st December 2014. The new phase began from January 2015.

There are two major objectives of this project.

- Ensure basic education for poor working children by enrolling them in the school.
- Gradually make the children free from



designed to ensure the children's basic education and liberate them from those hazardous

existing hazardous jobs by providing scholarships. Under this project there are about 32 children



jobs. The support was provided to the existing-BASTOB microfinance members' children.

The project activity started on 1st January 2012 and has continued till 31st December 2014. The new phase began from January 2015.



between the ages of 6 to 12 years of which 17 are female and 15 are male. Each receives Tk. 500/= (five hundred) per month as scholarship and every year Tk. 800/= to buy dresses and books.

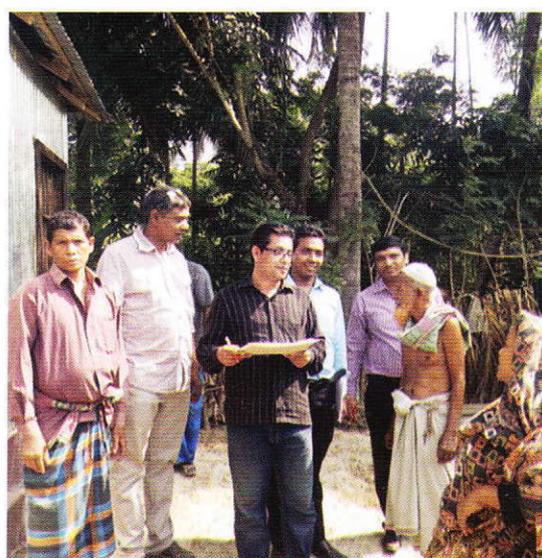
## B.4. Climate Change Project

### B.4.1. Construction of Cyclone Resistant Low-Cost Housing and Skill Development Project

BASTOB submitted a project proposal to the Climate Trust Fund, Government of the People's Republic of Bangladesh for construction of cyclone resistant low-cost housing in 2010. The project was primarily accepted by the Government. For final selection of the implementing partners, the Government gave the responsibility to Palli Karma-Sahayak Foundation (PKSF). We got approval letter from PKSF having an amount of

Taka 24,244,000.00. For implementation, there was another partner named 'Sukhi Bangla Foundation'.

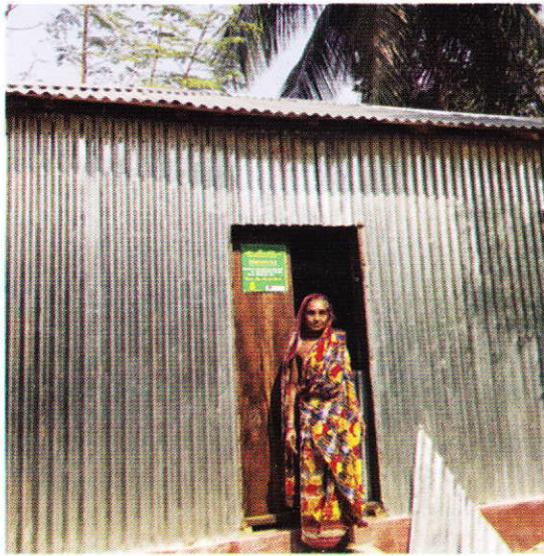
We started the project in October 2012 after signing the agreement with PKSF on October 28, 2012 and completed the work on 20th November 2014. This year we have completed the third phase of the project. The project areas are six Upazillas of Cox's Bazar, Chittagong, Bagerhat and Khulna.



**At a glance the achievement of the project is as follows:**

Name of District	Name of Upazillas	House Construction	Sanitary Latrine	Tube-wells
Cox's Bazar	Chakaria	18	18	02
	Ramu	12	12	01
Chittagong	Rangunia	34	34	03
	Boalkhali	16	16	02
Bagerhat	Morelganj	43	43	43
Khulna	Batiaghata	37	37	06
<b>Total</b>		<b>160</b>	<b>160</b>	<b>57</b>

PKSF monitored the work. We submitted project completion report and audit report on November 20, 2014.



Some of the project learnings were; (a) if the selection of programme partners is neutral and fair, local administration helps in implementing the project. (b)

If the quality of work is ensured and if there is transparency at every stage, cooperation of local people is there and staffs can work without any fear.



## Case Study

### ANJANA in search of light

Once there was a day laborer named Anjana. She was returning home at dusk after a long day at work. That was the moment when we met her at one of the winding country roads. We enquired her about the economic condition of her village. No matter how much we asked about her village, she continued to tell us to check and have a close look at her local area. She said, 'Brother, come to see our place and judge whether we are poor or something else.' At one point we couldn't deny her request and we were convinced to see her village. We were mentally shattered after seeing the condition of the villagers. The devastating SIDR storm has washed away the homes of these poverty stricken people, killed their live stocks and damaged the vegetation and agricultural lands. We asked Anjana about the people who were affected most from this destructive natural calamity.

Then Anjana said that, "I will take you to all the people who are suffering, then you will decide who is the poorest? Then she led us to all the houses of the villagers. Anjana never said anything by herself, however after observing and surveying the conditions, we come to the conclusion that they all are very needy day labourer. After the SIDR, no one came forward to support them. We were the first to offer them rehabilitation.

We never told Anjana why we were looking for poor people. At the same time she was not willing to know about what we were doing there. More surprising was the fact that she never asked us to visit her house. Then from the local people we got to know about her condition. The devastating SIDR destroyed her home and then she took shelter beneath of a tin shade with her husband and her 3 daughters, where she used to work as a day-laborer in order to run her family. SIDR killed two of the cattle, five hens and

twenty ducks. Even though she stayed strong and hopeful. In order to get rid of her poverty she continues to struggle hard. She was dedicated to find the light of success. Anjana was adamant to change the condition of her fellow villagers. Her joys knew no bounds when she learnt that her local poor villagers will get a house with the facilities of a tube well, water tap, bathroom and kitchen. When we went to visit her house she was in tears of happiness. She said, 'It would never have been possible by us to build such a house. It was only because of your assistance'. We never imagined that we will own such a house. We will never forget your help. The other villagers who were present there became very emotional at that time. They said that, it was because of sister Anjana that our condition changed.

This rehabilitation program of BASTOB played a vital role to enlighten many lives of that village.

### B.4.2. Skill Development Training for the Climate Change Victims

This is a project for city slum women who are climate change victims and have migrated to the cities. This project is supported by Center for Global Change (CGC) and Federal Ministry for the Environment, NATURE Conservation and

major objective of the project is to increase the trade skill of the women to make them employed and self-employed so that they can make their livelihood in slum areas of cities. Under this project there are provisions to train



Nuclear Safety, Germany. BASTOB is the project implementation organization of CGC to implement the project activities in Dhaka and Cox's Bazar districts. BASTOB is implementing this project naming it "Skill Development Training for the Climate Change Victims".

The goal of the project is to make the disadvantaged women financially solvent. The



up to 120 female in various need-based trades. These trades would be selected locally as per demand of the interested women who will choose their respective trade considering their employment and self-employment facility. During the reporting period BASTOB provided training on dress making, cow rearing and beauty care.

## B.5. Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of Their Poverty (ENRICH)

Enhancing Resources and Increasing Capacities of Poor Household towards Elimination of their Poverty (ENRICH) is an integrated pilot project started in July 2014 with the support of PKSF which is being

households' members in association with the local government and other committed stakeholders to help them lift themselves out of poverty, so that they can bring changes in their socio-economic



implemented in Shilkhali Union of Pekua Upazila under the District of Cox's Bazar. The Programme seeks to end poverty of 3805 households of Pekua Union where 17930 people are living currently. BASTOB has been working with those poor

condition by themselves. ENRICH created access to appropriate technologies as well as to health and education so that their empowerment & productivity would increase, so that they can optimize returns from their market operations.





*The major activities that are being implemented under the program ENRICH listed below:*

Sl. No	Particulars	Reporting Year 2014-2015		Cumulative Achievement
		Target	Achievement	
<b>A</b>	<b>Health Programme</b>			
1	Health Card Sale	1000	301	301
2	Organize Static Clinic	144	133	133
3	Service provided to the members	750	602	602
4	Organize Satellite Clinic	24	25	25
5	Provide Service to Members through Satellite Clinic	600	527	527
6	Organizing Health Camp	3	3	3
7	Provide Service to Members through Health Camp	450	260	260
8	Organizing Eye Camp	1	1	1
9	Provide Service to Members Through eye Camp	150	135	135
	Health Awareness Raising Meeting	144	124	124
	Diabetes Check	150	141	141
	Distribution of Poster/Leaflet on Health Services	750	0	0
<b>B</b>	<b>Education Programme</b>			
	No of Villages with Education Centre	20	20	20
	Running Education Centre	23	23	23
	Students		M-292, F-317	609
	Guardians Meeting	22	22	22



# C. ORGANIZATIONAL DEVELOPMENT

## C.1 Staff Development Training:

BASTOB believes in continuous staff development and professional growth in their respective fields. With the financial assistance of PKSF and Anukul Foundation as well as BASTOB's own

and lending, micro enterprise development, savings and credit management, accounts management, TOT, credit programme management, group dynamics. 30 staffs from different level participated in



contribution several training courses were conducted during the reporting period. The courses include micro enterprise management

the above mentioned training courses. Most of training courses were organized by PKSF, Institute of Microfinance and Anukul Foundation.



## C2- Computerization of Accounts and Microfinance programme:

Accounts and management information system of all the branches and head office of BASTOB is maintained with software. BASTOB

is using the software of Graeme Solution. Presently the software is offline but from 2016 it will online.



## C3 Governing Board's Activity in 2014-2015:

During the year, the Governing Board played very supportive role. Some of the activities of the Governing Board are as follows:

Four Governing Board Meeting held during fiscal year 2014-2015. Service Rule, Credit Policy, Financial Policy reviewed and upgraded.



# RAZZAQUE & CO.

Chartered Accountants

## Independent Auditor' Report

To the Members of General Body of  
BASTOB Initiative for People's Self-Development

Consolidated Accounts of BASTOB  
For the Year ended 30 June 2015

We have audited the accompanying Financial Statements of Consolidated Accounts of BASTOB-Initiative for People's Self-Development which comprise the statements of financial Position as at June 30, 2015 and the statements of comprehensive Income, Statement of Cash Flows, Receipts and Payments Statement, Statement of Charges in Equity for the year ended June 30, 2015 and a summary of significant accounting policies and other explanatory notes.

### Management responsibilities for the Financial

BASTOB-Initiative for People's Self-Development Management is responsible for the preparation and fair presentation of these financial statements in accordance with International financial reporting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that free from material misstatement.

### Auditor' Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International standards on Auditing (ISA), as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of BASTOB-Initiative for People's Self-Development as at June 30, 2015. And its financial performance and its cash flows for the year ended June 30, 2015 in accordance with International financial Reporting Standards (IFRS) and other applicable laws and regulation including MRA guidelines.

### We also report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) In our opinion, proper books of accounts as required by law and MRA Acts & Rule have been kept by BASTOB-Initiative for People's Self-Development so far as it appeared from our examination of those books, and
- c) In our opinion, the Statement of Financial Position and the Statement of Comprehensive Income dealt with by the report are in agreement with the books of accounts.

Dated: The Dhaka  
The 30 November- 2015

  
RAZZAQUE & CO.  
Chartered Accountants

Particulars	Notes	Consolidated Accounts	
		2014-2015	2013-2014
Balance B/F		56,547,903	49,778,935
DMF Expenditure		258,000	219,000
Loan Loss Provision Expenses		868,000	958,000
Depreciation			389,778
		393,537	
Provision for Expenses		-	116,040
<b>Total Expenditure</b>		<b>58,067,440</b>	<b>51,461,753</b>
Microcredit Surplus		13,840,618	3,316,350
Revaluation Surplus		83,500	
Project Unspent Fund		(1,230,125)	2,488,066
<b>Total</b>		<b>70,761,433</b>	<b>57,266,169</b>

### BASTOB-Initiative for People's Self-Development

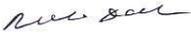
Consolidated Accounts  
Statement of Changes in equity  
As at June 30, 2015

Annex-A1/6

Particulars	Amount in BDT				
	Surplus	Reserve Fund	LLP	DMF	Total
Balance as on 30.06.2014	27,878,645	3,097,627	2,640,145	2,675,558	36,291,975
Add: Surplus during the year	13,840,618	-	-	-	13,840,618
Add: Prior Year Adjustment	-	-	-	-	-
Add: Transfer from Surplus	-	-	-	-	-
Add: Provision during the year	-	-	-	-	-
<b>Sub-Total</b>	<b>41,719,263</b>	<b>3,097,627</b>	<b>2,640,145</b>	<b>2,675,558</b>	<b>50,132,593</b>
Less Transfer to Reserve Fund	1,384,062	1,384,062	-	-	-
<b>Balance as on 30.06 . 2015</b>	<b>40,335,201</b>	<b>4,481,689</b>	<b>2,640,145</b>	<b>2,675,558</b>	<b>50,132,593</b>
Balance as on 30.06.2013	24,562,295	3,097,627	1,772,541	2,232,814	31,665,277
Add: Surplus during the year	3,316,350	-	-	-	3,316,350
Add: Prior Year Adjustmen	-	-	-	-	-
Add: Transfer from Surplus	-	-	-	-	-
Add: Provision during the year	-	-	-	-	-
<b>Sub-Total</b>	<b>27,878,645</b>	<b>3,097,627</b>	<b>1,772,541</b>	<b>2,232,814</b>	<b>34,981,627</b>
Less: Transfer to Reserve Fund	-	-	-	-	-
<b>Balance as on 30.06.2014</b>	<b>27,878,645</b>	<b>3,097,627</b>	<b>1,772,541</b>	<b>2,232,814</b>	<b>34,981,627</b>

As per Micro Credit Regulatory Authority (MRA) letter No. Memo. MRA/Circular Letter No. Regu-17, Dated 08/5/2013 equity fund will be the cumulative Surplus. Restricted Reserve Fund and 1% Reserve Fund against standard loan. For this reason equity Fund rectified this year.

  
Prof. Dr. Md. Golam Samdani Fakir  
Chairperson

  
Ruhi Das  
Executive Director

  
Md. Jamal Hossain  
Director, Admin

Signed in terms of our report of even date annexed.

Dated the Dhaka  
The 30 November, 2015



  
Razaque & Co.  
Chartered Accountants

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