

ANNUAL REPORT

20
23



INITIATIVE FOR PEOPLE'S SELF-DEVELOPMENT

বাস্তব-ইনিসিয়েটিভ ফ

প্রধান অতি



বিশেষ অতিথিব

তারিখ: ১৮ ২০২৩ খ্রিঃ
বিয়াম

সভাপ



২৫ বছর পিপলস সেল্ফ-ডেভেলপমেন্ট

25
Years

মোঃ ফসিউল্লাহ

এক্সিকিউটিভ ভাইস চেয়ারম্যান, মাইক্রোক্রেডিট রেগুলেটরী অথরিটি (এমআরএ)

প্রফেসর ড. মোঃ গোলাম সামদানী ফকির

উপাচার্য, গ্রীন ইউনিভার্সিটি অব বাংলাদেশ

মোঃ মসুদ মান্নান (এনডিসি)

রষ্ট্রদূত

মোঃ ফজলুল কাদের

অতিরিক্ত ব্যবস্থাপনা পরিচালক-২, পল্লী কর্ম-সহায়ক ফাউন্ডেশন

ড. মোঃ জসীম উদ্দিন

অতিরিক্ত ব্যবস্থাপনা পরিচালক-২, পল্লী কর্ম-সহায়ক ফাউন্ডেশন

মোঃ আব্দুল আউয়াল

নির্বাহী পরিচালক, সিডিএফ

শরমিন্দ নিলোর্মী

সহযোগী অধ্যাপক, জাহাঙ্গীরনগর বিশ্ববিদ্যালয়

মোঃ গিয়াস উদ্দিন আহমেদ

উপাচার্য, সিডিএফ

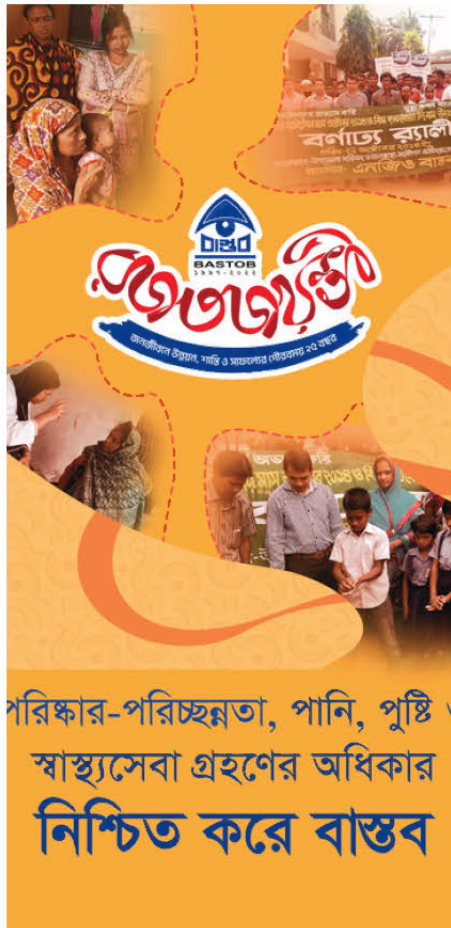
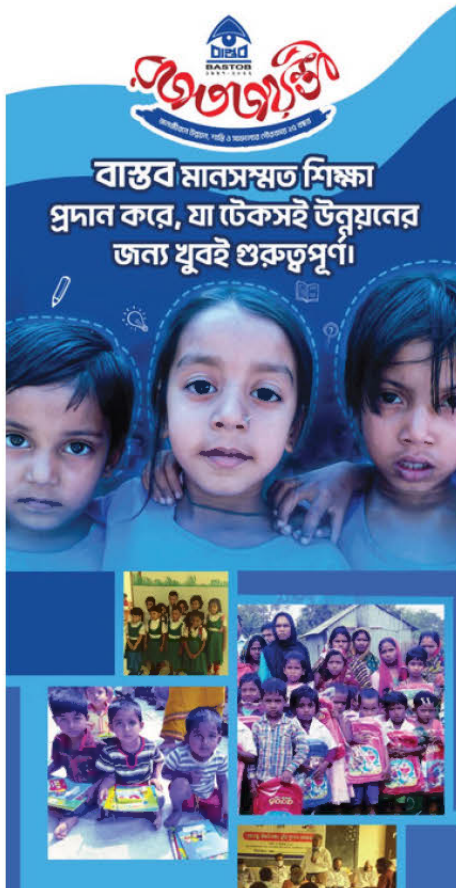


CELEBRATION OF 25 YEARS OF BASTOB'S JOURNEY TOWARDS SUCCESS



BASTOB - Initiative For People's Self Development celebrated 25 years of its remarkable journey towards empowering underprivileged children on February 18, 2023. The event, held at the Bangladesh Liberation Museum Auditorium in Agargaon, Dhaka, marked a significant milestone for the organization.

The program commenced with the inauguration ceremony graced by the presence of Md. Fasiullah, Executive Vice Chairman of the Microcredit Regulatory Authority (MRA), as the Chief Guest. Professor Dr. Golam Samdani Fakir, Vice Chancellor of Green University, further adorned the event as a special guest. Additionally, prominent figures including Masyud Mannan (NDC, Ambassador), Md. Fazlul Kader (Additional Executive Director, Palli Karma Sahayak Foundation), Dr. MD Jasim Uddin





Additional Executive Director-2, Palli Karma Sahayak Foundation), Md. Abdul Awal (Executive Director, CDF), and Sarmind Nilormi (Vice Chairman, BASTOB) lent their support by attending as special guests. Professor Dr. Golam Samdani Fakir skillfully steered the program as the conductor. The event was meticulously divided into two sections, ensuring a well-rounded celebration. To acknowledge academic excellence, BASTOB presented the prestigious Bangabandhu Scholarship to deserving students during the program. A captivating short video documentary was showcased, highlighting BASTOB's impactful contributions throughout its 25-year tenure. The esteemed Chief Guest Mr Md Fashiullah and special guests delivered inspiring speeches, outlining their appreciation for BASTOB's dedication to social development. To conclude the program on a vibrant note, a delightful cultural program enthralled the audience. The 25th-anniversary celebration served as a momentous occasion for BASTOB, not only to commemorate its achievements but also to reignite its commitment towards empowering underprivileged children in Bangladesh. The event provided a platform to acknowledge BASTOB's significant contributions and garnered valuable support from prominent figures, paving the way for a brighter future for the organization.



VISION



BASTOB envisions a peaceful society where disadvantaged people are self-reliant and capable of solving their problems, can enjoy a sound ecosystem, social harmony, and justice, and can exercise their rights

MISSION



Our Mission is to ensure the socio-economic development and self-reliance of the people while being consistent with organizational sustainability. BASTOB is committed to following the ideals of people's participation, institution building, human rights, gender equality, promotion of culture and care for the environment, poverty alleviation, and people's sustainability in achieving its goals.

Taking into consideration the fact that development work is a challenging job that requires the combined efforts of many participants involved in the process, BASTOB always encourages partnership and networking with the government and like-minded organizations.

BASTOB has been blessed with experienced, energetic, and dynamic workers and members who are committed to achieving its goals. It believes in people's capacity and creativity and participatory management, and it is committed to ensuring participation at every level.

CORE VALUES



1. People's capacity and dignity
2. Creativity and innovation
3. Cost Consciousness
4. Honesty and integrity
5. Culture and environment-friendly development
6. Discipline, participation, teamwork, and openness
7. Gender equality
8. Accountability and transparency
9. Justice and fairness
10. Striving for excellence

MESSAGE



Prof. Dr. Md. Golam Samdani Fakir
Chairperson
BASTOB Governing Board

“ BASTOB’s workforce followed the core values of the organization to implement the tasks and created a unique work style fit to the situation in the process of people’s self-development ”

We are happy to announce that BASTOB has completed its journey of 25 years. We started in 1997 on a very limited scale. Within this period, BASTOB could tremendously expand its activities, working areas, and programme participants.

Thankfully, BASTOB’s Mission to facilitate people's progress continued even through the difficulties of the year. BASTOB’s workforce followed the core values of the organization to implement the tasks and created a unique work style fit to the situation in the process of people’s self-development. The cooperation of the people in the working areas helped this process.

I hope BASTOB’s distinctive programmes and expanding competencies and skills of staff members will continue to steer the organization forward. My sincere thanks, love, and regards to every one of BASTOB. I appreciate our Donors, Partners, Board, and Volunteers for their support to strengthen BASTOB for the future.

FOREWORD



Ruhi Das
Executive Director

BASTOB started its journey in 1997 with the initiatives of several social activists, and it is going to celebrate its 25 years with the people. In the beginning, BASTOB started implementing a small project to support Shilpi Sultan Pathsahala – a school for disadvantaged children started by poet Ahmed Sofa in Aziz Cooperative Super Market, Shahbag, Dhaka and dressmaking training courses for the women in Khilkhet, Dhaka. The committed staffs and supportive boards helped BASTOB to come to this level.

Today BASTOB is working with more than 100,000 families directly with its 65 branch offices and about 500 dedicated staffs. With the assistance of several supporters and donors, BASTOB has been continuing its expansion in terms of activities, geographical and population coverage. Since March 08, 2020, the COVID-19 pandemic started spreading all over Bangladesh and created an obstacle to continue our work. To save our program partners, we took

several initiatives such as to aware them, supply of sanitizers and masks, supply of food and cash. Several BASTOB staff were affected by COVID-19, but we did not give up. We continued our efforts with the people. After decreasing the gravity of COVID-19, we started all our programmes with new enthusiasm as a 25-year youth. Now we would like to go a bit faster to cover more geographical areas and programmes participants, considering our organizational strengths. During the fiscal year 2022-2023, BASTOB implemented 15 projects under its 5 program themes. This report highlights the notable achievements of BASTOB during the fiscal year 2022-2023. Our actions were guided by BASTOB's vision, Mission, and core values. We have implemented programmes

TABLE OF CONTENTS

Celebration of 25 Years of BASTOB's Journey towards Success

i

Vision, Mission, Core Values
Message From Chairperson

iii

Executive director's Foreward

iv

v

01

Program Areas of BASTOB and Sustainable Development Goals (SDGs)

A. Elimination of Poverty and Development of Financial Choices of People Living in Poverty

A.1. Development of Financial Services (DFS)	03
A.2. Enhancing Resources and Increasing Capacities of Poor Households Towards Elimination of Poverty (ENRICH)	08
A3. Program for Uplifting the Quality of the Lives of the Elderly People	10
A.3. Sustainable Enterprise Project (SEP)	11

B. Providing Quality Education

B.1. SU-CHALA- "Save Urban Children from Hazardous Jobs and Assistance for Linking with the Academy"	16
B.2. Goethe-Tagore Academy (GTA)	17
B.3. Ashar-Alo Education Development Project for Poor Children	18
B.4. Bangabandhu Higher Education Stipend Programme	18

C. Ensure the Access of the Poor to Healthcare, Nutrition, Water, and Sanitation

C.1. BASTOB Health Service Centre	19
C.2. The Learning 360: Learning For Change and Resilience	20

D. Skill Development, Decent Work and Economic Growth

D1. Reintegration of Returnee Migrant Workers in Bangladesh	22
D2. Recovery And Advancement of Informal Sector Employment (RAISE)	23
D3. Partnership Reinforcement for Integrated Skills Enhancement (PRISE)	24

E. Emergency and Humanitarian Response, Climate Change, Culture, Peace and Reconciliation

E.1. Program for Adolescents:	25
E.2. Emergency Response for Rohingya Camp Fire Victims, Cox's Bazar, Bangladesh.	26
E.3. Promotion Of Myanmar Language And Culture Through Library And Community Center For The Rohingya Refugees In Cox's Bazar And Host Community	26

02

TABLE OF CONTENTS

03

3. Basic Information about BASTOB

3.1. BASIC information Ofd BASTOB	28
3.2. Historical Evolution of BASTOB	29
3.3. Various working Committee of the Organization	30
3.4. Governance and Management	36
3.5. Development Partnership and Networking of BASTOB	37

Program Impact

FY July 2022- June 2023



Projects

16+



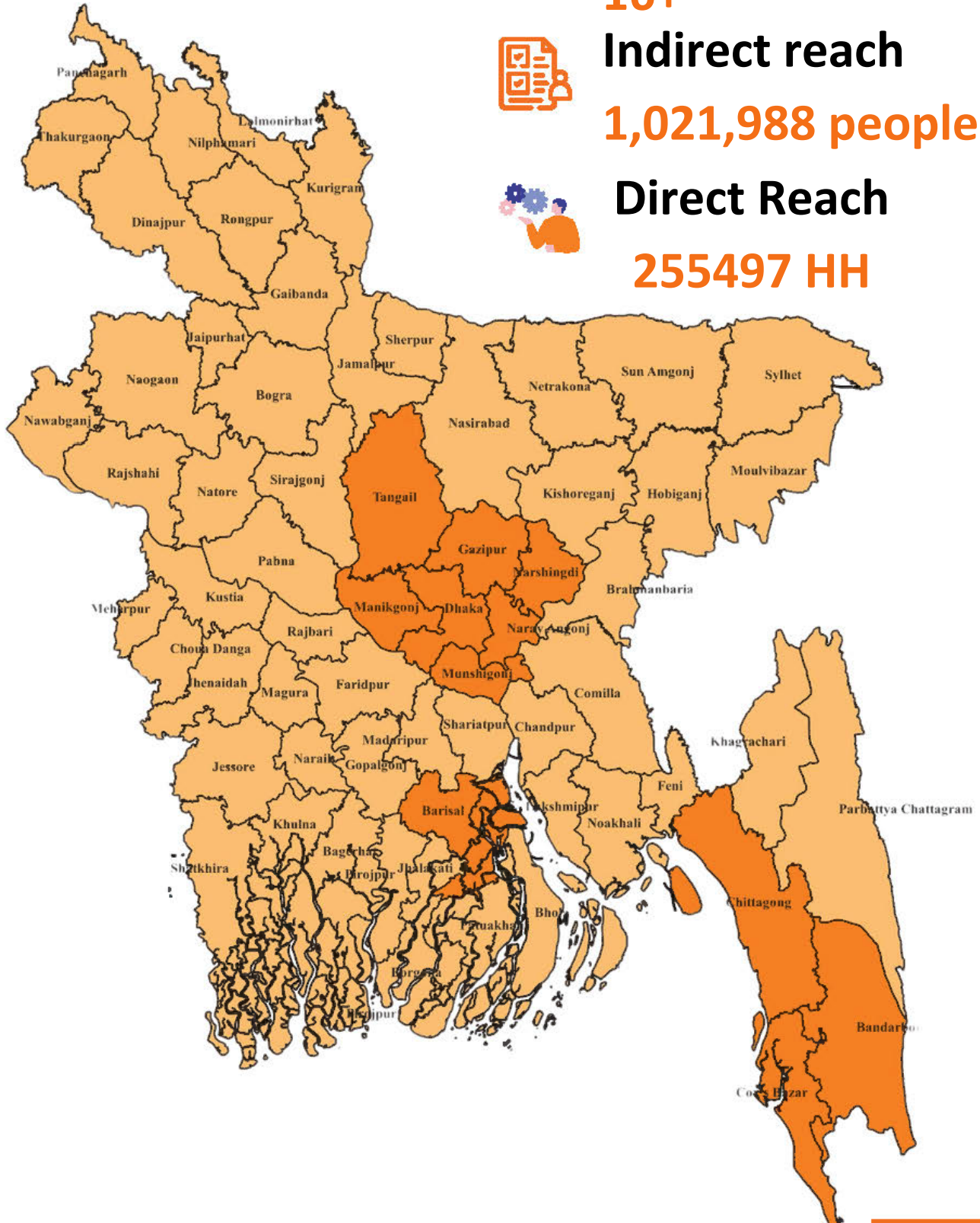
Indirect reach

1,021,988 people



Direct Reach

255497 HH



Program Areas of BASTOB and Sustainable Development Goals (SDGs)

The Sustainable Development Goals (SDGs) are also called the Global Goals, which were adopted by all United Nations Member States in 2015 as a universal call for action to eliminate poverty, protect the planet, and ensure that all people enjoy peace and prosperity by the year 2030. The pledge to Leave No One Behind ensures inclusive development for all.

Here is the 2030 Agenda:

To achieve the societal vision and Mission of the organization, BASTOB has been implementing various development programs, projects, and activities to bring positive changes in the lives of the people, following its strategies and core values. All the programs of BASTOB directly or indirectly contribute to achieving the Sustainable Development Goals (SDGs). The main Program Themes of BASTOB are as follows:

**“ In 2015, A
Total of 195
Nations agreed
with the United
Nations (UN)
that they can
change the
world for the
better ”**

1. Elimination of Poverty and Development of Financial Choices of People Living in Poverty
2. Provide Quality Education
3. Ensure the Access of the Poor to Healthcare, Nutrition, Water and Sanitation
4. Skill Development, Decent Work and Economic Growth
5. Emergency and Humanitarian Response, Climate Change, Peace and Reconciliation



A1. Development of Financial Services (DFS)



Program Statement

Development Financial Services has played a crucial role in uplifting the living standards of the impoverished and enhancing their means of livelihood by alleviating poverty among society's underprivileged. Microfinance institutions (MFIs) offer the sole opportunity for individuals without collateral to access loans, thus facilitating their financial empowerment. BASTOB's Development of Financial Services, initiated in 1999 with support from Hilfe für Bangladesch, Liechtenstein, was further strengthened when it became a partner of CARE Bangladesh's INCOME PROJECT III in 2001. Additionally, BASTOB's collaboration with Palli Karma-Sahayak Foundation (PKSF) in 2007 facilitated its transformation into a thriving microfinance organization through financial, technical, and capacity-building assistance.

Focus Area

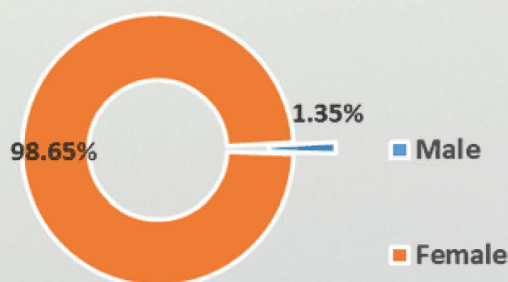
- Institution Building
- Savings Mobilization
- Providing Loan Facility
- Insurance
- Awareness Building and Capacity Development.



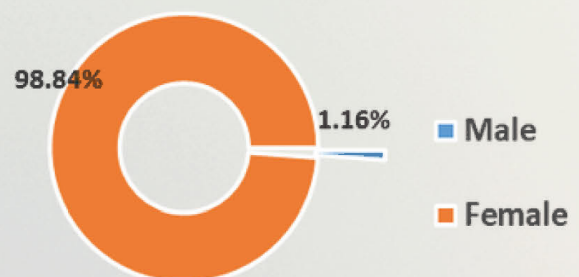
10 districts | Dhaka, Chattogram Cox's Bazar, Munshiganj, Gazipur, Narshingdi, Narayanganj, Manikgonj and Bandarban

Women Participation

Total Members by Gender



Total borrowers by gender



Reach

180269 People



Financial Partners

1. Palli Karma-Sahayak Foundation (PKSF)
2. Anukul Foundation
3. Southeast Bank PLC.
4. AB Bank PLC.
5. Midland Bank PLC.
6. Mercantile Bank PLC.
7. Trust Bank PLC.
8. Mutual Trust Bank PLC.
9. First Security Islami Bank Ltd.
10. Pubali bank PLC
11. Uttara Bank PLC
12. One bank PLC and
13. NRBC

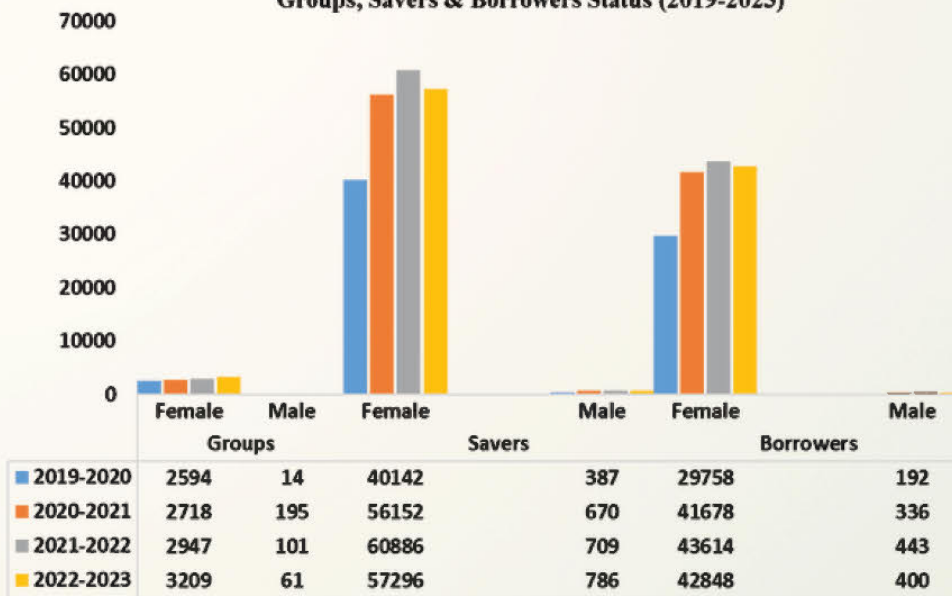


Investment

20,865,721,000 BDT

A1. Development of Financial Services (DFS)

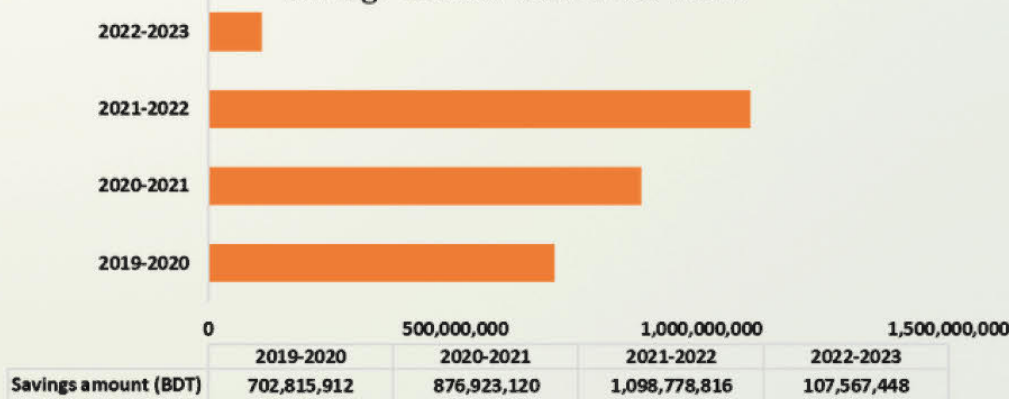
Groups, Savers & Borrowers Status (2019-2023)



BASTOB is composed of 2 types of groups: a) small groups and b) large groups (Samity). A small group consists of five members with one leader, while a large group consists of 5 to 6 small groups (25-30 members) with 3 executive committee members (Treasurer, Secretary and Chairperson). At the end of June 2022, there were 3270 groups, of which 3209 were female and 61 were male.

As of 30th June 2023, the total savings is Taka 1,390,483,947.00 (US\$ 12,669,557.6; 1US\$=109.75 BDT). The Savings growth was 20.97% in this reporting period. The average savings per member is Taka 21473.6606. (US\$ 196)

Savings Growth Over Four Years

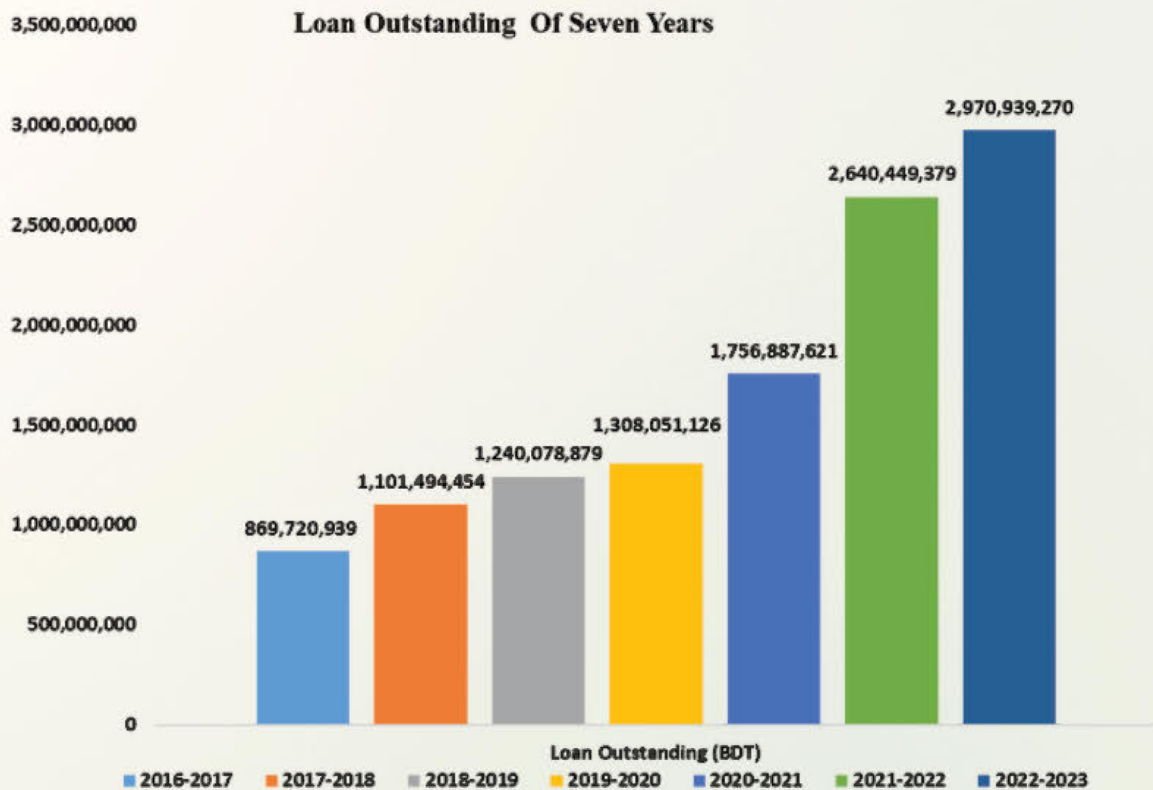


During the fiscal year 2022-2023, the members deposited Tk. 1,189,817,424.00 compared to Tk. 857,397,007.00 in 2021-2022. Withdrawal in 2022-2023 Taka 898,112,293.00. Interest paid to members on the savings deposit was Tk. 96,525,374.00 in 2021-2022, while in 2020-2021, it was Taka 69,186,474.00

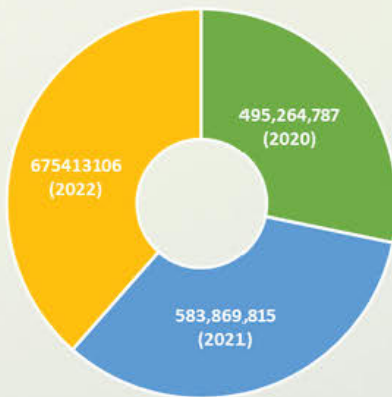
During the fiscal year 2022-2023, BASTOB disbursed Tk. 4,648,482,000.00 among 43,248 members. The outstanding loans at the end of the fiscal year 2022-2023 are TK. 2,970,939,270.00. Cumulative disbursement of microfinance up to June 2023 was Tk.20,865,721,000.00 and collection of Tk.17,894,781,730.00 which was disbursed among 180269 members.



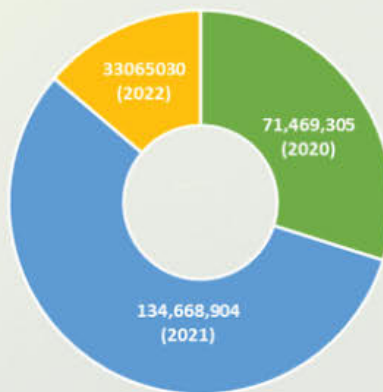
A1. Development of Financial Services (DFS)



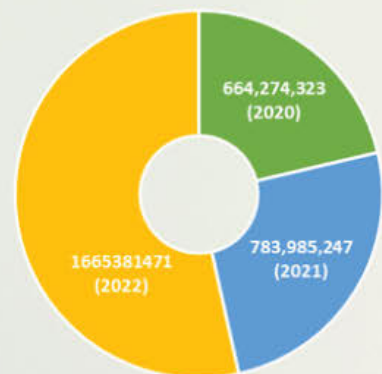
Jagoran



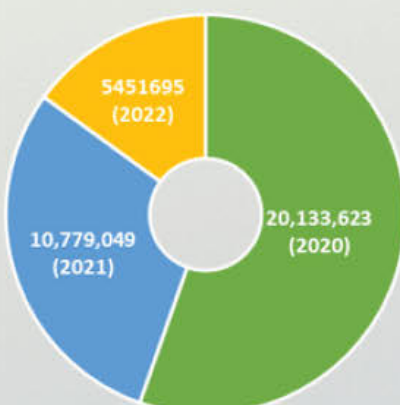
Agrasor - MDP



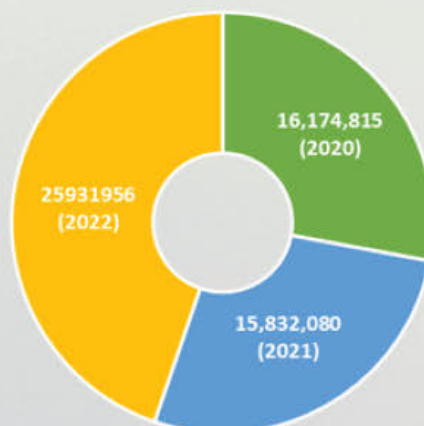
Agrasor (Micro Enterprise –ME)



Buniad (Ultra Poor Program – UPP)



Enrich



During the year 2022-2023, we collected the total premium of Taka 53,659,295.00 and paid as claim Taka 43,639,956.00 Balance on 30.06.2023 was Taka 73,288,544.00

Mr. Hafiz Ahmed's Entrepreneurial Journey with BASTOB



Mr. Hafiz Ahmed, a retired military man with entrepreneurial dreams, struggled financially to get his ventures off the ground. Limited resources were a major roadblock for him. However, a microfinance organization called BASTOB intervened and provided a crucial loan of 500,000 BDT. This injection of capital proved to be a turning point for Mr. Ahmed's business aspirations, particularly in the textile industry.

BASTOB's support extended beyond the initial loan. Mr. Ahmed strategically utilized the funds to not only establish himself in textiles but also diversify into agriculture. Subsequent loans of 100,000 BDT further bolstered his business portfolio. He opened a cloth shop, venturing into retail, and explored new sectors like diagnostics and dairy farming.

With a dedicated team of 15 staff members, he was able to streamline operations and implement efficient processes. This focus on collaboration fostered a culture of innovation and teamwork, contributing to increased productivity and improved customer satisfaction. Ultimately, these factors fueled sustainable growth and success for his business. Mr. Ahmed's journey with BASTOB extends beyond his achievements. His success story exemplifies the transformative power of microfinance. By overcoming financial barriers, he was able to not only thrive in diverse industries but also contribute meaningfully to his community. Mr. Ahmed's case serves as a powerful testament to the positive impact that microfinance institutions like BASTOB can have on empowering individuals and fostering development within communities, inspiring aspiring entrepreneurs around the world.

A1. Development of Financial Services (DFS)

LOAN DISBURSEMENT, REALIZATION, AND LOAN OUTSTANDING

Year	Opening Loan Outstanding	Loan Disbursement During the Year	Principal Realization	Service Charge collection	Loan Outstanding	Increase/ Decrease	% Of Increase/ Decrease Outstanding
2016-2017	538,970,404	1,325,369,000	994,618,465	149,623,006	869,720,939	330,750,535	61%
2017-2018	869,720,939	1,562,736,000	128,914,073	19,937,889	1,101,494,454	231,773,515	27%
2018-2019	1,101,494,454	1,878,377,000	1,739,792,576	266,558,695	1,240,078,879	138,584,425	13%
2019-2020	1,240,078,879	1,722,770,300	1,654,798,053	235,346,166	1,308,051,126	67,972,247	5%
2020-2021	1,308,051,126	2,667,126,400	2,218,289,905	313,522,521	1,756,887,621	448,836,495	34%
2021-2022	1,756,887,621	3,916,436,000	3,032,874,242	422,612,573	2,640,449,379	883,561,758	50%

A1. Development of Financial Services (DFS)



A2. Enhancing Resources and Increasing Capacities of Poor Households Towards Elimination of Poverty (ENRICH)



Program Statement

Starting in July 2014, the Palli Karma-Sahayak Foundation (PKSF) supported the integrated project Enhancing Resources and Increasing Capacities of Poor Households Towards Elimination of Poverty (ENRICH) which has been crafted to focus on problems that guarantee sustainable growth at the household level. The long-term objective of ENRICH is to achieve the full development of every home and the community that takes part in it.

Focus Area

- Health Service
 - Watsan
 - Education
 - Special savings scheme
 - Providing Loan
 - Enriched Homes

CASE STUDY

In the heart of Kashari Mura village lived Nurul Kader, a 58-year-old man shouldering the responsibility of providing for his family of eight. Life was already tough with financial worries weighing heavily on him, but things took a darker turn when he was diagnosed with cataracts in both eyes back in 2018. The fear of losing his sight was frightening, especially knowing the surgery needed to fix it was expensive. Despite his best efforts, Nurul felt stuck in a cycle of hopelessness, unsure how to break free.

But where there's a will, there's a way, they say. Fueled by determination and a glimmer of hope, Nurul decided to take a leap of faith. That's when BASTOB stepped in. BASTOB, an organization dedicated to providing healthcare to communities that lack access, became Nurul's guiding light. With their support, Nurul underwent successful cataract surgery on both eyes. He regained his vision, but more importantly, he found a renewed sense of purpose and optimism.

BASTOB's contribution to Nurul's story cannot be overstated. Without their help, he might still be trapped in the darkness of his circumstances. BASTOB's support not only restored Nurul's vision but also reignited his hope and determination, allowing him to face the future with courage and optimism.



Reach

3,843 households



Donors

Palli Karma-Sahayak Foundation (PKSF), BASTOB own fund



Investment

52,173,114 BDT



Area Coverage

Shilkhali Union of Pekua Upazilla in the District of Cox's Bazar



A2. Enhancing Resources and Increasing Capacities of Poor Households Towards Elimination of Poverty (ENRICH)



Health - By June 30th, 2023, static clinics served 11635 patients, while a satellite clinic treated 1087. Additionally, 1046 pregnant women and health workers visited all 3843 households, eye camps served 223 patients with 26 receiving cataract surgery, and 214 courtyard meetings raised health awareness.



- **Education**- In the year 2022-2023, a total of 778 students (373 males, 405 females) were taken care of in 30 education centers in Shilkhali union. As a result, the drop-out rate of primary schools in Shilkhali has decreased dramatically.
- **ENRICH Special Savings**- ENRICH members saved Taka 74,374 in fiscal year 2022-2023, bringing total deposits to Taka 1,35,392 (including Taka 77,064 in grants) with special savings of Taka 1,51,438 by June 2023.
- **ENRICH homes**- By June 30th, 2023, ENRICH established 60 functional homes that promote resource utilization within existing homesteads. Each home features sanitation facilities, safe water access (ideally tube wells), and income-generating activities like livestock rearing and plant cultivation.



To empower IGA borrowers, we provided training in cow rearing, fattening, fish farming, poultry, and vermicomposting to 100 members during the reporting period.

A3. Program for Uplifting the Quality of the Lives of the Elderly People



Program Statement

The aim of Uplifting The Quality of the Lives of the Elderly People Program is to minimize the miseries of elderly people in our working areas. The participants of this project are male and female disadvantaged elderly people. There are 715 elderly people participating in this program. The program assists elderly people to have easy access to social safety, financial benefits, and health care services.



Reach

715 person



Donors

Palli Karma-Sahayak Foundation (PKSF), BASTOB own fund

Focus Area

- Allowance for Elderly people
- Special assistance
- Providing Loan
- Enriched Sports and cultural activities



During the reporting year, BASTOB provided 4 wheelchairs to distressed elderly people.

Key Milestones

- **Ward & Committee Formation-** To ensure community involvement and successful program execution, 9 Ward Committees and 1 Union Committee were established. These committees held a total of 56 meetings throughout the year (54 ward and 2 union).
- In recognition of their contributions and to inspire others, five exemplary elders and five outstanding children received certificates, crests, and cash awards.
- **Allowance for elderly people-** During the fiscal year 2022-2023, total 89 elderly people (Female 39 and Male 50) were provided allowances. Old Age Allowances were provided to the underprivileged elderly people to meet their medical and basic needs.
- **Assistance for Funeral-** Funeral assistance was provided to the families of 11 elderly persons amounting to Taka 22,000.00 per family.
- **Loan Disbursed for the Elderly People-** Loan Disbursed for the Elderly People: In Shilkhali Union, 49 elderly people received a loan of Taka 1,470,000.

A4. Sustainable Enterprise Project (SEP)





Sub Project-1 : Sustainable Electric Accessories and Tools Industries Development for Employment.



Program Statement

The Sustainable Enterprise Project (SEP) is an initiative for the development of microenterprises, jointly developed by the PKSF and the World Bank aims to increase the implementation of eco-friendly practices by a chosen group of microbusinesses (MEs). The project aims to increase adoption of environment friendly practices, knowledge of workers on personal safety and reduce health hazard, promotion of electrical products produced by MEs and promotion of alternative use of workshop wastage for better environmental management. The project has been carried out in Demra, Keraniganj, Jatrabari & Dhaka South City Corporation.

Focus Area

-  Adopting environment friendly practice
-  Knowledge of worker on personal safety
-  Promotion of alternative use of workshop wastage for better environmental management
-  Providing Loan

Key Milestones



Reach

757 person



Donors

World Bank, Palli Karma-Sahayak Foundation (PKSF)



Investment

126,800,000BDT



Area Coverage

Demra, Donia, Dholaikhal, Zinzira and Keraniganj of Dhaka District

- **Establish Environment Friendly Model Workshops-** In the Demra, Jatrabari, and Keraniganj clusters, 18 environmental friendly model workshops has been built.
- **Establish Information Hub-** An information hub has been constructed in Donia to facilitate the exchange of diverse information across MEs. The MEs have benefited from this center by receiving a variety of information on their branding, licenses, and certificates.
- **Waste Carrier Van-** The SEP team has provided 3 waste carrier vans to ensure better transportation of waste from the surrounding waste dumping sector. The electric team has provided 150 waste bins among MEs in order to ensure environmental cleanliness within the workshops in Demra, Jatrabari, and Keraniganj.
- **Capacity Building-** BASTOB has conducted 124 comprehensive training programs to enhance capacity. These programs covered diverse areas like environmental certification, accounts & business management, and utilizing modern machinery.
- **Common Service Loan-** BASTOB facilitated the growth of 13 micro-enterprises and improved their workshop environments by granting Common Service Loans (CSLs). This financial aid allows them to acquire advanced equipment like CNC machines, VMCs, and other automation technologies.
- To enhance marketing and branding for our microentrepreneurs, a dedicated website has been launched at www.baselectric.com. Additionally, Facebook pages have been created to showcase the high quality of their electrical products and establish strong brand recognition.

CASE STUDY



A Journey of Resilience and Growth: Md. Shafiqul Islam's Partnership with SEP

Md. Shafiqul Islam, a committed entrepreneur, lives in the center of Kudrat Ali Bazar, Kadamtali, Dhaka. Despite his 6 years of experience in the electrical industry and desire for innovation, capital restrictions limited the growth of his company, Super Finishing Engineering Workshop. However, with the arrival of the SEP "Light Engineering Electric" project in the area, a ray of hope and transformation flashed on local electric entrepreneurs.

Renowned for crafting intricate electrical products, Md. Shafiqul's factory has the Vertical Machine Centers (VMC) machine which specializes in changing raw metal blocks into precision machine components. His active involvement with the Bangladesh Electrical Merchandise Manufacturers Association (BEMMA) led him to BASTOB's mission; backed by the PKSF and World Bank. Md. Shafiqul availed a loan of Tk. 1,500,000 (Fifteen Lac Taka Only) under the SEP scheme from BASTOB on 28/04/2022, a pivotal decision that would reshape his business's trajectory.

With SEP's diverse training programs, Md. Shafiqul successfully conducted multiple training programs. The core objective of these programs was knowledge sharing among workers, ensuring they are equipped with the most up-to-date skills and best practices in the electrical sector. One of the most notable achievements of this initiative was the training of 21 students from BASTOB. These students received first hand training experience from Md. Shafiqul's center. The experiential learning methodology adopted that the training was both interactive and impactful.

The immediate benefit of this training program was evident in the enhanced skill set and increased confidence of the participants. Moreover, there were other positive aspects in terms of his workshop. It changed into an ideal environmental and safety standard, projecting production by a staggering 90% and witnessing an 80% surge in work orders. From a modest team of 4 (four), he expanded to a skilled workforce of 6 (six), generously raising their salaries by 7% in acknowledgment of their hard work.

A4. Sustainable Enterprise Project (SEP)

Sustainable development of industrial spare parts and equipment manufacturing workshops by adopting the environmentally sustainable practices. .



Program Statement

The Sustainable Enterprise Project (SEP) is an initiative for the development of microenterprises, jointly developed by the PKSF and the World Bank aims to increase the implementation of eco-friendly practices by a chosen group of microbusinesses (MEs). The project aims to increase adoption of environment friendly practices, knowledge of workers on personal safety and reduce health hazard, and promotion of alternative use of workshop wastage for better environmental management. The project has been carried out in Dholaikhal, Keraniganj & Dhaka South City Corporation.

Focus Area

- Adopting environment friendly practice
- Knowledge of worker on personal safety
- Promotion of alternative use of workshop wastage for better environmental management.
- Promote hygiene and sanitation.
- Providing Common Service loan



Reach

1053 person



Donors

World Bank, Palli Karma-Sahayak Foundation (PKSF)



Loan

141,400,000



Area Coverage

Dholaikhal, Zinzira, Ruhitpur, Atibazar, Kholamora, Rajendrapur.



After being recognized as a model workshop, the workshop owner guaranteed correct wiring, PPE, and fire safety.

A4. Sustainable Enterprise Project (SEP)

Dhaka Engineering Workshop: A Journey of Resilience and Sustainable Success

Dhaka Engineering Workshop, owned by Mohiuddin Ahmed, is a testament to the power of determination and adaptability in the face of adversity.

After the tumultuous events of 1971, Mohiuddin faced the daunting task of rebuilding his life and business from scratch. Mohiuddin began his entrepreneurial journey anew, and laying the foundation for Dhaka Engineering Workshop. The implementation of the SEP (Small Enterprise Promotion) scheme has brought about a remarkable transformation in his business landscape.

In the past, Dhaka Engineering Workshop had been generating a revenue of 425,000 BDT with 17 skilled individuals' workforce. Despite a respectable 14% profit margin, he faced limitations in scaling up their operations. However, after availing a loan from BASTOB, the present situation has undergone a drastic change for the better. The workorder has increased significantly with an impressive revenue of 571,000 BDT.

Under the SEP team guidance, he implemented various measures to ensure their well-being. Personal Protective Equipment (PPE), including helmets, gloves, and safety shoes, became mandatory to minimize workplace hazards. Mohiuddin also installed a safe drinking water facility, a first aid box, and a fire safety system, ensuring that his workers had access to essential amenities. He understood the significance of an optimal working environment. To enhance the workshop's ambiance, he installed transparent sheets on the ceiling, allowing natural light to flood the workspace. This simple yet effective solution not only reduced dependency on artificial lighting but also created a more pleasant atmosphere for the workers. Additionally, Mohiuddin invested in constructing better toilet facilities, promoting hygiene and comfort for his employees.



A4. Sustainable Enterprise Project (SEP)



Establish Environment Friendly Model Workshops- In the Dholaikhal and Keraniganj clusters, 30 environmental friendly model workshops has been built.



Capacity Building- BASTOB has conducted 70 comprehensive training and seminars to enhance capacity. These programs covered diverse areas like environmental certification, accounts & business management, and utilizing modern machinery.



Certification- Demonstrating their commitment to quality, four microenterprises have successfully implemented ISO 9001:2015 standards.

Environment club- Two environment clubs have been established that have organized 15 diverse activities to raise awareness about maintaining safe and clean workshop environments.

Common Service Loan- BASTOB facilitated the growth of 17 micro-enterprises and improved their workshop environments by granting Common Service Loans (CSLs). This financial aid allows them to acquire advanced equipment like CNC machines, VMCs, and other automation technologies.

Sanitation- To ensure the well-being of both male and female workers within the cluster, BASTOB has constructed three separate hygienic toilet facilities in Shuvadda, Bonogram, and Kholamora.

Branding- To enhance marketing and branding for our microentrepreneurs, a dedicated website has been launched at www.basmachinery.com. Additionally, Facebook pages (10) have been created to showcase the high quality of their machinery products and establish strong brand recognition.

B1. Save Urban Children from Hazardous Jobs and Assistance for Linking with the Academy (SU-CHALA)



Program Statement

The Su-chala project, in its 12th year, supported 32 children (22 from Dhaka) from disadvantaged families led by single mothers. These children received monthly stipends and school supplies to continue their education despite the pandemic's disruptions. New students are replacing those who dropped out, ensuring the project's continued impact. Funded by Anukul Foundation, Su-chala empowers these mothers and fuels the dreams of their children.

Focus Area

- Ensure basic education for poor working children by enrolling.
- Make the children free from hazardous jobs by providing a stipend.
- Provide a stipend for education.

Case Studies

Nasima Begum, a resident of Goalbari Aladwir Tek in Keraniganj, led a life marked by poverty. Her husband, a modest street vendor of jhalmuri (puffed rice snack), struggled to support their family of five, including two sons and a daughter. Their eldest son had to cease his studies early due to financial constraints. The younger son, Md. Montafizur Rahman harbored a strong desire to continue his education, but the family's financial situation was a significant barrier. Nasima was a regular member of BASTOB NGO's Badhaldi branch. She discussed her family's financial hardships with a BASTOB worker and expressed her concerns about Montafizur's education. After hearing her story and witnessing Montafizur's eagerness to learn, BASTOB enlisted him in their scholarship program. This initiative enabled Montafizur to receive a monthly stipend of 500 BDT, allowing him to focus on his studies and attend school regularly. The family expressed their gratitude towards BASTOB and appealed to the organization's authorities to sustain and expand such impactful initiatives, ensuring they do not cease midway.



Reach

384 person



Donors

Anukul Foundation



Investment

1,78,142 BDT



Area Coverage

Dholaikhal, Zinzira, Ruhitpur,
Atibazar, Kholamora, Rajendrapur.



B2. Goethe-Tagore Academy (GTA)



Program Statement

Launched in 2013 with support from DEUTSCH-BENGLISCHE KINDERHILFE (DBK), the Goethe-Tagore Academy (GTA) offers a unique approach to education. This project prioritizes in-school learning through focused lessons, aiming to reduce homework pressure and strengthen students' basic education. By fostering active teacher involvement, GTA strives to equip students with a strong foundation for a brighter future.

Focus Area

- Ensure basic education for poor working children by enrolling.
- Make the children free from hazardous jobs by providing a stipend.
- Provide a stipend for education.

Key Milestones



Reach

1018 person



Donors

DEUTSCH-BENGLISCHE
KINDERHILFE (DBK).



Investment

18,66,679 BDT



Area Coverage

Uttara in DNCC and Kushot in
Dinajpur District.

Founding and Early Growth- The Goethe-Tagore Academy (GTA) opened its doors in September 2013 with an initial enrollment of 24 students.

Post-Pandemic Recovery- Reflecting a positive trend, the total student body at GTA rebounded to 145 students in 2023. This growth signifies a return to normalcy and highlights the academy's continued appeal. The student population is well-distributed across grade levels, with 23 in Play class, 15 in KG, 28 in Class 1, 15 in Class 2, 13 in Class 3, 25 in Class 4, and 17 in Class 5.

B3. Ashar-Alo Education Development Project for Poor Children



Program Statement

The Barisal Scholarship Programme, launched in 2009 with ongoing support from Ashar-Alo e.V., Germany, combats school dropout rates by providing financial aid to underprivileged, meritorious students in the Barisal district. During the 2022-2023 fiscal year, the program successfully awarded scholarships to 235 students, ensuring their continued educational pursuits. This initiative remains a cornerstone of our commitment to fostering educational equity and opportunity within the Barisal community

Focus Area

To provide financial support to the poor and meritorious children so that they can continue their studies.



Reach

3553 person



Donors

Ashar-Alo e.V., Germ



Investment

6,62,249 BDT



Area Coverage

Agailzhara Upazila of Barishal District..

B4. Bangabandhu Higher Education Stipend Programme



Program Statement

To commemorate the dual milestones of Bangladesh's 50th anniversary of independence and Bangabandhu Sheikh Mujibur Rahman's 100th birth year, BASTOB launched the "Bangabandhu Higher Education Stipend" program. This initiative targets students pursuing undergraduate and postgraduate degrees in Dhaka universities, colleges, and medical/dental institutions, whose parents are BASTOB beneficiaries. The program offers financial support of BDT 24,000 annually per student, aiding them in covering educational expenses.

Focus Area

To create the opportunities for the children of poor families to get higher education.



Reach

30 person



Donors

Hilfe für Bangladesch e.v
Liechtenstein



Investment

2,57,808 BDT



Area Coverage

Dhaka Mega city


C1. BASTOB Health Service Centre



Program Statement

BASTOB's Health Service Centre, a decade-long collaboration with Anukul Foundation, provides basic healthcare education and primary treatment to microfinance clients and their families around the Badaldi branch. Launched in 2011, this program addresses maternal, child, and adolescent health needs, offering basic treatment, pregnancy care, referrals, and discounted medication, positively impacting both clients and BASTOB's microfinance activities.

Focus Area

 To address the primary health care needs of the BASTOB clients as well as their family members.

Key Milestones



Reach

29000 person



Donors

Anukul Foundation,
Dhaka



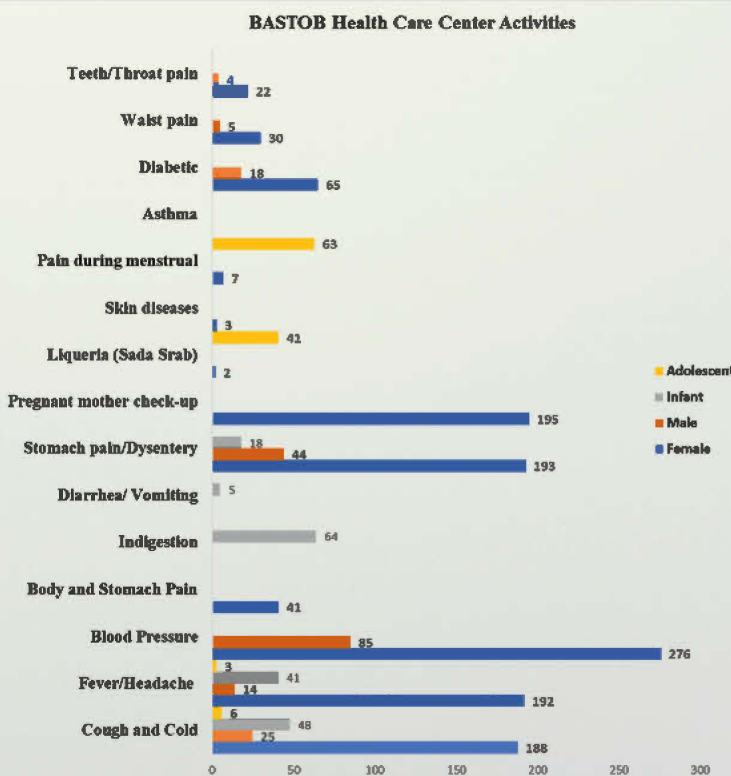
Investment

3,87,751 BDT



Area Coverage

Badaldi, Dhaka



BASTOB Health Care Service Activity Progress



BASTOB Health Care Service Activities

C2. The Learning 360: Learning For Change and Resilience



Program Statement

The Leprosy Mission International -Bangladesh (TLMI-B) and BASTOB has collaborated for the implementation of the project. BASTOB has offered to provide support and service to implement the “L360” project by conducting some activities, whereas TLMI-B will provide financial and technical support to implement the project as responsible party.

Focus Area

- ➕ To find the Leprosy patients and treat them under special care as well as conduct different surveys on the leprosy patients.

Key Milestones



Reach

1286 person



Donors

The Leprosy Mission International - Bangladesh



Investment

6,53,122 BDT



Area Coverage

Narshindi Sadar, Palash, Belabo

- **Community Outreach:** Contact survey was conducted with 5 families of leprosy patients, involving health workers and volunteers.
- **World Leprosy Day:** A successful World Leprosy Day event was organized in collaboration with the Government Health Department.
- **Capacity Building:** Eight government health staff members received leprosy training to improve diagnosis and care.
- **Education and Awareness:** Ten school sessions were held to educate students about leprosy and disability.
- **Referral Network:** Five leprosy patients with complications were referred to a specialized tertiary hospital for advanced treatment.

Case Study

Empowerment Through Compassionate Intervention

“The Story of Md. Jahirul”

38-year-old Jahirul, a power loom worker in Bangladesh, struggled to support his wife and three children (two daughters and a son) due to his health issues as he was diagnosed as a Leprosy patient. His physically demanding job became even harder, worsening his condition and hindering his income. To make matters worse, his brother Kawsar also battled Leprosy, a chronic disease requiring extensive treatment. This financial and emotional strain threatened Jahirul's ability to provide for his family.

Thankfully, BASTOB NGO stepped in. They provided medical care for both Jahirul and Kawsar, along with vocational training for Jahirul's wife and additional income opportunities. Recognizing the importance of Jahirul's wife's contribution, BASTOB empowered her with a goat – a sustainable source of income. Additionally, BASTOB provided financial assistance to ensure their daughter's education wouldn't be delayed. This allowed Jahirul to focus on recovery while still supporting his family. This comprehensive approach from BASTOB, along with the support of Leprosy Mission International empowered Jahirul to regain his health, improve his family's well-being, and become an active member of his community.



BASTOB empowered Jahirul and his wife with a goat – a sustainable source of income to improve their life



D1. Reintegration of Returnee Migrant Workers in Bangladesh



Program Statement

The Swiss Agency for Development and Cooperation (SDC) partnered with BRAC and BASTOB to launch a project focused on reintegrating Bangladeshi migrant workers upon their return. This initiative aims to provide returnees with comprehensive support, including financial assistance, psychological counseling, and humanitarian aid, to help them overcome the challenges of migration and empower them for future success through skills development in various sectors.



Reach

6,684 person



Donors

BRAC and SDC



Investment

7,90,549 BDT



Area Coverage

Keranigonj, Nababgonj, and Dohar Upazila of Dhaka District

Key Milestones



Training With Returnee Migrant

- 10 awareness session have been conducted with returnee migrant family members where 236 participant was female and 38 attendees were male.
- International Migrant Day has been observed
- 8 village based courtyard meetings have been organized for the returnee migrant workers and their families to consult with them and listen to their problems facing after returning from abroad. 185 participants have been taken part in the session among them 11 were male and 174 were female.
- 84 entrepreneur training for skill development has been conducted.
- 428 people get psychological counselling from the professionals to speak up regarding their painful experience.
- 352 returnee women has upgraded themselves financial by taking technical support from the project.
- 2 workshop have been conducted with the leaders in the area, government personnel an returnee migrants.
- 82 returnee migrant have received the skill training from the project referred to several training sessions.

D2. Recovery And Advancement of Informal Sector Employment (RAISE)



Program Statement

The Recovery And Advancement of Informal Sector Employment (RAISE) aims to provide services that can enhance earning opportunities for low income youth and COVID -19 affected Microentrepreneurs (ME) in urban and peri urban areas of Bangladesh. through the project COVID - 19 affected will get inclusive financing to restore their business and receive capacity development support for business continuity.



Area Coverage

Keranigonj, Nababgonj, and Dohar
Upazila of Dhaka District



Reach

850 person



Donors

World Bank, Palli Karma-
Sahayak Foundation (PKSF)



Investment

6,119,119 BDT

The BASTOB Raise Project has achieved significant success in the fiscal year 2022-2023. Here is a summary of the key activities:

1. Loan and Training for COVID-19 Affected People:

800 COVID-19 affected people were provided with 8 crore taka in loans.
800 loan recipients received 3-day post-loan training.

2. Apprentice Training:

- 50 apprentices were provided with 6 months of hands-on training in various trades.

The trades offered were:

- Beauty Care (12 apprentices)
- Tailoring and Dress Making (20 apprentices)
- Small Engineering (8 apprentices)
- Tiles and Marble Fitting (2 apprentices)
- Motorcycle Servicing (2 apprentices)
- Automobile (2 apprentices)
- Mobile Servicing (4 apprentices)



trainings on Business has been provided to some apprentices

3. Training for Mastercraft Persons:

25 Mastercraft persons were provided with a 2-day orientation as part of the apprenticeship training program.

4. Community Outreach Program:

A community outreach program was conducted with around 300 people.

Through these activities, the BASTOB Raise Project is playing a significant role in improving the livelihoods of people from all walks of life.

D3. Partnership Reinforcement for Integrated Skills Enhancement (PRISE)



Program Statement

The Partnership Reinforcement for Integrated Skills Enhancement (PRISE) is an apprenticeship-based project implemented through partnership with local NGOs. In partnership with BRAC, BASTOB managed to paired the apprentices and placed under the guidance of ustads/master crafts person who already run their own businesses and have been trained on competency-based training techniques in selected working areas. BASTOB provided skill development training to master craft person (MCP) on their particular trades like TDMF (Tailoring and Dress Making-Female), TTMM (Tailoring and Dress Making-Male), IST (IT Support Technician), MPS (Mobile Phone Servicing), MSM (Motorcycle Service Mechanic), BSF (beauty Saloon-Female), focusing strengthen 150 school dropout learners.



Reach

6,684 person



Donors

BRAC



Investment

7,773,840 BDT



Area Coverage

**Harbang (Chakaria) &
Sobuj Bazar (Rajakhali)**

Case study



Md. Moniruzzaman Uddin known as Moni, inspired by his elder brother's success as a motorcycle mechanic, dreamed of owning his workshop despite financial challenges. His aspirations took flight when he learned about a Skill Development Project aimed at empowering individuals and reducing poverty. With determination, Moni enrolled in the project's training sessions, eager to enhance his skills and knowledge.

Through the training, Moni gained valuable insights into business management and social responsibility. Equipped with newfound confidence and expertise, he embarked on expanding his workshop. The project further supported Moni by providing skilled trainees to assist him, enabling his business to thrive. Today, Moni's workshop stands as a testament to his resilience and the transformative impact of skill development initiatives. BASTOB's commitment to empowering individuals through training and assistance has not only

transformed Moni's life but also contributed to the socio-economic development of underserved communities. With plans to further expand his business and involve more local women, Moni embodies the spirit of empowerment fostered by initiatives like those led by BASTOB

E1. Programme for Adolescents



Program Statement

In collaboration with PKSF, the Adolescents program aims to cultivate moral values and ethics in the next generation. BASTOB executes the initiative across 25 unions in Dohar, Nawabganj, and Keraniganj Upazillas of Dhaka District, establishing clubs and forums for adolescent boys and girls. These platforms engage 2337 club members from 127 clubs, focusing on activities such as moral awareness, leadership, nutrition, healthcare, and cultural and sports endeavors.

Focus Area

The activities are implemented under the components of Awareness raising and practicing moral values, Leadership and life-skill development, Nutrition and healthcare, and Cultural and sports activities

Key Milestones

- **Awareness Raising and Practicing Good Values:** In the upazillas, adolescents actively engaged in awareness sessions addressing issues like dowry, child marriage, sexual harassment, and violence against women, with 21 members participating in 1 session held during 2022-2023. Additionally, 2 courtyard meetings were arranged by BASTOB, with 50 adolescents in attendance.
- **Leadership and Life Skill Development:** BASTOB conducted leadership training to inspire adolescents towards self-employment and independence through life skills enhancement, also encouraging them to partake in income-generating activities and save money, with 103 adolescents attending 8 training courses during the reporting period.
- **Organized Sports and Cultural Events:** Activities like reading, storytelling, writing, and art are arranged to foster a forward-thinking generation, while sports events such as football, volleyball, and cycling aim to encourage a healthy lifestyle among adolescents. In 2022-2023, BASTOB hosted 36 events of this nature, with a total of 718 participants.



Reach

2337 person



Donors

Palli Karma-Sahayak Foundation (PKSF)



Investment

477,175 BDT



Area Coverage

Dohar, Nawabganj and Keraniganj Upazillas of Dhaka District.



E2. Emergency Response for Rohingya Camp Fire Victims, Cox's Bazar, Bangladesh.



Program Statement

The project's goal is to aid 1,500 families impacted by the significant fire that occurred on March 5, 2023, in the Rohingya camp in Cox's Bazar, aiming to save lives and mitigate suffering. Following the fire incident, BASTOB took action to assist the affected victims by distributing non-food items to the most vulnerable households who lost their shelter and personal belongings, providing essential items such as buckets, water jugs, plates, clothing, bedding, mosquito nets, and light bulbs.



Donors

Help – Hilfe zur Selbsthilfe e.V.



Investment

725,420 BDT



Area Coverage

Camp-11, Balukhali Union, Ukhiya, Cox Bazar

E3. Promotion Of Myanmar Language And Culture Through Library And Community Center For The Rohingya Refugees In Cox's Bazar And Host Community



Program Statement

The project seeks to empower the Rohingya community residing in Cox's Bazar refugee camp by utilizing cultural and educational centers established in February 2023. These centers serve as both a means to preserve Rohingya culture and as educational resource hubs for refugees, offering diverse activities tailored for individuals of all ages and genders. Through dialogues, arts and crafts sessions, training programs, and thematic discussions, the centers aim to create a vibrant learning environment that fosters cultural preservation and community empowerment.

Key Milestones

Over the designated period, the activities comprised six advocacy meetings, two focused group discussions, five community awareness sessions, one quiz competition, two needle craft competitions, four painting competitions, and one each of story writing, poem competition, and storytelling. Additionally, a total of 14 Burmese language sessions were conducted. These endeavors were aimed at fostering community engagement, cultural enrichment, and skill development among participants across various domains.



Reach

10,000 Rohingya Children



Donors

Center For Social Integrity (CSI), USA



Investment

3,386,900



Area Coverage

Balukhali, Jamtali, Cox's Bazar.

E3. Promotion Of Myanmar Language And Culture Through Library And Community Center For The Rohingya Refugees In Cox's Bazar And Host Community



2. BASIC INFORMATION ABOUT BASTOB

Legal Status

BASTOB – Initiative for People’s Self-Development, is registered with the NGO Affairs Bureau under the Prime Minister’s Office, Registration No. FD-1263/98, dated 6 May 1998. It is also registered with the Societies Act No. S-3161(126)2003 dated 22 May 2003, as well as under Microcredit Regulatory Authority (MRA) License No. 01029-00170-00346 dated 29 October 2008, Tax Identification No. (TIN): 340108794091, Value Added Tax Registration No. (BIN): 003152588-0402.

Staff information

In the year 2023, BASTOB is working with more than 10 million disadvantaged families in 10 different districts of Bangladesh. BASTOB is accomplishing its development initiatives through 46 branch offices with more than 500 dedicated staff.

Sl.	Particulars	Type	Male	Female	Total
01.	Program	Regular	313	31	344
		Part-Time	0	109	109
02.	Administration/Management	Regular	12	2	14
		Part-Time	0	0	0
03.	Total Staff	Regular	325	33	358
		Part-Time	0	109	109
04.	Grand Total Staff	(Regular + Part Time)	325	142	467

Present Working Areas:

Sl.	District	Upazilla/Thana	No. of Upazilla	No. of Unions	No. of Villages
1	Dhaka	Dohar, Nawabganj, Keranigonj, Turag, Uttarkhan, Uttara Paschim, Asulia, Dhamrai, Dhakhkhinkhan, Pallabi, Savar, Hazaribagh, Demra and Jatrabari	15	52	470
2	Cox's Bazar	Cox's Bazar Sadar, Chakaria, Pekua, Ramu, Ukhiya and Teknaf	6	31	296
3	Munshiganj	Sirajdikhan, Sreenagar, Tongibari, Louhojong	4	16	242
4	Gazipur	Tongi, Pubail, Joydebpur, Kaliganj, Kaliakoir and Kasimpur	6	29	178
5	Narshingdi	Polash, Narshingdi Sadar, Madobdi, Shibpur	4	19	242
6	Narayanganj	Arhaihazar, Sonargaon, Bandor, Fotulla, Rupgonj and Siddirganj	5	27	190
7	Manikgonj	Singair	1	17	108
8	Bandarban	Lama	1	1	2
9	Barisal	Agailjhara	1	1	2
10	Chattogram	Anowara, Banskhal and Patiya	3	3	50
	Districts 10	Upazillas	46	196	1780

EVOLUTION OF BASTOB

1997

Year of Establishment

1998

- Obtained Foreign Donation Registration from the NGO Affairs Bureau.
- Sent a Cultural Team to Germany
- Implemented massive relief works for the flood victims
- Organized Several Workshops to Develop Vision-Mission, Strategies, and Core Values for organizational development
- Provided support to Shilpi Sultan Pathshala (School)
- Started Dressmaking training courses at Khilkhet, Dhaka visited by NETZ's Chairperson, Mr. Manfred Krueger, and Executive Director, Mr. Wolf-Matthias Gallien and Mr. Ingo Ritz

1999

- BASTOB started Health Project with the financial support of NETZ
- Started project on Bangla-Shur Cultural Training and Organizational Development Programme
- Implemented Rehabilitation Programme for the Flood Victims in Barisal and Dhaka
- His Excellency the German Ambassador visited the Health Project in Moheshkhali, Cox's Bazar
- Formal Microfinance started with the financial support of LED, Liechtenstein, via Mr. Selim, and Mrs. Carmen Howlader
- Implemented Rehabilitation Project with financial support from Missio Austria and German Embassy

2000

- Started Employment Generation and Children Education Project with the financial assistance of Liechtensteinentwicklungsdienst (LED) via Mrs. Carmen and Mr. Selim Howlader
- Started BASTOB infoCARE: training and education on information technology
- A Five-Year Strategic Plan 2000-2004 was developed
- DASCOH started providing technical support to Health Projects

2001

- Organizational development initiative continued
- Developed organizational policies on Human Resource Development, Gender, and Financial Management Manual
- Received a small-scale project on Computer Training from German Embassy
- Became Partner of CARE Bangladesh INCOME Project III
- Became partner of NGO Forum for Public Health

2002

- New Governing Board 2002-2004 was formed
- BASTOB became a partner of FAO to implement its Empowerment of Coastal Fisheries Community (ECFC) project in Chakaria and Pekua Upazillas of Cox's Bazar District. The other funder of the project was UNDP and Govt. of Bangladesh
- BASTOB started a joint venture project named 'Women Involvement in the Technology Transferring Process of Vegetable Production through Establishment of Vegetable Resource .

EVOLUTION OF BASTOB

2003

- A five-year project named “Rural Education and Health Development Project” started in Barisal with the financial support of LED.
- Registration is obtained from the Registrar of Joint Stock Companies under the Societies Act.

2004

- Became partner of Bangladesh Shishu Adhikar Forum (BSAF), Credit Development Forum (CDF), International Fellowship of Reconciliation (IFOR)
- New Governing Board was formed for the year 2004-2006
- Emergency relief program implemented for the flood-affected victims in Dhaka Areas

2005

- Insurance system for the microfinance members introduced
- Special emphasis was given to savings mobilization
- Micro Enterprise Loan was introduced

2006

- New Governing Board was formed
- BASTOB recognized Microfinance as a core program and expanded its branches in Joypurhat and Cox’s Bazar district

2007

- Became a partner of the Palli Karma-Sahayak Foundation (PKSF)
- Became a partner of RMMRU to implement “Capacity Building for Ensuring Safe Labour Migration (CABSLAM)” with the financial assistance of Manusher Jonno Foundation
- BASTOB undertook a relief program for the cyclone SIDR-affected people and started a rehabilitation program for them
- Undertook relief works for flood-affected people in Nawabganj and Keraniganj areas of Dhaka district

2008

- Obtained license from Microcredit Regulatory Authority (MRA)

2009

- Implemented a pilot project, "Safety at Sea," by the Bay of Bengal Programme (BOBP)

2010

- Started Sultan Sofa Patsakala (School) in rural areas
- BASTOB started Primary Health Care Project with the support of the Anukul Foundation and the microfinance program
- Became a member of the Banking with the Poor (BWTP)

2011

New Governing Board 2011-2014 was formed

2012

BASTOB computerized its accounts and microfinance programme

2013

- Climate Change Programme
- Goethe-Tagore Academy
- Making Migration Better for the Labour Migrants in Bangladesh

EVOLUTION OF BASTOB

2014

- Skills Development Project for the Climate Change Victims

2015

- Expansion of Microfinance Branches
- Linkage established with Commercial Banks to provide Agricultural Loans among the farmers
- Introduced Monthly Installment of Loans and Loan Duration was increased to two years

2016

- Expanded the Microfinance Branches and started online of MIS and FIS
- Pre-Primary Education in partnership with BRAC

2017

- New Governing Board 2017-2020 formed
- Emergency response to the Rohingya people from own fund
- Expanded Microfinance Programme. Started VGD Programme

2018

- Introduced online monitoring system
- Emergency response to the Rohingya people with the support of Help e.V. and CSI

2019

- Expanded Microfinance Programme
- Making Migration Safe and Respectful for the Labour Migrants in Bangladesh started with the financial assistance of Manusher Jonno Foundation (MJF)

2020

- BASTOB responded to the COVID-19 victims. BASTOB got support from Bangladesh Bank via NRBC Bank, other support came from PKSF, and partial support from Manusher Jonno Foundation
- Financial support provided to DC Cox's Bazar for supporting the victims
- BASTOB staff donated one day's basic salary to Prime Minister's Fund via PKSF

2021

- Expanded Microfinance Programme
- Sustainable Enterprise Project (SEP) on Electric and Light Engineering started

2022

- Silver Jubilee of BASTOB
- Expanded Microfinance Programme
- RAISE Project (PKSF-World Bank) started
- Head Office shifted to its own building

2023

- Expanded Microfinance Program
- Celebrated Silver Jubilee of BASTOB at liberation War Museum, Agargaon, Dhaka

Governance And Management

Governing Board Members

Md Gias Uddin Ahmed, Chairperson

Ex-Vice-principal Mirpur University College

Mrs. Sharmind Neelormi. Vice-Chairperson

Associate Professor, Dept. of Eco.) Jahangirnagar University

Mr. Khalilur Rahman Chowdhury, Treasurer

Chief Executive, Endeavour

Mr. Bani Amin Md. Sabuktagin Bhuiyan, Board Member

Chief Operating Officer, Bangladhol

Mr. Ronjit Halder, Board Member

Project Coordinator, Dhaka Community Hospital

Mr. Atatur Rahman Miton, Board Member

Country Director, The Hunger-Free World

Mrs. Masuma Samad, Board Member

Executive Director, VASD

Prof. Dr. Md. Golam Samdani Fakir, General Body Member

Vice-Chancellor, Green University of Bangladesh

Md. Osman Ghoni, General Body Member

Service holder and social activist

Dr. Shamsun Nahar Ahmed, General Body Member

University Teacher

Dr. Nilufar Kamorez Jahan, General Body Member

Freelance Consultant

Mr. Jiptha Boiragee, General Body Member

Programme Coordinator, The Leprosy Mission

Ms. Agnesh Peris Baby, General Body Member

Housewife

Ms. Masuma Pervin, General Body Member

Project Officer, The Leprosy Mission

Ms. Anima Mukti Gomes, General Body Member

Member of Parliament, Reserved seat, 12th Bangladesh National Parliament.

Ms. Nasrin Jahan, General Body Member

Housewife

Mr. Suvash Ch. Mystery, General Body Member

IT Engineer, Lufthansa, Germany

Mr. S.M. Emdadul Haque, General Body Member

IT Professional, Australia

Mr. B.S. Sagor Barua, General Body Member

Artist (Singer), France

Mr. Mohiuddin Howlader (Selim), General Body Member

IT Engineer, Liechtenstein

Md. Faruque Ahmed, General Body Member

Proprietor, Mahib Enterprise

Mrs. Anzuman Akter, General Body Member

Director, The Hunger-Free World

Governance And Management

Governing Board

Prof. Dr. Md. Golam Samdani Fakir, Chairperson
Vice-Chancellor, Green University of Bangladesh



Earlier he was serving as the Vice- Chancellor of this University and as Pro Vice Chancellor with BRAC University of Bangladesh. He had his BA (Honors) and M.A. in Economics from the University of Dhaka, Bangladesh, and Ph.D. in Industrial Economics from “Academia De Studii Economice”, Bucharest, Romania. For his contribution to the field of education, Prof. Dr. Samdani Fakir received the 'Global Award' given by the World Education Congress of India, Award for Excellence in Human Resource Development, Award for Excellence in Human Resource Development, George Harrison Award-2016 of the Freelance Journalist Association of Bangladesh, Gold Medal by Atish Dipankar Smriti Parishad-2016 and lifetime achievement by Bangladesh Organization for Learning and Development (BOLD).

Mrs. Sharmind Neelormi, Vice-Chairperson
Associate Professor, Dept. of Eco.) Jahangirnagar University



Prof. Sharmind Neelormi is Professor, Department of Economics Climate change, environment, development economics, gender, and economics. Prof. Neelormi conducted a lot research on gender and climate change.

Mr. Khalilur Rahman Chowdhury, Treasurer
Chief Executive, Endeavour



Khalilur Rahman Chowdhury is the founder and Chief Executive of ENDEAVOUR – a NGO-MFI working in Habiganj districts. He is involved in NGO sector in the last 40 years. He got various training from Bangladesh and abroad.

Mr. Ronjit Halder, Board Member
Project Coordinator, Dhaka Community Hospita



Mr. Ronjit Halder is Manager – Project and Research, DCH Trust and Director, Teghoria Community Clinic (TCC), Hobigonj (Teghoria Community Clinic, Hobigonj is a community-based health care center in Habigonj of Dhaka Community Hospital Trust). He is Master of Public Health (MPH) Major: Epidemiology. He participated various training courses in the country and abroad.

Governance And Management

Governing Board



Mr. Atatur Rahman Miton, Board Member
Country Director, The Hunger-Free World

Ataur Rahman Miton is the Country Director at Hunger Free World. He is Vice President of BSAFE Foundation, founder secretary of Vision 2021 Forum. He is involved many social movements. He participated various training course in Bangladesh and abroad.



Ms. Masuma Pervin, Board Member
Project Officer, The Leprosy Mission

Mr. Jiptha Boiragee currently working as a Program Support Co-Ordinator in The Leprosy Mission International Bangladesh (TLMI-B). He is the program leader of AEP Project of The Leprosy Mission International-Bangladesh. He is the founder of ALO-Society through financial and technical support of AEP project. He is expert on self-help promotion and participation. He has long experience in health sector.



Mr. Jiptha Boiragee, Board Member
Programme Coordinator, The Leprosy Mission

Masuma Parvin is a highly skilled and experienced professional with a strong background in partnership building, project management, advocacy, and community empowerment. With a Master's degree in Child Development and Family Relations from the University of Dhaka, Masuma has been dedicated to making a positive impact in the development sector throughout her career. She is working as Project Manager at The Leprosy Mission International Bangladesh (TLMI-B). She has long experience in health sector.



Mr. Ruhi Das
Executive Director, BASTOB- Initiative for People's Self Development

Ruhi Das is the Executive Director and ex-officio Member Secretary of BASTOB-Initiative for People's Self-Development. He is involved in social work since 1986. He has Master decree in management and postgraduate diploma in NGO Leadership and Management. He took part in various training courses in Bangladesh and abroad. He is also involved with various organizations in different positions,

| Management

Management Team



Mr. Md. Jamal Hossain
Director, Administration



Mr. Ruhi Das
Executive Director



Mr. Ranjit Ch. Das
Programme Head



Mr. Rustom Ali Mollah
Coordinator, Microfinance



Mr. Hary Narayan Das Roni
Coordinator Software Admin



Mr. Kingshu Kumer Majumder
Coordinator, Accounts

Working Committees of the Organization

Procurement Sub-committee

Hari Narayan Das,	Coordinator Internal Audit, BASTOB
Mirza Abdul Woahid Hossain	Manager, Business Development, BASTOB
Rayhan Howlader	Engineer, BASTOB
Hosne Mubarak	Accountant, BASTOB
Jahedul Alom	Program officer, BASTOB

Gender Sub-committee

Jahanara Hasan	Admin Officer, BASTOB
Humayun Kabir Chowdhury	Audit Manager, BASTOB
Hosne Mubarak	Accountant
Anika Islam	Coordinator Youth, Hunger-Free World
Rokshana Aman Snigdha	Banker

Safeguard Sub-committee

Ranjit Chandra Das	Program Head, BASTOB
Jahanara Hasan	Admin Officer, BASTOB

Integrity Sub-committee

Jamal Hossain	Director Admin, BASTOB
Ranjit Chandra Das	Program Head, BASTOB
Kingshu Kumer Mazumder	Coordinator Accounts, BASTOB

Anti-Money Laundering Sub-committee

Jamal Hossain	Director Admin, BASTOB
Rustom Ali Mollah	Coordinator MFP, BASTOB
Hosne Mubarak	Accountant, BASTOB

Right to Information Committee

Md. Jamal Hossain, Director Admin
Ranjit Ch. Das, Programme Head
Jahanara Hasan, Admin Officer

Development Partnership and Networking of BASTOB

BASTOB is maintaining good development partnerships and Networking with many national and international organizations since its inception. Presently BASTOB is maintaining partnership and networking with the following organizations.

Development Partnership:

Palli Karma-Sahayak Foundation (PKSF)

Anukul Foundation

Manusher Jonno Foundation

Deutsch-Bengalische Kinderhilfe e.V.

Ashar-Alo e.V.

Help e.V.

Hilfe fur Bangladesch, Liechtenstein.

BRAC

Southeast Bank PLC.

Ministry of Women and Children Affairs

AB Bank PLC.

Midland Bank PLC.

Mercantile Bank PLC.

Bank Asia PLC.

Mutual Trust Bank PLC.

First Security Islami Bank PLC.

Uttara Bank PLC.

IDLC Finance PLC.

Pubali Bank PLC.

One Bank PLC.

Trust Bank PLC and

NRB Commercial Bank Limited

Networking:

- Bangladesh Shishu Adhikar Forum (BSAF)
 - Credit Development Forum (CDF)
- International Fellowship of Reconciliation (IFOR), the Netherlands
 - Control Arms, USA
 - Right to Food Bangladesh
- Bangladesh Country Coordinating Mechanism (BCCM)
 - Federation of NGOs in Bangladesh
 - STI/AIDS Network of Bangladesh and
 - Governance Advocacy Forum

3. Organizational Audit Report 2022-2023 And Financial Statement



Habib Sarwar Bhuiyan & Co.
Chartered Accountants

**INDEPENDENT AUDITOR'S REPORT
OF
BASTOB-INITIATIVE FOR PEOPLE'S SELF-DEVELOPMENT**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the Consolidated Financial Statements of BASTOB-Initiative for People's Self-Development, which comprise the Consolidated statement of financial position as at June 30, 2023, and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Receipts and Payments, Statement of Changes in Equity and Statement of Cash Flows for the year then ended June 30, 2023, and notes to the Consolidated Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying Consolidated Financial Statements give a true and fair view of the financial position of the organization as at June 30, 2023, and of its financial performance and its cash flows for the year then ended June 30, 2023, in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations including MRA guidelines.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the Consolidated Financial Statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation of Consolidated Financial Statements that give a true and fair view in accordance with IFRSs and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organizations ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organizations financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

Eastern Commercial Complex, 73 Kakrail, 7th floor, Chamber # 704 & 705, Dhaka-1000
Tel: 88 0222227983, 0222227421 | Cell: 01711-535332, 01919-535332, 01511-535332
E mail: mhabib7374@gmail.com | Web: www.habibsarwar.com



Habib Sarwar Bhuiyan & Co. Chartered Accountants

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organizations internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organizations ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by BASTOB-Initiative for People's Self-Development so far as it appeared from our examination of those books, and
- c) In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.

Habib Sarwar Bhuiyan & Co.
Chartered Accountants
Registration no: CAF-001-010

Signed By:


Md. Shah Alam Mridha FCA
Partner
Enrolment No. - 0733
DVC: 2309110733AS963435

Place: Dhaka
Date: September 11, 2023

Eastern Commercial Complex, 73 Kakrail, 7th floor, Chamber # 704 & 705, Dhaka-1000
Tel: 88 0222227983, 0222227421 | Cell: 01711-535332, 01919-535332, 01511-535332
E mail: mhabib7374@gmail.com | Web: www.habibsarwar.com

BASTOB-Initiative for People's Self-Development
House-549, Road-10, Baitul Aman Housing Society, Adabor, Dhaka-1207.
Consolidated Statement of Financial Position
As at June 30, 2023

Particulars	Notes	Amount in Taka	
		30.06.2023	30.06.2022
Non- Current Assets:		222,489,344	262,313,252
Property, Plant and Equipment	6.00	34,212,789	30,853,630
Investment Against Bank Undertakings	7.00	188,276,555	231,459,622
Current Assets:			
Loan to Members:	8.00	2,970,939,271	2,640,449,379
General Microcredit Sector	8.01	796,206,913	675,413,106
Micro Enterprise Sector	8.02	1,009,608,565	944,427,264
Agriculture Sector	8.03	847,335,779	928,825,271
Other Sector	8.04	317,788,013	91,783,738
Current Assets:		383,768,842	244,619,434
Accounts Receivable	9.00	121,338,995	21,129,714
Investment unrestricted Part	10.00	147,567,448	175,245,438
Project Unspent Fund	11.00	1,735,379	2,319,281
Cash in hand	12.00	3,496,910	5,038,071
Cash at Bank	13.00	109,630,110	40,886,930
Total Properties and Assets		3,577,197,457	3,147,382,065
Capital Fund:		372,582,538	295,114,767
Cumulative Surplus	14.00	335,324,284	265,603,290
Reserve Fund	15.00	37,258,254	29,511,477
Non- Current Liabilities:		1,628,146,642	1,610,459,292
Accounts Payable	16.00	1,628,146,642	1,610,459,292
Current Liabilities:		1,576,468,276	1,241,808,006
Members Savings Deposit	17.00	1,390,483,947	1,098,778,816
Loan Loss Provision	18.00	102,676,446	69,740,646
Loan risk Fund (Member Welfare)	19.00	83,307,883	73,288,544
Total Capital Fund & Liabilities		3,577,197,457	3,147,382,065

The accompanying notes form an integral part of these financial statements.



Prof. Dr. Md. Golam Samdani Fakir
Chairperson



Ruhi Das
Executive Director



Md. Jamal Hossain
Director Admin

Signed as per report of even date.

Habib Sarwar Bhuiyan & Co.
Chartered Accountants
Registration no: CAF-001-010
Signed By:

Place: Dhaka
Date: September 11, 2023


Md. Shah Alam Mridha FCA
Partner
Enrolment No. - 0733
DVC: 2309110733AS963435



BASTOB-Initiative for People's Self-Development
House-549, Road-10, Baitul Aman Housing Society, Adabor, Dhaka-1207.

Consolidated Accounts

Statement of Other Comprehensive Income

For the year ended June 30, 2023

Particulars	Amount in Taka	
	2022-2023	2021-2022
Income:		
Service Charges on Loan	600,095,735	422,612,573
Bank Interest	2,060,531	1,513,851
Bank Interest on FDR	13,964,159	11,349,356
Membership Fees/ Admission Fee	115,832	290,550
Sale of pass books and loan forms	368,398	718,620
Miscellaneous Income/ Local Income	316,374	133,533
Recovery from Write off Loan	5,685,051	3,572,064
Contributions from MFP	-	-
Donation Received:	-	-
Foreign Part	11,955,285	5,950,942
Country Part	32,961,195	20,655,393
Total Income	667,522,560	466,796,882
Expenditure:		
Microfinance Program	458,631,130	328,317,996
Goethe-Tagore Academy (GTA) Project	1,866,679	72,396
BRAC Social Cohesion Fund for Cox's Bazar District	2,447,096	535,955
Anukul Foundation Suchala Project	178,142	278,472
Anukul Foundation Health Project	387,751	310,938
BASTOB Education Dev. For poor Children of Bangladesh	662,249	440,865
Re-Integration of Migrant Workers in Bangladesh Project	790,549	357,252
BASTOB ENRICH & Uplifting The Livelihood of Senior Citizen Projects	5,594,728	3,694,401
PKSF Raise Project	6,119,119	22,801
Emergency Support for Rohingya Camp Fire Victims in Camp 11, Cox's Bazar, Bangladesh	725,420	1,116,014
PKSF -SEP Electric Project	7,691,828	1,772,711
PKSF -SEP Machinery Project	9,075,400	1,245,500
Promotion of Myanmar language and culture, through establishment of a community center and library for the Rohingya refugees in Cox's Bazar, Bangladesh.	3,386,900	8,425
VGD Program	2,221	333,097
Rohingya Education Project	3,117	10,433,876
Emergency Program for Rohingya, Cox's Bazar (HELP-1)	2,341,262	4,177,793
Bangabandhu Higher Education Stipend(BES).	257,808	1,665



BASTOB-Initiative for People's Self-Development
House-549, Road-10, Baitul Aman Housing Society, Adabor, Dhaka-1207.
Consolidated Accounts
Statement of Cash Flows
For the year ended June 30, 2023

SI NO.	Particulars	Amount in Taka	
		2022-2023	2021-2022
A	Cash Flow From Operating Activities:		
	Surplus for the period	77,467,771	69,582,593
	Prior year adjustment	-	-
	Add: Amount considered as non cash items:		
	Loan loss provision	32,935,800	23,888,506
	Depreciation for the year	-	3,051,094
	Sub-Total of non cash items	32,935,800	26,739,600
	Loan Outstanding to Members	330,489,892	883,561,758
	Increase/decrease in staff loan	-	-
	Increase/decrease in interest receivables	-	-
	Increase/decrease in loan to Project unspent	-	-
	Increase/decrease in advance deposit & prepayment	100,209,281	6,940,912
	Other Investment	-	-
	Increase/decrease in Provision for Expenses	-	-
	Sub-Total of non cash items	430,699,173	890,502,670
	Net Cash used in Operating Activities	(320,295,602)	(794,180,477)
B	Cash Flows from Investing Activities:		
	Acquisition of Property, Plant and equipment	3,359,159	4,797,179
	Investments	(43,183,067)	(30,808,048)
	Bank Security	(27,677,990)	(3,545,150)
	Net Cash used in Investing Activities	(67,501,898)	(29,556,019)
C	Cash flows from Financing Activities:		
	Loan received from PKSF, Bank, Anukul & Others	17,687,350	444,347,766
	Members Savings Deposits	291,705,131	221,855,696
	Loan Risk Fund	10,019,339	19,257,442
	Staff Security Fund	-	-
	Staff Family Security Fund (SFSF)	-	-
	Provision for Expenses	-	-
	Project unspent Fund	583,902	(734,099)
	Revaluation Reserve Fund	-	-
	Net Cash used in Financing Activities	319,995,722	684,726,805
D	Net Increase/decrease (A-B+C)	67,202,019	(79,897,653)
	Add. Cash and Bank Balance at the beginning of the year	45,925,001	125,822,654
	Cash and Bank Balance end of the year	113,127,020	45,925,001



Particulars	Amount in Taka	
	2022-2023	2021-2022
Barishal city Nook self designed learning and education for marginalized communities	1,714,650	1,479,129
Adolescent Program	477,175	604,933
Learning 360	653,122	517,841
LLP Expenditure	84,171,920	38,825,360
Depreciation	2,292,621	3,400,969
Total Expenditure	589,470,887	397,948,389
Surplus from Microfinance Program	77,467,771	69,582,593
Project Unspent/Overspent Fund	583,902	(734,100)
Total	667,522,560	466,796,882

Prof. Dr. Md. Golam Samdani Fakir
Chairperson

Ruhi Das
Executive Director

Md. Jamal Hossain
Director Admin

Signed as per report of even date.

Habib Sarwar Bhuiyan & Co.
Chartered Accountants
Registration no: CAF-001-010

Signed By:

Md. Shah Alam Mridha FCA
Partner

Enrolment No. - 0733
DVC: 2309110733AS963435

Place: Dhaka
Date: September 11, 2023



BASTOB-Initiative for People's Self-Development
House-549, Road-10, Baitul Aman Housing Society, Adabor, Dhaka-1207.
Consolidated Accounts
Statement of Changes in equity
For the year ended June 30, 2023

Particulars	Amount in Taka		
	Surplus	Reserve Fund	Total
Balance as on 01.07.2022	265,603,290	29,511,477	295,114,767
Add: Surplus during the year	77,467,771	-	77,467,771
Transfer to Reserve Fund	(7,746,777)	7,746,777	-
Balance as on 30.06.2023	335,324,284	37,258,254	372,582,538

Particulars	Amount in Taka		
	Surplus	Reserve Fund	Total
Balance as on 01.07.2021	202,978,957	22,553,218	225,532,174
Add: Surplus during the year	69,582,593	-	69,582,593
Transfer to Reserve Fund	(6,958,259)	6,958,259	-
Balance as on 30.06.2022	265,603,290	29,511,477	295,114,767



EDITED BY

Ruhi Das

Editorial Advisor

Prof. Dr. Md. Golam Samdani Fakir

CONTRIBUTORS

Md. Jamal Hossain

Ranjit Ch. Das

Hari Narayan Das Rony

Kingsu Kumer Majumder

Rustom Ali Mollah

Pratap Kumar Roy

Jahanara Hasan

Mirza Abdul Woahid Hossain

Jahedul Alom

Sumaia Amanat

Maliha Rahman

Designed BY

Sumaia Amanat

PUBLISHED BY

BASTOB- Initiative for People's Self-Development

PRINTED BY

Creators



BASTOB

Initiative for People's Self-Development

**House # 549, Road # 10, Baitul Aman Housing Society,
Adabor, Dhaka-1207, Bangladesh.**

Tel.: +880-2-55010450, 55010451

**E- Mail: bastobbangladesh@gmail.com,
info@bastob.org**

Web: www.bastob.org

:[www.facebook.com/Bastob Bangladesh](https://www.facebook.com/Bastob%20Bangladesh)