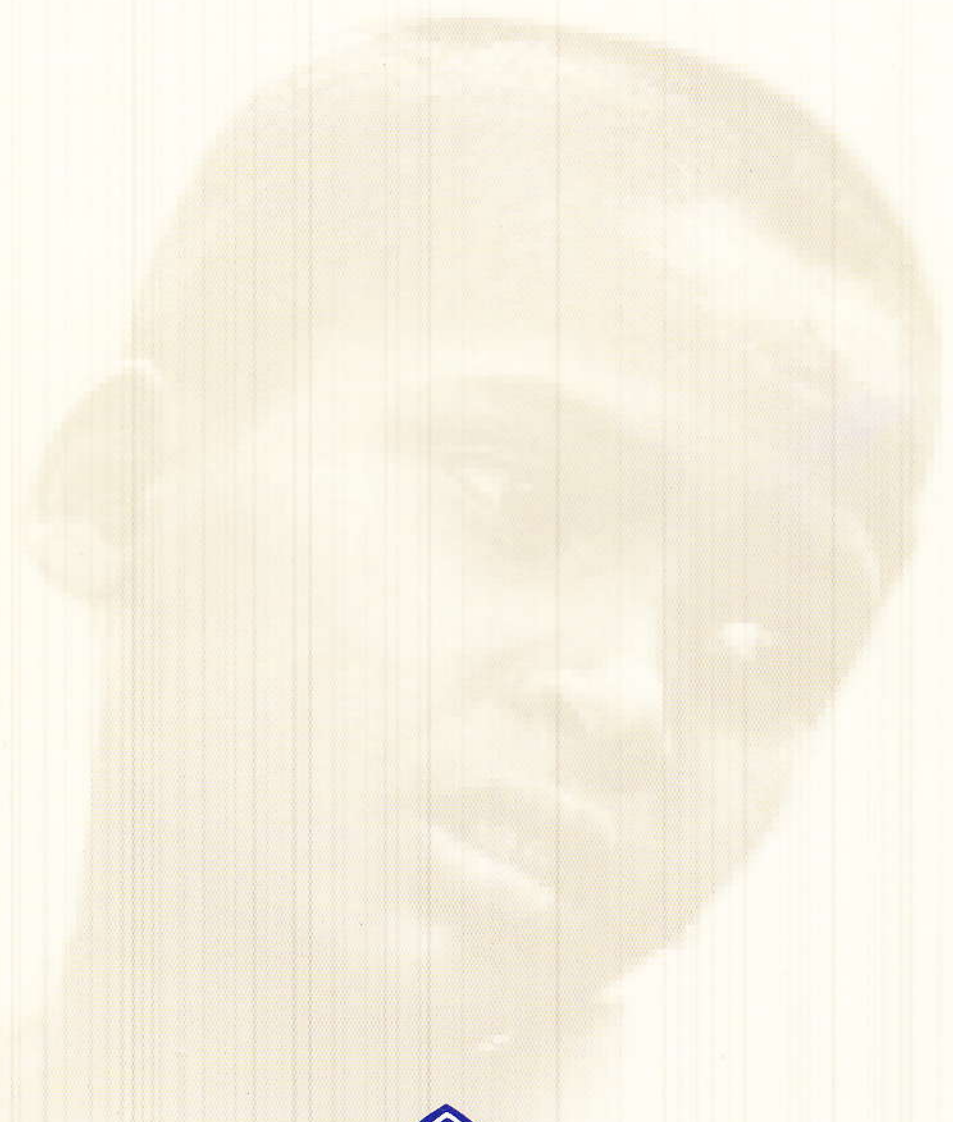


2014 Annual Report



BASTOB

Initiative for People's Self-Development



A 2014 Annual Report



BASTOB

BASTOB

Initiative for People's Self-Development



Contents

Foreword	03
Message from the Chairperson	04
A. Social Development Programme	05
BASTOB Programme	06
A.1. Education Programme	06
A.1.1. Sultan Sofa Pathshala	06
A.1.2. Su-Chala Project	07
A.1.3. BASTOB Ashar-Alo Education Development Projects	07
A.1.4. Goethe-Tagore Academy (GTA)	08
A.1.5. Non-formal Primary Education	08
A.2. Health Programme	09
A.2.1. Primary Health Care Support Project	09
A.2.2. Watsan Programme	12
A.3. Making Migration better for the Labor Migrants in Bangladesh (MMBLMB)	12
A.4. Climate Change Project	18
A.4.1. Construction of Cyclone Resistant Low-Cost House and Skill Development Project	18
A.4.2. Skill Development Training for the Climate Change Victims	20
A.5. Civil Society Alliance for Child Rights in South Asia	21
B. Income and Employment Generation Programme	22
Microfinance Programme	23
C. Organizational Development	31
C.1 Staff Development Training	32
C.2 Computerization of Accounts and Microfinance programme	32
C.3 Governing Board's Activity in 2013-2014	32
D. Bastob : Organizational Profile	33
The Governing Board of BASTOB For the year 2014-2017	37
General Body of BASTOB	38
BASTOB Offices	40
E. Independent Auditor's Report	41



Foreword

This Annual Report delineates the progress of the activities that have been carried out during the period from July 2013 to June 2014. The aim of this Annual Report is to share an updated situation of the carried out activities and organizational developments efforts among various stakeholders.

This report shows the results of our performance during the fiscal year 2013-2014 illustrated with significant facts and figures. We do believe the readers will enjoy reading these successes and challenges that were overcome to achieve these successes.

During the period, BASTOB implemented Programmes/Projects on Social Development Programme and Income and Employment Generation Programme which include Sultan-Sofa Pathshala, Primary Health Care Support Project, Making Migration Better for the Labour Migrants in Bangladesh, Su-Chala Project, BASTOB Ashar-Alo Education Development Projects, Climate Change Project: Construction of Cyclone Resistant Low-Cost House & skill Development Project and Microfinance Programme.

On this occasion, we would also like to thank our partner organizations home and abroad specially Palli Karma-Sahayak Foundation (PKS), Anukul Foundation, Manusher Jonno Foundation, Aporajeyo Bangladesh, Ashar Aloe.V., Deutsh-Bengalische Kinderhilfe e.V., Hilfe fuer Bangladesh, Liechtenstein. We extend our thanks to all concerned authorities of Govt. of Bangladesh for their cooperation. We remember and appreciate the contributions of our Governing Board, General Body, staff members, volunteers and all the programme partners.

Ruhi Das
Executive Director



Message from the Chairperson


I am having a glowing feeling of gratification to state that through seventeen years' relentless efforts BASTOB has attained reasonable maturity in working with people who need assistance to grow and develop on their own initiatives.

I hope this brief annual report 2013-2014 will reflect interaction of BASTOB's dynamic staff members with people in working areas. I am convinced to believe that BASTOB is growing fast as a people's organization.

I do appreciate and value the hard work of the staff members and cooperation of grassroots people for their accomplishments.

Thanks to the board members of BASTOB and its well-wishers as well. Let's work and pray for a beautiful tomorrow.

Professor Dr. Md. Golam Samdani Fakir


Chairperson
BASTOB Governing Board



BASTOB's Programmes

BASTOB's overall activity is defined into two categories; BASTOB Social Development Programme and BASTOB Income and Employment Generation Programme. This report focused on the activities carried out during the fiscal year 2013-2014.

A. SOCIAL DEVELOPMENT PROGRAMME



A.1. Education Programme

A.1.1 Sultan-Sofa Pathshala

This Unique Preschool was started for slum children in 1980. It was named Sultan-Sofa Pathshala in honor of the famous artist Sultana and the renowned writer Ahmed Sofa because of their love for disadvantaged children. NETZ Bangladesh – Partnership for Development and Justice contributed to run this Pathshala till 2009. Afterwards BASTOB changed the shape of the Pathshala and shifted it from Dhaka city to the rural part of Dhaka and Cox's Bazar. Now, this Pathshala nurtures children between the ages of 4 and 6 years so that they can get admission in Govt. Primary schools. The main concept of the Pathshala is to make children prepared for school by providing in-house coaching. Children get basic education and learn values, behaviour and hygiene practices.

BASTOB is currently running 8 of these Pathshalas: 5 in Dhaka and 3 in Cox's Bazar having a total number of 240 children. In each Pathshala one female teacher is assigned to facilitate day to day activities of the class for a period of 3 hours daily. The children were given dresses and books in the beginning of the classes.

A.1.2. SU-CHALA- "Save Urban Children from Hazardous jobs and assistance for linking with academy"

Su-chala is a Bengali word which means to survive fairly. A huge number of children in Bangladesh involved in many hazardous jobs



due to their family crisis. They are deprived of nutritious foods, as well as three daily meals, basic education, enjoying their childhood and child friendly environments to grow up. Considering their needs, a project was designed to ensure the children's basic education and to liberate them from those hazardous jobs. Under this project primary support was provided to the children of existing microfinance members of BASTOB

The project activity started on 1st January 2012 and continued till 31st December 2013. The new phase began from January 2014.



There are two major objectives of this project.

- Ensure basic education for poor working children by enrolling them in the school.
- Gradually make the children free from existing hazardous jobs by providing scholarships.

Under this project there are about 32 children between the ages of 6 to 12 years of which 17 are female and 15 are male. Each one receives Tk. 500/= (five hundred) per month as scholarship and every year Tk. 800/= to buy dresses and books

A.1.3. BASTOB Ashar-Alo Education Development Project for the Poor Children of Bangladesh.

This is a scholarship Programme implemented in Barisal district. The main aim is to provide



financial support to the poor and meritorious children so that they can continue their studies. The duration of this second phase is from July 2011 to December 2015. Ashar Alo.e.V. Germany is providing financial support for this project. During the year 2014 total 175 children are getting scholarships under this programme.

A.1.4. Goethe -Tagore Academy (GTA)

Goethe-Tagore Academy is a joint collaboration project of BASTOB and DEUTSCH-BENGALISCHE KINDERHILFE (DBK). The primary and the main aim of this project is to maintain a standard, respectable position and to give its students the



basic education so that this helps the students to get rid of the excessive pressure on education.

The education style of this academy is that, students must finish their studies within the school time so that there is no pressure for



them of any kind, such as home tuitions. This academy believes that the experience and cooperation of the teachers will make the students strong learners of basic education for building a bright future.

The initial concept of the school was that 80% of the total children will pay school fees like other private schools in Bangladesh & 20% children will get exemption. This 20% will be selected from poor families especially from lower caste/social group, children from garments factory and day labourers.

The school started in 2013 with 24 students. From January 2014 new session started. There are 33 students of which 21 in Play Group, 07 in Nursery and 04 in KG and 01 in class ONE. The parents of the students are very poor. Majority of parents are garments workers, security guards, house maids, small shop keepers, rickshaw pullers, vegetable sellers etc.

A.1.5. Non-Formal Education Programme

BASTOB is implementing a Non-Formal Education Programme under the BRAC Education Support Programme (ESP). Under this project BASTOB is running 06 primary



schools in Chakaria, Cox's Bazar. There are six teachers for six schools and one supervisor. Each school nurtures 30 students. Out of total 180 students in six schools 60 boys and 120



girls. All the teachers and supervisor are female. BRAC is providing necessary financial and technical support to implement this project.

A. 2. Health Programme

A.2.1. Primary Health Care Support Project

Case Study: Mrs. Momena Begum, wife of Md. Jamal Miah is a member of Golap Mohila Samity (Rose Women Group) under Badaldi Branch. She lives in Uludaho village of Horirampur Union under Turag Thana of Dhaka district. She became sick and took treatment in various places. But having no improvement of her health she almost lost



hope. Then, being encouraged by BASTOB co-worker, she came to BASTOB Health Centre and took treatment from Dr. Nilufar Kamorez Jaha, PhD. After treatment, gradually she



became cure. Now from time to time she comes to the Health Centre for checkup. She is very grateful to BASTOB for getting proper treatment.

Introduction: BASTOB is implementing Primary Health Care Project with the financial support of Anukul Foundation (MDF). Under this project a health clinic was started in Cox's Bazar Sadar in July 2011 to address the health educational need of Cox's Bazar Microfinance members and other local community. The project was shifted to Dhaka under Badaldi Branch from March 2014. After successful completion of its 2nd year, Anukul Foundation continued this project for the third year that is 1st July 2013 to



30th June 2014. This support has created very positive image for BASTOB to run the microfinance project in the locality.



Initially BASTOB health service centre was located at Samity Para of Cox's Bazar Sadar where a huge number of slum people living. But beginning of this year 2013, the Health Service Centre was shifted to Cox's Bazar Branch office to address the maximum need of the MF members and local community. From March 2014 the Health Centre was shifted to Badaldi Branch of Dhaka to address the need of the poor people of our Dhaka project area. The health service centre is providing basic health services to the local community specially women and children.

Objectives:

The objectives of the health project are:

- To address the primary health care need of the BASTOB microfinance client as well as their family members.
- To reduce the family disease of MF clients and local community by providing health awareness education and basic treatment.

Activities carried out during the year 2013-2014:

The following activities have been carried out during the reporting period 1st July 2013 to 30th June

2014. All the activities were focused on BASTOB group members and non-group members who were living around the microfinance area of BASTOB Branch. Especially the women and child health issues were addressed.

Provided direct treatment support to the

Children: Children are one of the most important stakeholder of this project. Group members are motivated to bring their children to the BASTOB health care centre. During the year a total of 352 children received basic health treatment under the direct support of BASTOB recruited Paramedic doctor. As the project is mainly focused on women and children health care, this part of the report only depicts the children status the project. Mainly Cough and Cold, Fever, Skin Disease, Diarrhoea etc. related patients were treated.

Provided General treatment to Women:

This year a good number of women received basic health treatments from this health service centre. Most of them are from BASTOB microfinance group members and some of them were out of group. A total of 1438 women received direct health support from BASTOB microfinance group. The treated diseases were Cough and Cold, Fever, Skin Disease, Headache, Stomach and Body pain, Diarrhoea, Leucorrhoea etc.

Prenatal Care Service:

During this reporting period 176 pregnant women received health services of which group members were 124 and non-group members were 52.

Antenatal Care services:

Post-delivery treatment was provided to 150 patients of whom 127 from group members and 23 were non-group members.

Treatment support to the Male: Male are also part of this project and they are getting regular treatment from this Health Service Centre. Most of them are the direct client of Microfinance Programme and they are living around the office. Total 134 male patient got treatment facilities during the year. The main diseases were Cough and Cold, Fever, Headache, Stomach problems, Diarrhoea, Dysentery etc.

Health Education to Local Community:

Under the Health Service Centre, besides regular treatment to the group members, services like health education and awareness raising tips are given to BASTOB group members and Non-group members around Cox's Bazar Sadar Upazila, and Badaldi area of Dhaka district. Most of the group and non-group members were female. During the year 2013-2014 total 209 meeting were organized of which 203 were in the groups and 6 were out of groups. Average attendance was 14 members in the session.

Referral Services: 20 serious patients are referred to Hospital during the reporting period for better treatment. These patients are both from group members and non-group members.

Medicine support: Few medicine support are also provided to the poor patients who can save their conveyance to purchase the medicine. At different times BASTOB purchased Medicines according to the need of the patients and these were sold to the patients giving subsidy from Bastob. During the period total medicine purchase cost is Taka 8,110.00 and sale is Taka 8,000.00.

The major challenges and opportunities:

Challenges:

Patients ask for free medicines after getting prescription

Pregnant poor women ask for delivery support specially scissoring cost;

Patients are interested to get medicine from pharmacy in stead of going to doctors.

Providing group support is cost worthy but cost is not included to the project budget.

Opportunities:

A good number of children and adolescent groups are at work;

Local health clinics and hospitals are cooperative in receiving the patients from BASTOB Health Service Centre.

All the group members are ready to receive health awareness education from BASTOB health workers.



A.2.2. Watsan Programme

BASTOB is creating awareness on Watsan to the members of its microfinance programme and also to other rural people. BASTOB observed Sanitation Day in October 2013 with Keraniganj Upazilla Public Health Engineering. Awareness on water and sanitation is being created in weekly meetings of the microfinance group members.



A.3. Making Migration Better for the Labour Migrants in Bangladesh (MMBLMB)



BASTOB – Initiative for People’s Self Development has started its journey in the field of Safe Labor Migration on 1st March 2007 as a project implementation organization of Refugee and Migratory Movement Research Unit (RMMRU) a research organization of Dhaka University. RMMRU continued this project with BASTOB till June 2012. After the completion of the project BASTOB continued this project activity till



September 2013 from its own fund considering the need of the project in the locality. To continue this project activity, BASTOB submitted a project proposal named “Making Migration Better for the Labor Migrants in Bangladesh (MMBLMB)” to Manusher Jonno Foundation (MJF) and received fund for 3 years. The project is now implemented in Keraniganj, Nawabganj and Dohar Upazila of Dhaka district.



Labour migration is currently the source of income for over 7.5 million labour migrants and their families in Bangladesh. Labour out migration is one of the core sources in earning foreign money contributing over 10% of national GDP. However, the absence of adequate regulatory and supportive framework limits the benefits and increases the risk of exploitation by unscrupulous intermediaries and labour recruiting agencies. Poor migrants are mostly unskilled, and lack basic knowledge about their options and

rights at home and abroad. Now it is recognized that international labor migrants of Bangladesh has been suffering from fraudulence, complexity and various hassles in their migration process which are caused for serious vulnerability & ill-being of individual, household and national context. In order to reduce all sorts of vulnerabilities of labour migrants, some development organizations are active in Bangladesh. In this backdrop, BASTOB has been implementing programmatic interventions in different areas of Bangladesh to ensure safe labour migration through disseminating Safe Migration Information among potential migrants.

The project goal, purpose, activities, project location and progress of reporting period are shared below:

Project Goal: To improve security and livelihoods of the out labour migrants in Bangladesh through creating the migration process safe and secured.





Purpose of the Project:

- Potential migrant workers are well informed, with having easy access to adequate information, regarding better migration process at both origins and destination;
- Measureable reduction of complexities and fraudulence in the labour migration process as well as assist to eliminate illegal migration as much possible;
- Strengthening occupational skill and capacity of the potential Labour migrants to manage better jobs at the destination country as well as better uses of remittances; and
- Influences different government institutes and departments for ensuring adequate supports and services for the labour migrants.

Expected Outcome of the Project:

- 1000 of labour migrants ensure safe secured migration at different destination over the project periods;
- 100 of female and 50 male migrants' workers received trainings for the skill development.
- 100 of female and 300 male potential migrants workers received Govt and non-government supports
- 100 of returnee migrants received legal supports (if needed) by the BMET and other sources;
- 1000 of returnee migrants received need based counseling by the project;
- 6000 of potential labour migrants are aware of safe and secured migration process;
- 19 of pressure groups and supports groups are functioning.

- 100 of households received death benefits (In case of Death) from proper authorities and channels;
- 5 of tools and techniques adopted by the government bodies (BMET, DEMO office, BOESL) and recruiting agencies to disseminate updated information related to migration.
- 40 of bank officials increased knowledge and capacity.

Major Activities:

- ◆ Formation of 16 Migration Service Providing Committee (MSPC) at union level.
- ◆ Monthly Migration Service Providing Committee (MSPC) Meeting
- ◆ Disseminate migration information through miking, Uthan Boithak / School Program/ Religious Leader Meetings/Teachers meeting.
- ◆ Organizing 16 Safe Migration Support Point (SMSP) at union level.
- ◆ Pre-decision making Orientation for Potential Migrants.
- ◆ Pre-departure Training.
- ◆ Develop of Information Education and Communication (IEC) materials.
- ◆ International migration and women's day observance program.
- ◆ Every year the project will organize migration fair for making better aware of the labour migrants.
- ◆ Social and Legal Support will be assisted through ADR/ Shalish and legal support.
- ◆ Communication and media products to reinforce the message on migration.

- ◆ Three (3) workshops will be conducted for capacity building of journalists at the Upazila level.
- ◆ Youth information/sensitization program for sensitizing youth through school quiz, college seminars, and debates among the youths in the project areas will be organized in the project areas.
- ◆ Media Campaign/ involvement like roundtable dialogue, training of media professional.
- ◆ Skill Development Training for the both male and female potential migrants.
- ◆ Linkages with Govt. & Non-Govt. Training Institutes.
- ◆ Capacity Building Trainings for Bank Officials on labour migration issues.
- ◆ Establish linkage: with DEMOs, District Probashi Kallyan Desk Passport office, Bank etc.
- ◆ Talk shows/Jarigan & Drama will be arranged.

Approximate Budget: The approximate cost of this project has estimated about BDT 69,42,494.00 (Sixty Nine Lac Forty Two Thousand Four Hundred and Ninety Four Taka) for the 34 months.

Geographic Location of the Project :

District	Upazilla	Union	# of Village/Ward		
Dhaka	Keranigonj	Ruhitpur	10		
		Shakta	10		
		Kolatia	10		
		Harjatpur	10		
		Kolakupa	10		
		Sholla	10		
		Koilail	10		
		Jantrail	10		
	Dohar:	Dohar Sadar (Joypara)	10		
		Raypara	10		
		Sutarpara	5		
		Mohammadpur	5		
		1 District	03 Upazila	12 Unions	110 villages

Activity Carried out During the Reporting Period October 2013 to June 2014:

Making Migration Better for the Labour Migrants in Bangladesh, (MMBLMB) is just passed 9 months while writing this report. It is an initial part of the project and mostly focusing on formation of different committees, groups and selection of site and conducting baseline survey.

Activity carried out during this reporting is given below :

Sl.No.	Activity/Sub Activities	Target	Achieve-ment	Clients Status		Total
				Female	Male	
1	Formation of Migration Service Providing Committee (MSPC)	12	12	42	210	252
2	Orientation for MSPC members	12	12	46	230	276
3	Monthly Coordination Meeting with MSPC Member	72	66	204	780	984
4	Conduct Counseling session by MSPC members	144	144	364	1793	2157
5	Conduct Migrants Family Member Meetings	36	21	682	34	716
6	Sharing meeting with Students	6	6	199	176	375
7	Pre decision training for interested migrants	4	4	12	89	101
8	Pre departure training for Migrants Workers	2	2	26	24	50
9	Sharing Meeting with Teachers	4	4	15	71	86
10	Religious Leaders Orientation	2	2	-	40	40
11	Organize Jarigan (Traditional Songs)	1	1	277	465	742
12	Organize Street Drama	1	1	105	266	371
12	Observe International Migration Day 2013	1	1	47	53	100
13	Baseline Survey	1	1	74	276	350
14	Assist to Make Valid Passport (MRP)	-	24	-	24	24
15	Assist to Open Bank Account	-	15	-	15	15
16	Assist to Check Job contact forms	-	3	-	3	3
	Total Direct Clients:			2093	4546	6639



Case Study of Ms. Rina Akter, Daulotpur, Nawabganj, Dhaka

Mrs. Rina Akter was over frustrated at her family finding no fund from her husband Wasim Bepari who was working in Dubai. She was living at her parents family with only daughter Symaiya Akter. She was facing lots of problems in her family. Finding no other way she contacted to BASTOB to know more about safe labor migration. She joined at BASTOB pre decision migrant's training program and got more experience in this field.

Finally she decided to go abroad with the encouragement of her father and mother. She took 15 days training on household works from Banani and 21days training from Government TTC and went to Jordan on 17th December 2012. She worked at Mr. and Mrs. Fayez Surfa house in Jordan where only two members family lived. She found a good family where she lived very safely without any disturbance continuously for 2 years and 2 months. She received salary regular basis.

To go abroad she spent a total of Tk. 27,000.00 to do all formalities like making passport, medical test, training and making smart cards and earned Tk. 3,80,000.00 (Three Lac Eighty Thousand) within 26 months. She was not beaten or punished by her boss even the local recruiting office. She deposited this amount at the local bank.

Going abroad was a big challenged for her and she made it possible very successfully through her hard working, commitment and good behavior. Now her husband is taking care of her and sending money for her family regular basis. She is very happy now and thinking to go abroad again, if she finds any better opportunity with high salary.



A.4. Climate Change Project :

A.4.1. Construction of Cyclone Resistant Low-Cost House and Skill Development Project

BASTOB submitted a project proposal to the Climate Trust Fund, Government of the People's Republic of Bangladesh for construction of cyclone resistant low-cost house in 2010. The project was primarily accepted by the Government. For final selection of the implementing partners, the Government gave the responsibility to Palli Karma-Sahayak Foundation (PKSF). We got approval from PKSF for an amount of Taka 24,244,000.00. Agreement was signed and two installments of Taka 40% and 30% were received. For implementation another partner organization named 'Sukhi Bangla Foundation' was tagged. The working areas are Cox's Bazar, Chittagong, Bagerhat and Khulna.



At a Glance progress of project is as follows :

Working areas	Sl.	Name of Work	Quantity	Achievement Till June 2013	Achievement from July 13-march 2014	Comment
Chakaria and Ramu Upazilla of Cox's Bazar	1	House	30	24	6	Completed
	2	Latrine	30	18	12	Completed
	3	Tube-wells	3	2	1	Completed
Boalkhali and Raujan of Chittagong District	1	House	50	0	34	Third phase
	2	Latrine	50	0	34	Third phase
	3	Tube-wells	5	0	3	Third phase
Morrelganj of Bagerhat	1	House	40	0	18	Ongoing
	2	Latrine	40	0	18	Ongoing
	3	Tube-wells	40	0	4	Ongoing
Khulna	1	House	40	0		Third phase
	2	Latrine	40	0		Third phase
	3	Tube-wells	4	0		Third phase





A.4.2. Skill Development Training for the Climate Change Victims

Pilot adaptation activities for women in urban slums supported by Center for Global Change (CGC) and Federal Ministry for the Environment, NATURE Conservation and Nuclear Safety, Germany. This is a co-pilot project addressing the need of city slum women who are climate change victims and have migrated to the cities. BASTOB is the project implementation organization of CGC to implement the project activities in Dhaka and Cox's Bazar districts. BASTOB is implementing this project naming it "Skill Development Training for the Climate Change Victims".



The goal of the project is to make the disadvantaged women financially solvent. The major objective of the project is to



increase the trade skill of the women to make them employed and self-employed so that they can make their livelihood in slum areas of cities. Under this project there are provisions to train up to 120 female in various need based trades. These trades would be selected locally as per demand of the interested women who will choose their respective trade considering their employment and self-employment facility. During 1st January to 30th June 2013, BASTOB provided training to 70 women on dressmaking, cow rearing and Beauty Parlor Management. From July 2013 to March 2014, BASTOB provided training to 110 women on dressmaking (100) and Beauty Parlor Management (10). Total 180 participants were trained instead of 120, so that we could minimize cost.

A.5 Civil Society Alliance for Child Rights in South Asia

The project "Civil Society Alliance for Child Rights in South Asia" is financed by the European Union and was implemented in 2011-2013 by Butterflies, CIAI and ISCOS along with their partners from the South Asian region i.e. Aschiana–Afghanistan, Aparjeyo-Bangladesh, Butterflies –India, Child Welfare Scheme Nepal and KanthaShakthi–Sri Lanka. The project aims to strengthen the role of the civil society, particularly the SAAGN alliance, in promoting human rights and democratic

reforms, specifically child rights, in the five countries: Afghanistan, Bangladesh, India, Nepal and Sri Lanka. BASTOB worked in partnership with Aparajeyo Bangladesh. The activities carried out are art competition of children, providing training to the potential candidates from the project areas. Three staff members of BASTOB including the Executive Director participated in the Consultation workshop in Kathmandu, Nepal from 30-31 August 2013.





B.BASTOB INCOME AND EMPLOYMENT GENERATION PROGRAMME



Microfinance Programme (MFP)



SELF CONFIDENT RAJU BEGUM :

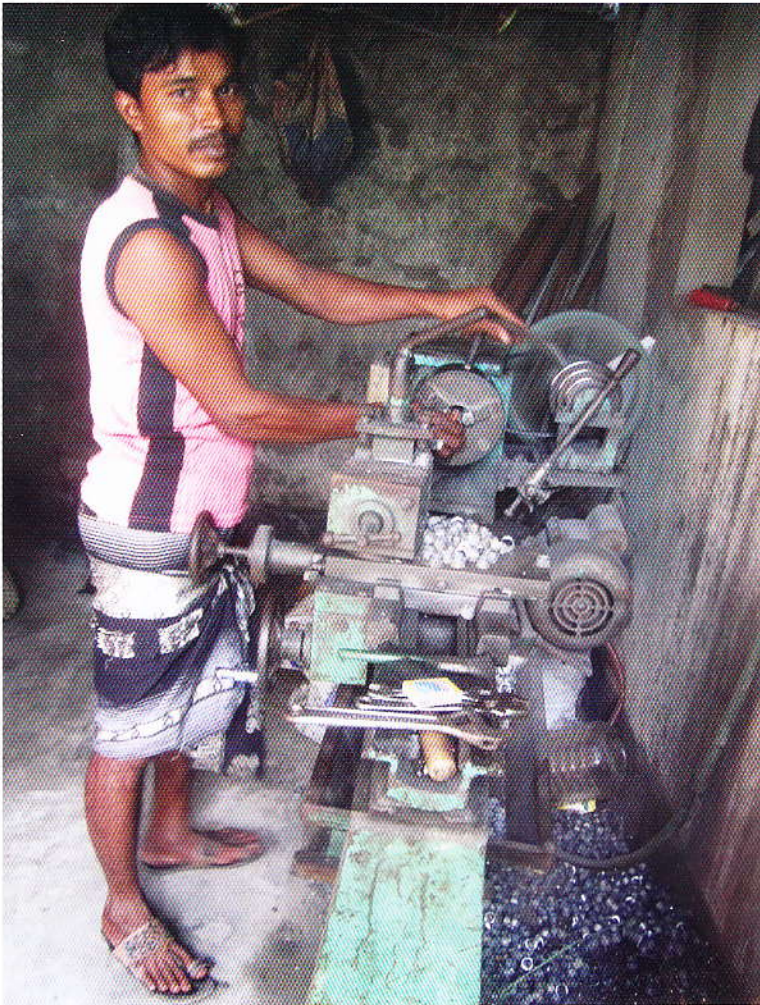
Boali is a remote village of Sholla Union under Nawabganj Upazilla of Dhaka District. It is about 50 km. South-west of Dhaka city. Raju Begum joined Kashful Mohila Samity as a member about 12 years ago. At that time she used to live with her husband Mr. Chunno Miah in her father's house in a hut. They had no asset, no land. After joining the Samity, she took 3,000 Taka as first loan and started agriculture with her husband. They did very hard work and got good crops. They started cow rearing with the crops production. With their hard work and honesty they saw light of success. They were increasing the size of their farms with more cows with the surplus of selling milk. Then for the last two consecutive years they took loan of Tk. 200,000.00. Their savings deposit is Taka 49,667.00. With their income, they bought 23 decimal of land, constructed a tin-shed house, and bought a tractor for their own cultivation and for rental service as well. They have three daughters; the elder one is a student of class 3 and second one is in class 1. Now everyday they are getting about 15 litre of milk and selling that for Tk. 40-50 per litre. They have a bull that is now famous in the locality because of its strength. Very often the bull is participating in the competition among other bull of tearing the rope, a traditional game in the locality. Now it is becoming first in all events in the local competition. Up to now it has won 3 televisions and 1 mobile set. Many people want to buy the bull with Tk.120,000.00 but they do not want to sell this asset. They love the bull very much and call it "Pagla" with affection.

Introduction: Microfinance is the core programme of BASTOB. The main aim of this programme is to create employment and increase income of the stakeholders. BASTOB is gradually expanding its activities and loan outstanding with the financial and technical assistance of Palli Karma-Sahayak Foundation (PKSF) and Anukul Foundation (MDF).

BASTOB started its microfinance programme in 1998, immediately after the flood, for the male groups who were engaged in the agricultural activities and small trading. Post flood loan was provided to the flood affected farmers. The loan was interest free. After successful completion of this programme and for the request of the programme partners, BASTOB started this programme with the financial assistance of Hilfe fuer Bangladesh, Liechtenstein. It became a partner of INCOME PROJECT III of CARE Bangladesh in 2001. As a result of technical and financial supports of CARE Bangladesh, the programme became more systematic, structured and visually acceptable. In 2007, BASTOB became a partner of Palli Karma-Sahayak Foundation (PKSF).

The report of 2013-2014 is focused on total MF programme as well as initiatives taken in the reporting period.





Microfinance Products and Services :

BASTOB has 5 types of microfinance loan products. These are: 1. Rural Microcredit, 2. Microenterprise, 3. Microcredit for ultra-poor, 4. Seasonal loan and 5. Agricultural Loan. Interest rate (decline) is as follows: for Rural micro credit for women and Microenterprise is 24.2%, for Ultra poor 20% and for Seasonal and Agricultural Loan, the interest rate is 2% on monthly declining method. There are 3 types of savings (1) Mandatory, (2) Voluntary and (3) Special savings.

Implementation procedure :

BASTOB Microfinance programme is implemented as per credit policy of BASTOB. The policy includes the guidelines for Group formation, savings, credits, interest rates of savings and loans. Credit manual is followed for field level implementation. Some important parts of the credit manual along with status of 2013 -2014 are briefly described below:

Formation of Group :

BASTOB practices 2 types of groups; one is small and the other one is large (Samity). Small group consists of five members with one leader and large group consists of 5 to 6 small groups (25-30 members) with 3 members executive committee (Treasurer, Secretary and Chairperson). At the end of March 2014, there were 556 groups of which 485 are female and 71 are male.

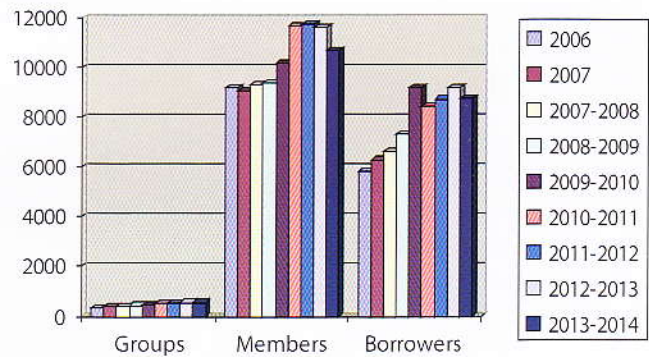


Groups, Savers, and borrowers Status of last nine years :

Fiscal Year	Groups			Savers			Borrowers		
	Female	Male	Total	Female	Male	Total	Female	Male	Total
2006	342	12	354	8,512	648	9,160	5,461	351	5812
2007	390	12	402	8,615	451	9,066	5,901	376	6277
2007-2008	403	12	415	8,728	595	9,323	6,158	473	6631
2008-2009	416	13	429	8,517	834	9351	6603	719	7322
2009-2010	415	42	457	9,272	912	10184	8398	798	9196
2010-2011	465	54	519	10601	1064	11665	7574	872	8446
2011-2012	483	67	550	10468	1273	11741	7569	1134	8703
2012-2013	484	70	554	10285	1291	11576	8011	1159	9170
2013-2014	485	71	556	9333	1332	10665	7542	1197	8739

Groups, Savers, and borrowers Status of last nine years :

Year	Groups	Members	Borrowers
2006	354	9,160	5812
2007	402	9,066	6277
2007-2008	415	9,323	6631
2008-2009	429	9351	7322
2009-2010	457	10184	9196
2010-2011	519	11665	8446
2011-2012	550	11741	8703
2012-2013	554	11576	9170
2013-2014	556	10665	8739



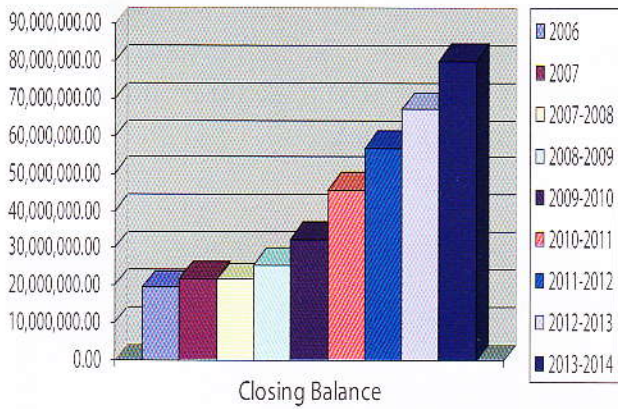
Savings: BASTOB is maintaining 3 types of savings; one is mandatory savings and the other two are voluntary and special savings. The minimum savings per week for RMC Tk. 10/=, for ME Tk. 20/=, Ultra poor Tk. 2/= as the mandatory savings. Members can withdraw their voluntary savings as per their need. Members get minimum 6% interest on their

savings and it is deposited at their individual account at the end of the year. During the fiscal year 2013-2014, the members deposited Tk. 51,952,268.00 and total withdrawal for their needs was Tk. 42,934,347.00. The members got Tk. 3,811,192.00 as interest on their deposited savings.



Savings deposits, withdrawals and net balance of last eight years are as follows :

Year	Opening Savings	Deposits During the year	Interest paid	Savings Refund	Closing Balance	% of Increase/ Decrease	No of Savers	Avg. Sav. per Member
2006	13,720,675.00	12,309,796.00	858,386.00	7,485,719.00	19,403,138.00	41.42	9,160	2,118
2007	19,403,138.00	13,961,795.00	1,123,452.00	12,512,409.00	21,975,976.00	13.26	9,066	2,424
2007-2008	21,975,976.00	7,317,945.00	00	7,721,646.00	21,572,275.00	(1.84)	9,323	2,314
2008-2009	21,572,275.00	16,424,948.00	1,419,992.00	13,753,049.00	25,664,166.00	18.97	9,351	2,745
2009-2010	25,664,166.00	21,555,275.00	1,460,846.00	16,230,997.00	32,449,290.00	26.44	10,184	3,186
2010-2011	32,449,290.00	34,485,004.00	1,932,967.00	21,118,767.00	45,815,527.00	41.19%	11,665	3,928
2011-2012	45,815,527.00	41,772,603.00	2,754,836.00	33,368,168.00	56,974,798.00	24.36%	11,741	4,853
2012-2013	56,974,798.00	44,907,904.00	3,160,069.00	37,649,148.00	67,393,623.00	18.29%	11576	5,822
2013-2014	67,393,623.00	51,952,268.00	3,811,192.00	42,934,347.00	80,222,736.00	19.04%	10,665	7,522



Month wise Savings Collection, withdrawal and savings Balance :

The following table indicates month wise savings collection, savings withdrawn and Savings Balance during the reporting period 2013-2014 and previous year 2012-2013.

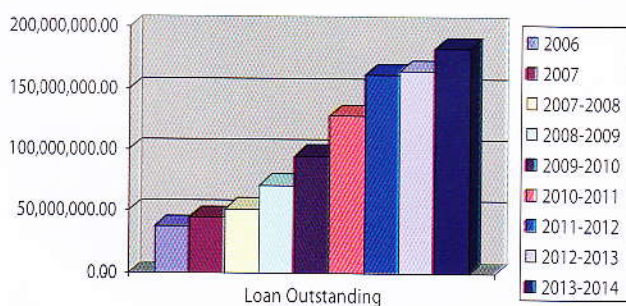
Name of Month	2012-2013			2013 - 2014		
	Collection	Withdrawn	Balance	Collection	Withdrawn	Balance
Opening Savings			56,974,798			67,393,623
July	4,217,445	4,299,237	56,893,006	4,689,537	5,247,878	66,835,282
August	2,744,918	2,710,549	56,927,375	2,759,288	2,516,026	67,078,544
September	4,295,268	3,862,946	57,359,697	4,213,693	4,023,227	67,269,010
October	3,144,548	3,398,921	57,105,324	3,207,174	2,963,232	67,512,952
November	3,384,684	2,857,872	57,632,136	3,998,297	3,476,188	68,035,061
December	3,149,755	3,252,637	57,529,254	4,291,435	3,978,106	68,348,390
January	3,864,688	3,028,455	58,365,487	4,312,260	3,925,991	68,734,659
February	3,740,393	2,756,399	59,349,481	4,855,567	3,383,959	70,206,267
March	3,849,598	2,791,333	60,407,746	4,601,984	3,317,924	71,490,327
April	4,331,135	2,985,421	61,753,460	5,069,885	3,774,865	72,785,347
May	3,976,991	2,791,926	62,938,525	4,810,765	3,402,569	74,193,543
June	7,368,550	2,913,452	67,393,623	8,953,575	2,924,382	80,222,736
Total	48,067,973	37,649,148	67,393,623	55,763,460	42,934,347	80,222,736

Loan: MF programme provides loan to all potential members as per their needs ensuring the capacity of utilization of loan. Minimum 10% deposit of savings is needed for their 1st requested loan amounting Tk. up to 20,000.00. Borrowers need to pay the total

amount of loan in 46 instalments after having two-week grace period. Service charge is 24.2% on decline rate. During the fiscal year 2013-2014, BASTOB disbursed TK. 320,388,000.00 and realized Tk. 301,803,642.00.

Loan Disbursement, realization and loan outstanding of last nine years :

Year	Opening Loan Outstanding	Loan Disbursement During the Year	Principal Realization	Service Charge collection	Loan Outstanding	Increase/ Decrease	% of Increase/ Decrease Outstanding
2006	26,837,633.00	73,120,000.00	62,105,804.00	8,994,874.00	37,851,829.00	11,014,196.00	41%
2007	37,851,829.00	82,368,000.00	74,827,022.00	10,501,360.00	45,392,807.00	7,540,978.00	20%
2007-2008	45,392,807.00	96,146,000.00	82,189,393.00	10,798,706.00	51,982,568.00	6,589,761.00	15%
2008-2009	51,982,568.00	128,929,000.00	109,514,065.00	14,915,074.00	71,397,503.00	19,414,935.00	37%
2009-2010	71,397,503.00	181,203,000.00	157,474,738.00	19,905,997.00	95,125,765.00	23,728,262.00	33%
2010-2011	95,125,765.00	257,045,000.00	224,342,877.00	26,913,376.00	127,827,888.00	32,702,123.00	34%
2011-2012	127,827,888.00	301,175,000.00	267,583,453.00	34,288,100.00	161,419,435.00	33,591,547.00	26%
2012-2013	161,419,435.00	289,768,000.00	286,484,878.00	36,659,325.00	164,702,557.00	3,283,122.00	2%
2013-2014	164,702,557.00	320,388,000.00	301,803,642.00	37,312,555.00	183,286,915.00	18,584,358.00	11%



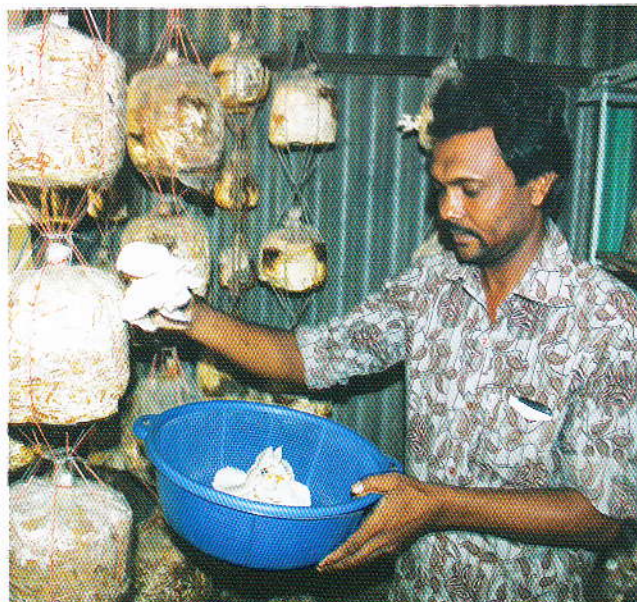
Month wise Loan Disbursement and realization.

The following tables indicate month wise loan distribution and realization during the reporting period 2012-2013 and 2013-2014 :

Name of Month	2012-2013			2013 -2014		
	Disbursement	Realization	Loan Outstanding	Disbursement	Realization	Loan Outstanding
Opening Outstanding			161,419,435			164,702,557
July	30,389,000	24,970,573	166,837,862	43,269,000	26,616,944	181,354,613
August	13,763,000	16,230,015	164,370,847	14,814,000	15,142,833	181,025,780
September	26,305,000	24,428,348	166,247,499	25,748,000	24,557,418	182,216,362
October	23,136,000	23,138,347	166,245,152	16,177,000	19,211,872	179,181,490
November	16,394,000	25,238,675	157,400,477	21,056,000	24,062,661	176,174,829
December	24,971,000	24,127,330	158,244,147	24,546,000	35,371,861	165,348,968
January	30,022,000	24,481,998	163,784,149	24,624,000	24,258,043	165,714,925
February	22,639,000	21,355,706	165,067,443	34,407,000	22,955,718	177,166,207
March	27,216,000	21,861,996	170,421,447	24,399,000	24,015,202	177,550,005
April	23,993,000	23,327,323	171,087,124	29,899,000	24,638,636	182,810,369
May	24,703,000	30,207,791	165,582,333	26,586,000	25,691,382	183,704,987
June	26,237,000	27,116,776	164,702,557	34,863,000	35,281,072	183,286,915
Total	289,768,000	286,484,878	164,702,557	320,388,000	301,803,642	183,286,915

Death benefits provided to the members:

In case of death or disability of the borrower or borrower's spouse, loan amount is excused and total saving is returned to the borrower's nominee. If the client dies without paying any instalment, BASTOB provides full benefit to the client's family. The borrower has to pay Tk. 10.00 per thousand before the disbursement of loan as premium for death benefits up to TK. 150,000.00. In case of ME loan, the risk is covered up to Tk. 150,000.00 and premium charged as mentioned above.





C. ORGANIZATIONAL DEVELOPMENT

C.1 Staff Development Training:

BASTOB believes in continuous staff development and professional growth in their respective fields. With the financial assistance of PKSF and Anukul Foundation as well as BASTOB's own contribution several training courses were conducted during the reporting period. The courses include micro enterprise management and lending, micro enterprise development, savings and credit management, accounts management, TOT, credit programme management, group dynamics. 18 staffs from different level participated in the above mentioned training courses.



C.2 Computerization of Accounts and Microfinance programme :

From March 2012 BASTOB started Computerization of its microfinance programme and accounts. It started with Badaldi Branch and 100% work of that Branch is completed. From July 2012, BASTOB started with other 2 branches. Now three branches are maintaining their MIS -FIS with software. As now the software is running well so from July 2013 every month one branch will be added and run with software.



C.3 Governing Board's Activity in 2013-2014 :

During the year, the Governing Board played very supportive role. Some of the activities of the Governing Board are as follows:

Four Governing Board Meeting held during fiscal year 2013-2014.

Service Rule, Credit Policy, Financial Policy reviewed and upgraded

Adopted innovative development ideas, research on microcredit.





D. BASTOB: ORGANIZATIONAL PROFILE



Background :

BASTOB–Initiative for People’s Self-development, exceptionally believes in people’s self-development on their own initiative. BASTOB, as its name implies, believes in reality and puts emphasis on socio-economic and cultural development factors that determine the footing of people in a society. Based on the prevailing socio-economic condition of the country, BASTOB programme has carefully been designed and the target people are encouraged to undertake and initiate their own development. BASTOB categorically emphasizes programme needs of women, youth and children, as well as disadvantaged groups of the society.

BASTOB was founded by a group of committed professional and social worker. It is a non-profit, non-partisan organization. BASTOB noticeably accomplished various development programmes from the beginning of its inception in 1997.

Vision, Mission Statement, Strategies and Values

Vision

BASTOB envisions a society in which poor and disadvantaged people are developed and self-reliant.

Mission Statement

BASTOB’s goal is to establish a people-initiated development process and to ensure socio-economic development of people.

BASTOB is committed to follow people’s participation, institution building, human rights, gender equity, environment friendliness, poverty alleviation and people’s sustainability in achieving its goals.

BASTOB is following a path of organizational sustainability, consistent with people’s self-reliance.

Considering development work as a challenging job which requires combined efforts of many players involved in the process, BASTOB always



Strategies

- Develop people's institutions
- Provide financial support/assistance
- Active involvement of different stakeholders in planning
- Reduction of gender discrimination
- Improve health and education
- Provide skill training
- Establishing network/partnership
- Perform advocacy on various issues
- Protect human rights, environment and culture
- Environment friendly agriculture and forestry

encourages partnership and networking with government and like-minded organizations.

BASTOB has experienced, energetic, and dynamic workers and members committed to achieve its goals. It believes in people's capacity and creativity, and also in participatory management and it is committed to ensure participation at every level.

Core Values

- People's capacity and dignity
- Creativity and innovation
- Cost consciousness
- Honesty and integrity
- Culture and environment friendly development
- Discipline, participation, team work and openness
- Gender equity
- Accountability and transparency
- Justice and fairness
- Striving for excellence





Legal Status :

BASTOB – Initiative for People’s Self-Development is registered with the NGO Affairs Bureau under Prime Minister’s Office, Registration No. FD-1263/98, dated 6 May 1998. It is also registered with the Societies Act No. 3161(126)2003 dated 22 May 2003. Microcredit Regulatory Authority (MRA) License No. 01029-00170-00346 dated 29 October 2008.

Various Policies/Manual of BASTOB :

BASTOB – Initiative for People’s Self-Development has developed various policies/manual for good governance and efficient and effective management. The policies/manuals are regularly updated for effective use. Most of the policies/manuals are uploaded in the website or hard copy in the office. Presently BASTOB has the following policies/manuals:

- Organizational Constitution
- Accounting Manuals
- Microfinance Management Manuals and policies

- BASTOB Policies: Service Rule, Finance Policies, Organizational Behaviour
- Child Protection Plan
- Information Disclosures Policies
- Staff Provident Fund/Gratuity Policies
- Laptop/Mobile Policies
- Transport Policies

Governance and Management : Governance

Composition of the Governing Board :

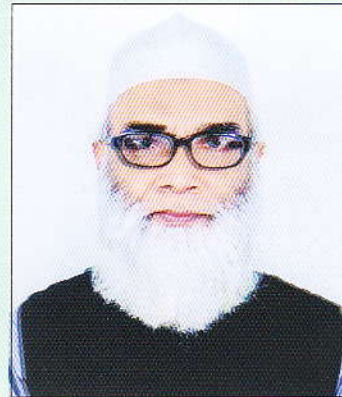
BASTOB has a General Council consisting of eighteen members and a Governing Board with seven members. The Board consists of Chairperson, Vice-chairperson, Treasurer and four members. The chief executive of the organization acts as an ex-officio member secretary of the Governing Board. The General Council elects the Governing Board for a period of two years. The Board is responsible for making policy guidelines. The Governing Board for the year 2014-2017 is as follows:

The Governing Board of BASTOB

For the year 2014-2017



Prof. Dr. Md. Golam Samdani Fakir
Chairperson



Md. Gias Uddin Ahmed
Vice-Chairperson



Md. Osman Ghoni
Treasurer



Dr. Shamsun Nahar Ahmed
Member



Dr. Nilufar Kamorez Jaha
Member



Md. Faruque Ahmed
Member



Mr. Jiptha Boiragee
Member



Mr. Ruhi Das
Secretary/Executive Director

General Body of BASTOB

- | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ol style="list-style-type: none"> 1. Prof. Dr. Md. Golam Samdani Fakir
Chairperson 2. Md. GiasUddin Ahmed
Vice-Chairperson 3. Md. Osman Ghoni
Treasurer 4. Dr. Shamsun Nahar Ahmed
Board Member 5. Dr. Nilufar Kamorez Jaha
Board Member 6. Md. Faruque Ahmed
Board Member 7. Mr. Jiptha Boiragee
Board Member 8. Ms. Sharmind Neelormi
General Body Member | <ol style="list-style-type: none"> 9. Ms. Maksuda Reza
General Body Member 10. Mr. Bani Amin Md. Sabuktagin Bhuiyan
General Body Member 11. Ms. AgneshPeris Baby
General Body Member 12. Ms. MasumaPervin
General Body Member 13. Ms. Anima Mukti Gomes
General Body Member 14. Mr. Ranjit Halder
General Body Member 15. Ms. Nasrin Jahan
General Body Member |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Management :

The Chief Executive designated as Executive Director is responsible for overall management of the organization. The Executive Director is assisted by Director Administration to run the finance, administration and Human Resource issues in cooperation with the Coordinator, Accountant and Coordinator, Internal Audit. All programmes are managed by Programme Head who is assisted by Project Coordinator Micro Finance. The Project Coordinator is assisted by Regional Managers. The Branch

Manager is responsible for field level operation. Field level staffs are Development Facilitator, Health Facilitator etc. There is a monitoring cell led by a Monitoring and Documentation Officer who is assisted by all programme staffs and responsible for generating regular programme monitoring reports to the management for proper implementation of all activities as per objectives and goals.

At present 93 full-time staffs are managing and implementing the development activities at headquarters and at field levels.

Key Personnel :

Name of employee	Designation
Mr. Ruhi Das	Executive Director
Mr. Md. Jamal Hossain	Director, Administration
Mr. Ranjit Ch. Das	Programme Head
Mr. Rustom Ali Mollah	Coordinator, Microfinance
Mr. Hari Narayan Das Roni	Coordinator Internal Audit
Mr. Kingshu Kumer Majumder	Coordinator, Accounts
Mr. Pr otap Kumar Roy	Asst. Coordinator Microfinnce
Mrs. Jahanara Ibrahim Fakir	Admin. & Education Officer

Total Annual Budget

Four year's operational budget (excluding investment cost) are given below :

Year	Budget in Taka	Budget in US\$	Exchange Rate	Comments
2006	15,252,741.40	224,305.00	1 US\$ = 68.00 Taka	Actual Expenditure
2007	22,500,106.00	330,884.00	1 US\$ = 68.00 Taka	Actual Expenditure
2008-2009	1,9652, 864.00	289,013.00	1 US\$ = 68.00 Taka	Actual Expenditure
2009-2010	23,401,476.00	344,149.00	1 US\$ = 68.00 Taka	Actual Expenditure
2010-2011	30,697,998.00	414,838.00	1 US\$ = 74.00 Taka	Actual Expenditure
2011-2012	31,008,816.00	419,038.00	1 US\$ = 74.00 Taka	Actual Expenditure
2012-2013	43,753,816.00	548,465.00	1 US\$ = 78.68 Taka	Actual Expenditure
2013-2014	51,461,753.00	654,081.00	1 US\$ = 79.78 Taka	Actual Expenditure
2014-2015	59,744,780 .00	756,263.00	1 US\$ = 79.00 Taka	Budget

Present Working Locations

Sl.	District	Upazilla/Thana	No. of Unions	No. of Villages
1.	Cox's Bazar	Chakaria, Pekua, Moheshkhali and Cox's Bazar Sadar	25	85
2.	Dhaka	Nawabganj, Keraniganj, Uttara	9	55
3.	Barisal	Gournadi, Agailjhara	4	20
4.	Joypurhat	Panchbibi	3	25
4		10	41	185



BASTOB Offices

Head Office

<p>BASTOB 6/20 Humayun Road (5th Fl.), Block-B Mohammadpur Dhaka-1207 Telephone No. +880-8128805, +880-2-9111531 Fax: +880-2-9121586</p>	<p>E-Mail: bastobbangladesh@gmail.com info@bastob.org Web Site: www.bastob.org Skype: bastob facebook.com/bastobbangladesh</p>
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Branch Offices

Branch Code	Name of Branch	Address
001	Paragram	Vill: Paragram, .P.O: Koilail Upz. Nawabgonj, Dhaka
002	Solla	Vill: Sholla .P.O: Sholla, Nawabgonj, Dhaka
003	Ruhitpur	Ruhitpur, Keranigonj, Dhaka
004	Kholamora	Kholamora, Keranigonj, Dhaka
005	Badhaldi	Baunia Bazar, Turag, Dhaka
006	Cox's Bazar	Saimon Road, Baharchora, Cox's Bazar
007	Chakaria	Bhoramohuri, Chakaria, Chakaria, Cox's Bazar
008	Malumghat	Malumghat Bazar, Dulahazara, Chakaria, Cox's Bazar
009	Kadamtolik	Kadomtoli, Keranigonj, Dhaka
010	Tongi	Tongi Bazar, Gazipur
011	Nawabgonj	Nawabgonj, Dhaka
012	Sonargon	Vill. Hatkopa, P.O & Upazilla, Sonargaon, Narayanganj
013	Tarabo	Borabo Bazar, P.O. Tarabo, Rupganj, Narayanganj
014	Board Bazar	Board Bazar, Gazipur
015	Nimtoli	Vill. Nimtola, P.O. Shikarpur, Upazilla: Sirajdikhan, Munshiganj
016	Bhagyakul	Balapur Bazar, P.O. Bhagyakul, Upazilla: Sreenagar, Munshiganj
017	Meghula	Haller Bazar, P.O. Dohar, Upazilla: Dohar, Dhaka
018	Joypara	Vill. Notakhola, P.O. & Upazilla: Dohar, Dist. Dhaka
019	Delpara	Delpara, Fatulla, Narayanganj
020	Sarulia	Shafiuddin Market, Dokhkhin Sarulia, Demra, Dhaka
021	Panchrukhi	Vill. & P.O. Panchrukhi, Upazilla: Araihasar, Dist. Narayanganj
022	Madhobdi	Vill. Choto Madhobdi, P.O. Madhobdi, Thana: Narsindi Sadar, Dist. Narasindi
023	Jamgora	Jamgora Bazar, Ashulia, Savar, Dhaka
024	Jirani	Tenguri, Jirani Bazar, P.O. BKSP, Savar, Dhaka
025	Mouchak	Vill. & P.O. Mouchak, Upazilla: Kaliakoir, Dist. Gazipur
026	Uttar Khan	Uttarkhan, Dhaka
027	Panchdona	Vill. Choto Madhobdi, P.O. Panchdona, Thana: Narsindi Sadar, Narasindi
028	Bandor	Bandor, Narayanganj
029	Hemayetpur	Hemayetpur, Savar, Dhaka
030	Bangla Bazar	Bangla Bazar, Cox's Bazar Sadar

Independent Auditor's Report

To the Members of General Body of
BASTOB Initiative for People's Self-Development

Consolidated Accounts of BASTOB
For the Year ended 30 June 2014

We have audited the accompanying Financial Statements of BASTOB-Initiative for People's Self-Development which comprise the statements of financial Position as at June 30, 2014 and the statement of comprehensive Income, Statement of Cash Flows, Receipts and Payments Statement, Statement of Changes in Equity for the fiscal year ended June 30, 2014 and a summary of significant accounting policies and other explanatory notes.

Management responsibilities for the Financial Matters

BASTOB-Initiative for People's Self-Development Management is responsible for the preparation and fair presentation of these financial statements in accordance with International financial reporting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that free from material misstatement.

Auditor' Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA), as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.


Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of BASTOB-Initiative for People's Self-Development as at June 30, 2014. And its financial performance and its cash flows for the year ended June 30, 2014 in accordance with International financial Reporting Standards (IFRS) and other applicable laws and regulation including MRA guidelines.

We also report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) In our opinion, proper books of accounts as required by law and MRA Acts & Rule have been kept by BASTOB-Initiative for People's Self-Development so far as it appeared from our examination of those books, and
- c) In our opinion, the Statement of Financial Position and the Statement of Comprehensive Income dealt with by the report are in accordance with the books of accounts.

Dated: The Dhaka
The 25 September - 2014


RAZZAQUE & CO.
Chartered Accountants

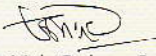
BASTOB-Initiative for People's Self-Development

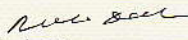
Consolidated Statement of Financial Position

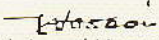
As at 30 June, 2014

Annex-A1/2

Properties and Assets	NOTE	30 June, 2014		30 June, 2013	
		BDT	USD	BDT	USD
Non- Current Assets:					
Property, Plant and Equipment	6.00	29,325,058	372,722	25,172,163	322,741
Total non-Current Assets		29,325,058	372,722	25,172,163	322,741
Current Assets:					
Loan to Members	7.00	183,286,915	2,329,583	164,702,557	2,111,707
Short term Investment in FDR	08.00	42,965,287	546,090	31,099,662	398,739
Staff Loan Vehicle	09.00	384,538	4,887	31,226	400
Other Loan-Housing Project	10.00	2,747,776	34,924	3,772,776	48,372
Account Receivable-Interest	11.00	6,052,555	76,928	3,792,958	48,631
Account Receivable-Advance	11.01	15,520,574	197,267	19,292,412	247,354
Short term Investment in Others	34.00	9,015,910	114,593		
Cash in hand	12.00	306,596	3,897	205,838	2,639
Cash at Bank	13.00	13,472,539	171,236	16,829,057	215,771
Total Current Assets:		273,752,690	3,479,406	239,726,486	3,073,614
Total Properties and Assets		303,077,748	3,852,128	264,898,649	3,396,354
Capital Fund & Liabilities					
	NOTE	30 June, 2014		30 June, 2013	
		BDT	USD	BDT	USD
Capital Fund:					
Cumulative Surplus	14.00	27,878,645	354,339	24,893,930	319,173
Other Funds (Reserve Fund)	15.00	3,097,627	39,371	2,765,992	35,464
Total Capital Fund		30,976,272	393,709	27,659,922	354,637
Non- Current Liabilities:					
Loans from PKSf	16.00	107,950,000	1,372,048	93,166,666	1,194,521
Loan from Anukul Foundation	16.01	30,553,799	388,340	27,799,466	356,426
Others Loans- Short Term	16.02	2,283,944	29,029	4,148,512	53,189
Total Non- Current Liabilities		140,787,743	1,789,417	125,114,644	1,604,137
Current Liabilities:					
Members Savings Deposit	17.00	80,222,736	1,019,634	67,393,623	864,076
Loan risk Fund (Insurance)	18.00	9,023,653	114,691	6,948,206	89,085
Staff Security Fund	19.00	51,369	653	41,369	530
Animal Life Insurance	20.00	-	-	-	-
Account Payables/Provision	21.00	-	-	-	-
Staff Welfare Fund	21.01	167,727	2,132	156,927	2,012
Staff Provident Fund	21.02	14,567,511	185,154	11,409,552	146,286
Staff Gratuity Fund	21.03	4,415,814	56,125	4,273,930	54,797
OSF Fund	21.04	5,358,362	68,105	5,228,750	67,040
Staff Insurance Fund	21.05	828,183	10,526	699,474	8,968
Accumulated Depreciation Fund	6.06	2,830,095	35,971	2,440,317	31,288
Provision on Expenses		116,040	1,475	8,524	109
PKSF Project Unspent (BCCTF)	21.06	1,049,671	13,341	3,384,597	43,395
Project Unspent Fund	21.07	5,684,123	72,245	1,756,705	22,523
Loan Loss Provision	22.00	4,765,635	60,571	6,554,816	84,041
Disaster Mitigation Fund (DMF)	23.00	2,232,814	28,379	1,827,293	23,428
Total Current Liabilities		131,313,733	1,669,002	112,124,083	1,437,580
Total Capital Fund & Liabilities		303,077,748	3,852,128	264,898,649	3,396,354


Prof. Dr. Md. Golam Samdani Fakir
Chairperson



Ruhi Das
Executive Director


Md. Jamal Hossain
Director, Admin

Signed in terms of our report of even date annexed.

Dated the Dhaka
The 25 September, 2014




Razzaque & Co.
Chartered Accountants

BASTOB-Initiative for People's Self-DevelopmentConsolidated Accounts of BASTOB
Statement of Comprehensive Income
For the year ended June,30, 2014

Annex-A1/3

Particulars	NOTE	30 June, 2014		30 June, 2013	
		BDT	USD	BDT	USD
Income :					
Service Charge on loan	24.00	37,312,555	474,244	36,659,325	459,534
Service Charge on PF Loan		491,779	6,251	657,053	8,236
PKSF Project Account (BCCTT)		7,273,200	92,443	9,697,600	121,562
Donations Received		7,240,630	92,029	1,787,252	22,404
Project Bank Interest		206,025	2,619	123,635	1,550
Bank Interest		525,028	6,673	476,235	5,970
Bank Interest on FDR		3,914,509	49,754	2,532,743	31,749
Membership Fees		1,620	21	-	-
Sale of Pass Books and Forms		117,175	1,489	117,145	1,468
Service Charge Staff Vehicle loan		-	-	-	-
Miscellaneous Income		183,648	2,334	249,877	3,132
Total Income		57,266,169	727,855	52,300,865	655,605
Expenditure:					
Service Charge of PKSF loan	25.00	4,458,250	56,665	4,219,049	52,887
Interest on Members Savings		3,811,192	48,440	3,160,069	39,612
Interest paid to Anukul Foundation		2,456,947	31,228	2,466,598	30,919
Interest Paid to PF Members		1,364,008	17,337	1,089,666	13,659
Bank and TT/DO Charges		191,281	2,431	141,200	1,770
Bank and TT/DO Charges, Project		7,374	94	5,449	68
Income Taxes at Source		201,218	2,557	293,342	3,677
Income Taxes at Source Project		-	-	18	0
Service Charge Rebate		174,745	2,221	122,321	1,533
Salaries and Allowances		18,580,206	236,155	16,914,205	212,024
Office Rent		1,313,375	16,693	1,286,650	16,128
Stationery		495,146	6,293	389,976	4,888
Traveling		240,292	3,054	248,558	3,116
Telephone and Postage		218,884	2,782	195,831	2,455
Office Maintenance Cost		390,756	4,967	277,671	3,481
Fuel and Lubricant		336,762	4,280	328,558	4,119
Gas, WASA and Electricity Bill		745,813	9,479	558,915	7,006
Refreshment/Entertainment		188,334	2,394	149,249	1,871
Staff Development (Training) Expenses		568,230	7,222	211,832	2,655
Vehicle Maintenance Cost		202,791	2,577	142,292	1,784
Legal Expenses		7,662	97	193,833	2,430
Registration fee		-	-	15,750	197
Audit Fee		42,670	542	40,000	501
Project (Donation) Expenses		3,511,863	44,636	2,387,727	29,931
PKSF Project Account (BCCTT)		9,608,126	122,120	6,313,003	79,135
Pre-School Expenditure		270,688	3,440	-	-
Software Maintenance Cost		90,450	1,150	-	-
Miscellaneous Expenses		301,872	3,837	412,891	5,176
DMF Expenditure		219,000	2,783	270,000	3,385
Loan loss provision Expenses		958,000	12,176	1,500,565	18,810
Depreciation		389,778	4,954	410,074	5,140
Provision for Expenses		116,040	1,475	8,524	107
Total Expenditure		51,461,753	654,081	43,753,816	548,465
Excess of Income over Expenditure		5,804,416	73,774	8,547,049	107,139
Total		57,266,169	727,855	52,300,865	655,605

BASTOB-Initiative for People's Self-DevelopmentConsolidated Accounts of BASTOB
Statement of Comprehensive Income
For the year ended June,30, 2014

Annex-A1/3

Particulars	NOTE	30 June, 2014		30 June, 2013	
		BDT	USD	BDT	USD
Net Surplus Transfer to Funds					
PKSF Project Account (BCCTF)		(2,334,926)	(29,677)	3,384,597	42,427
Donations over expenditure		3,927,418	49,918	(482,307)	(6,046)
Surplus Transfer to DMF FDR		187,986	2,389	130,328	1,634
Surplus Transfer to risk Fund FDR		529,235	6,727	502,553	6,300
Surplus Transfer to Savings FDR		-	-	-	-
Surplus Transfer to Gratuity Fund FDR		180,121	2,289	109,616	1,374
Surplus Transfer to PF Fund		(1,960)	(25)	(115)	(1)
OSF Fund Surplus		99	1	(345)	(4)
Insurance Fund Surplus		93	1	(345)	(4)
Surplus Transfer to Reserve Fund		331,635	4,215	1,722,457	21,591
Surplus Transfer to MFP Capital Fund		2,984,715	37,936	3,180,610	39,870
		5,804,416	73,774	8,547,049	107,139

Prof. Dr. Md. Golam Samdani Fakir
Chairperson

Ruhi Das
Executive Director

Md. Jamal Hossain
Director, Admin

Signed in terms of our report of even date annexed.

Dated the Dhaka
The 30 November, 2013

Razzaque & Co.
Chartered Accountants

Edited by

Ruhi Das

Editorial Advisor

Md. Gias Uddin Ahmed

Contributors

Md. Jamal Hossain

Ranjit Ch. Das

Hari Narayan Das Roni

Kingshu Kumer Majumder

Rustom Ali Mollah

Protap Kumer Roy

Jahanara Ibrahim Fakir

Photo Credit

Ranjit Chandra Das

Kingshu Kumer Majumder

Published by

BASTOB

Cover Design

Mr. Ashish Halder

www.bastob.org

Printed by: MAC PRINT
Cell: 01849-572168, 01712-107492



BASTOB

Initiative for People's Self-Development

6/20 Humayun Road, Block- B, Mohammadpur, Dhaka-1207, Bangladesh

Tel.: ++880-2-8128805, 9111531, Fax: ++880-2-9121586

E-mail: bastobbangladesh@gmail.com, info@bastob.org, Web: www.bastob.org

Facebook: www.facebook.com/bastobbangladesh