

2020

Annual Report

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BASTOB

Initiative for People's Self-Development

BASTOB Sports and Cultural Day 2020





Vision

BASTOB envisions a peaceful society where disadvantaged people are self-reliant and capable of solving their own problems, and can enjoy a sound ecosystem, social harmony, justice and can exercise their rights.

Mission Statement

Our Mission is to ensure socio-economic development and self-reliance of the people while being consistent with organizational sustainability. BASTOB is committed to follow the ideals of people's participation, institution building, human rights, gender equality, promotion of culture and care for the environment, poverty alleviation and people's sustainability in achieving its goals.

Taking into consideration the fact that development work is a challenging job which requires the combined efforts of many participants involved in the process, BASTOB always encourages partnership and networking with government and like-minded organizations.

BASTOB has been blessed with experienced, energetic, and dynamic workers and members who are committed to achieving its goals. It believes in people's capacity and creativity, and also in participatory management and it is committed to ensure participation at every level.

Core Values

- ★ People's capacity and dignity
- ★ Creativity and innovation
- ★ Cost consciousness
- ★ Honesty and integrity
- ★ Culture and environment friendly development
- ★ Discipline, participation, team work and openness
- ★ Gender equality
- ★ Accountability and transparency
- ★ Justice and fairness
- ★ Striving for excellence



MESSAGE FROM THE CHAIRPERSON

2020 was extremely critical for all of us because of global pandemic. We experienced an unmatched health crisis which turned our planet upside down. Yet, I believe, BASTOB -Team learned to work in the course of adversity and unearthed new ways to overcome the challenges. BASTOB's investment in human capital for the last couple of years reflected emphatically during the catastrophe. BASTOB quickly responded to the pandemic and the top management effectively guided the staff members to face the uncertainty of the time. Through improving the operational agility the organization protected its programmatic achievement.

Thankfully, BASTOB's mission is to facilitate people's progress continued even through the difficulties of the year. I am wonderstruck at the extraordinary achievement of our staff since COVID-19 appeared in Bangladesh. Due to movement restrictions, the supervising staff of head office used to hold online meetings within business days, to connect the field managers with a view to help them organize the activities accurately. BASTOB's workforce followed the core values of the organization to implement the tasks and created a unique work style fit to the situation in the process of people's self-development. Cooperation of the people in the working areas really helped this process.

I am proud to say, from the observation of my visits to Dhaka and Cox's Bazar branches, that BASTOB is very popular to the people of its working areas. This is because of, to the best of my cognizance, our staff members' willingness to transfigure a brighter Bangladesh. I hope, BASTOB's distinctive programs and expanding competencies and skills of staff members will continue to steer the organization forward. My sincere thanks, love and regards to every one of BASTOB.

I appreciate our Donors, Partners, Board and Volunteers for their support to strengthen BASTOB for the future.

A handwritten signature in black ink, appearing to read 'G. Ahmed'.

Md. Gias Uddin Ahmed
Chairperson
BASTOB Governing Board

EXECUTIVE DIRECTOR'S FOREWORD



Since March 08, 2020 COVID-19 pandemic started spreading all over the Bangladesh. To save the people of Bangladesh from this pandemic, the Government announced two months general holidays and advised the people to follow health behaviour. Because of restriction of movement, the development works were delayed and in some cases it was not possible to implement the activities fully. However we continued our responsibly to the best of our ability. Many dedicated staff members of BASTOB were affected by COVID-19 as they provided services to the people as front liner. We are thankful to the Almighty that all of them are COVID Victorians. During the fiscal year 2019-2020, BASTOB implemented 13 projects and programmes. This report highlights the notable hievements of BASTOB during the fiscal year 2019-2020. Our actions were guided by ASTOB's vision, mission andcore values. During the COVID-19, we tried to aware the people and assisted hem as per our ability. We have implemented programmes and projects which were possible to the best our ability. We could continue all the staffs with their full financial benefits.

On this occasion, we would also like to thank our partner organizations; Palli Karma-Sahayak Foundation (PKSF), Anukul Foundation, Manusher Jonno Foundation, Deutsch-Bengalische Kinderhilfe e.V., Ashar-Alo e.V., Help e.V., BRAC, NGO Forum for Public Health, Southeast Bank Ltd., AB Bank Ltd., Midland Bank Ltd., Mercantile Bank Ltd., Bank Asia Ltd., Mutual Trust Bank, Ltd., First Security Islami Bank Ltd., IDLC, NRBC, and our other supporters at home and abroad. We extend our thanks to Microcredit Regulatory Authority (MRA), NGO Affairs Bureau, and all concerned authorities of the Government of Bangladesh for their sincere cooperation. As member of various networks/forums, we recognize the supports of Bangladesh Shishu Adhikar Forum (BSAF), Credit Development Forum (CDF), Banking with Poor (BWTP), Australia, Mix Market, International Fellowship of Reconciliation (IFOR), the Netherlands, Control Arms USA, Right to Food Bangladesh, Bangladesh Country Coordinating Mechanism (BCCM), Federation of NGOs in Bangladesh, STI/AIDS Network of Bangladesh, Governance Advocacy Forum and other forums/networks. We remember and do appreciate the contributions of our Board, General Body, staff-members, volunteers, microfinance group members and all the programme participants who have always helped us to stay on track with our development initiatives.

Ruhi Das
Executive Director

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Programme Areas of BASTOB and Sustainable Development Goals

The Sustainable Development Goals (SDGs), is also called the Global Goals, which were adopted by all United Nations Member States in 2015 as a universal call for action to eliminate poverty, protect the planet and ensure that all people enjoy peace and prosperity by 2030. There are 17 goals which aim at eliminating poverty, hunger, AIDS and all forms of discrimination against women. The pledge to **Leave No One Behind** ensures **inclusive development for all**.

To achieve the societal vision and mission of the organization, BASTOB has been implementing various development programmes, projects and activities to bring positive changes in the lives of the people following its strategies and core values. All the programmes of BASTOB directly or indirectly contribute to achieving the Sustainable Development Goals (SDGs). The main Programme themes of BASTOB are as follows:

- A. Elimination of Poverty and Development of Financial Choices of People Living in Poverty
- B. Provide Quality Education
- C. Ensure the Access of the Poor to Healthcare, Nutrition, Water and Sanitation
- D. Skill Development, Decent Work and Economic Growth
- E. Emergency and Humanitarian Response, Climate Change, Peace and Reconciliation

A.1. Development of Financial Services (DFS):



Introduction: Development of Financial Services is the core programme of BASTOB. The main aim of this programme is to create employment opportunities and increase the income of the programme participants. The Development of Financial Services programme of BASTOB reached 40,530 families in the fiscal year 2019-2020. To alleviate the poverty of the

disadvantaged section of the society, Development Financial Services has been assisting the poor effectively in improving their living status and livelihood. Since the poor people cannot afford any collateral against their loan, the microfinance services from a Microfinance Institution (MFI) are their only hope to get loan in an easy way without collateral.



Development of Financial Services includes the guidelines for group formation, savings, credits, interest rates of

savings and loans, insurance and benefits. The Credit manual is followed for field level implementation.



BASTOB started its Development of Financial Services programme in 1999, immediately after the flood. BASTOB started DFS with the financial assistance of Hilfe fuer Bangladesh, Liechtenstein. BASTOB became a partner of INCOME PROJECT III of CARE Bangladesh in 2001. As a result of technical and financial support of CARE Bangladesh, the programme became more systematic, structured and visually

acceptable. In 2007, BASTOB became a partner of Palli Karma-Sahayak Foundation (PKSF). With the financial, technical and capacity building activities of PKSF, BASTOB became an effective microfinance institution in Bangladesh. The report of 2019-2020 is focused on total MF programme as well as the initiatives taken during the reporting period.



Components

The Development of Financial Services of BASTOB consists of five main components as stated below:
 (a) Institution Building, (b) Savings Mobilization, (c) Providing Loan Facility, (d) Insurance and
 (e) Awareness Building and Capacity Development



a) Institution Building:

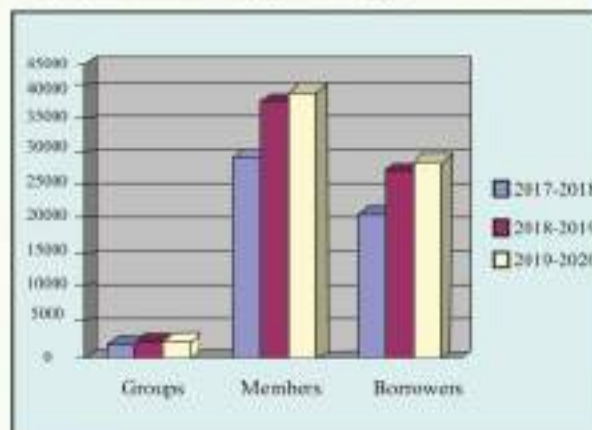
BASTOB is composed of 2 types of groups; a) small groups and b) large groups (Samity). A small group consists of five members with one leader, while a large group consists of 5 to 6

small groups (25-30 members) with 3 executive committee members (Treasurer, Secretary and Chairperson). At the end of June 2020, there were 2608 groups of which 2594 were female and 14 were male.



Groups, Savers, and borrowers – Status of the last three years:

Fiscal Year	Groups			Savers			Borrowers		
	Female	Male	Total	Female	Male	Total	Female	Male	Total
2017-2018	2061	35	2094	30249	616	30865	21644	352	21996
2018-2019	2409	20	2429	38788	502	39290	28329	243	28572
2019-2020	2594	14	2608	40142	387	40529	29758	192	29950

**b) Savings Mobilization:**

Mobilization of savings from the poor people is a very difficult task, in as much as most of the members are from financially disadvantaged families with multifaceted vulnerabilities. Considering the situation and need of its programme partners, BASTOB developed an inclusive savings system so that everybody can participate in this programme. When members face financial difficulties or critical situation, BASTOB gives opportunity to its members to withdraw their savings according to their need. BASTOB

keeps 10% of members' savings as fixed deposit in the scheduled banks and 5% as liquid money to meet the members' needs. The 85% of their savings is used as revolving loan fund to lend to the members. This savings fund is gradually increasing with the continuous motivational efforts. As of 30th June, 2020, the total savings is Taka 702,815,912.00 (US\$ 8,268,422.49; 1US\$=85.00 BDT). The Savings growth was 21.17% in this reporting period. The average savings per member is Taka 17,341.00 (US\$ 204).



Members get a minimum of 6% interest on their savings and it is deposited at their individual accounts at the end of the fiscal year. During the fiscal year 2019-2020, the members deposited Tk. 466,673,601.00, compared to Tk. 482,903,398.00, in 2018-2019. Withdrawal in 2018-2019 reached Taka 349,188,320.00 and in 2019-2020, withdrawal was Tk. 343,867,433.00 Interest paid to members on the savings deposit was Tk. 51,498,205.00 in 2019- 2020; while in 2018-2019, it was Taka 411,337,740.00. During the period from July 2019 to June 2020, there were three types of savings products (1) Regular Weekly Savings, (2) Regular Monthly Savings and (3) Voluntary Savings.

Regular mandatory Savings: Every week the members have to deposit a certain amount of

money. During the loan period they cannot withdraw this money. But they can withdraw this savings as soon as they pay their loan. Balance of the weekly savings as of June 30, 2020 was Tk. 655,020,846.00.

Regular Monthly Savings: The members also deposit certain amount of money on monthly basis. Under this program they can withdraw their savings at any time. Interest is paid up to 12% per annum. Balance as of June 30, 2020 was Tk. 14,786,014.00.

Voluntary Savings: Members can save money in voluntarily savings programmes at weekly meetings as per their ability for an undefined period. This savings can be withdrawn at any time as per their need. Balance on June 30, 2020 is Tk. 33,009,052.00.

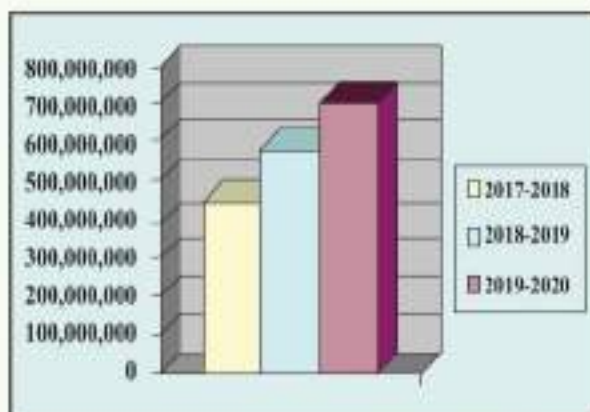


Savings deposits, withdrawals and net balance in the last three years are as follows:

<i>Year</i>	<i>Opening Savings</i>	<i>Deposits During the year</i>	<i>Interest paid</i>	<i>Savings Refund</i>	<i>Closing Balance</i>	<i>% of increase/ Decrease</i>	<i>No of Savers</i>	<i>Avg. Save. Per Member</i>
2017-2018	297,309,315	165,620,939	4,652,656	21,279,244	446,303,666	50.11%	30,865	14,459
2018-2019	446,303,666	482,903,398	11,337,740	349,188,320	580,018,788	29.96%	39,290	14,763
2019-2020	580,018,788	466,673,601	51,498,205	343,867,433	702,815,912	21.17%	40,529	17,341



Savings Balance in last 3 years



c) Providing Loan Facility:

We provide loans to all potential members as per their needs ensuring their capacity for utilization of the loan. Members need to maintain a minimum of 5% on their savings deposit with us. The loan period is from six months to two years. The repayment systems are: one time full repay-

ment, weekly repayments or monthly repayment. The rate of service charge varies according to the loan products. For the ultra-poor (Buniad), the service charge is 20% decline method and for other loans, the rate of service charge is 24%.



Borrowers need to pay the total amount of loan in 46 installments with a two-week grace period. A regular flow of fund to the economic activities of the members is essential. Demand for these services is gradually increasing both in the number of borrowers and in the amount of loan. During the fiscal year 2019-2020 BASTOB disbursed Tk. 1,722,770,300.00 among 26,641 members and in 2018-2019, BASTOB disbursed Tk. 1,878,377,000.00 among 29,038 members.

During the fiscal year 2019-2020 total collection was 1,654,798,053.00 and in 2018-2019 the realized amount was Tk. 1,739,792,576.00 Outstanding loans at the end of the fiscal year 2019-2020 was Taka 1,308,051,126.00.

Cumulative disbursement of microfinance up to June 2020 was Tk. 9,652,386,300 and collection of Tk. 8,344,335,174 which was disbursed among 215,883 members.



Members invested the loan amount in a variety of income generating activities. The performance of loan recovery of the organization was

good with Cumulative Recovery Rate (CRR) and On Time Realization (OTR) rate of 99.72% & 99.89% respectively as on June, 2020.

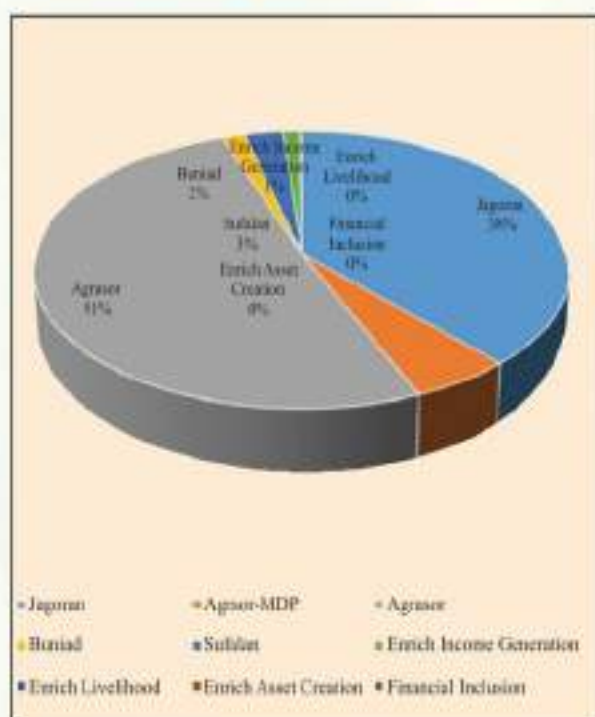


The loans include some specific loan products such as Jagoran (previously known as Rural Micro Credit - RMC), Agrasor (Micro Enterprise -ME), Buniad (Ultra Poor Program -UPP), Sufalan (Seasonal Loan), and Sahos (EFRRAP).

Product-wise Loan Outstanding for the last 3 years

Sl.	Name of Loan Products	Balance on 30.06.2018	Balance on 30.06.2019	Balance on 30.06.2020
1	Jagoran (previously known as Rural Micro Credit – RMC)	273,514,625	416,072,235	495,264,787
2	Agrasor - MDP	0	0	71,469,305
3	Agrasor (Micro Enterprise –ME)	784,919,384	698,401,008	664,274,323
4	Buniad (Ultra Poor Program –UPP)	5,595,267	60,736,892	20,133,623
5	Sufalan (Seasonal Loan)	28,967,271	44,860,696	33,460,867
6	Enrich Income Generation	6,264,990	13,800,029	14,076,537
7	Enrich Livelihood	737,988	749,914	538,410
8	Enrich Asset Creation	1,494,929	1,502,014	1,559,868
9	Financial Inclusion	-	3,956,091	7,73,406
Total		1,101,494,454	1,240,078,879	1,308,051,126

Product wise Loan Outstanding 30.06.2020



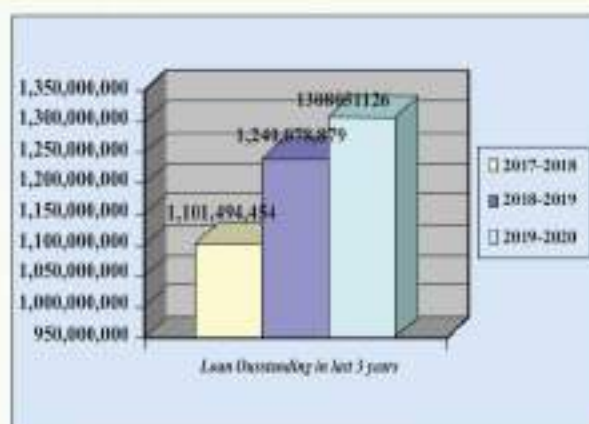
Loan Disbursement, realization and loan outstanding in the last 3 years

Year	Opening Loan Outstanding	Loan Disbursement During the Year	Principal Realization	Service Charge collection	Loan Outstanding	Increase/Decrease	% of Increase/Decrease Outstanding
2016-2017	538,970,404	1,325,369,000	994,618,465	149,623,006	869,720,939	330,750,535	61%
2017-2018	869,720,939	1,562,736,000	128,914,073	19,937,889	1,101,494,454	231,773,515	27%
2018-2019	1,101,494,454	1,878,377,000	1,739,792,576	266,558,695	1,240,078,879	138,584,425	13%
2019-2020	1,240,078,879	1,722,770,300	1,654,798,053	235,346,166	1,308,051,126	67,972,247	5%

d) Members' Welfare Fund:

In case of death or disability of the first and/or second borrowers the outstanding loan amount is cancelled and the total saving amount is refunded to the borrowers' nominees. If the members die without paying any installments, BASTOB provides full benefit to the members' family. The Borrowers have to pay Tk. 10.00 per thousand before the disbursement of the loan as premium for insurance. BASTOB recovers the risk of 100% unpaid loan amount of the first and second loanee.

During the year 2019-2020, we collected the total premium of Taka 18,844,018.00 and paid



as claim Taka 12,956,661.00. Balance on 30.06.2020 was Taka 35,750,993.00.



Awareness Building and Capacity Development;

BASTOB organized various awareness building sessions on topics such as health, education, dowry, safe labour migration, WatSan, etc. The

leaders of the Samity were provided a-day-long leadership training, and they were the ones who conducted the training. Very often health camps are organized in order to provide free treatment.

A.2. Vulnerable Group Development (VGD) Programme:



This VGD project started in January 2017. The project is funded by the Ministry of Women Affairs. The working areas are Savar and Dhamrai Upazillas of Dhaka District. The number of total programme participants is 2,549. After

phasing out this two year programme, new programme started from January 2019 in Kapsia Upazilla of Gazipur District. The project will complete in December 2020.



A.3. Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of Poverty (ENRICH)



Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of Poverty (ENRICH) is an integrated project which started in July 2014 with the support of Palli Karma-Sahayak Foundation (PKSF). The ENRICH has been exceptionally designed to target issues towards ensuring household-based sustainable development.

The ENRICH aims at facilitating the best utilization of the existing capabilities and resources of the poor households and, at the same time, help enhance both their capabilities and resources in order to enable them to come out of poverty and move ahead towards a life of human dignity. By

working with the households in association with the local government and other committed service providers, the ENRICH catalyzes the households' efforts to lift themselves out of poverty.

The overall goal of ENRICH is to ensure human dignity and freedom by gradually reducing poverty in a sustainable manner, towards total elimination of poverty and provide sustainable development at the household level in the working union. The objectives of ENRICH are to attain total development of each household as well as the whole community participating in ENRICH.



The project is being implemented in Shilkhali Union of PekuaUpazilla in the District of Cox's Bazar. The programme seeks to end poverty of 3,500 households from 33 villages of Shilkhali Union where 18,480 people are living. BASTOB has been working with those poor household members in association with the local government and other committed stakeholders to help them lift themselves out of poverty, so that they can bring changes in their socio-economic condition by themselves. The project deployed 44 staff members which include 1 Union Coordinator, 1 health assistant, 8 health sebika, 1 education supervisor and 30 school teachers for overall development of the union. During the

reporting period the following activities have been carried out:

Health Activities: BASTOB provided health-care services in Shilkhali union with 8 health sebikas, 1 health assistant and occasionally with MBBS and specialized doctors. The health assistant is conducting static clinic daily except holidays. In the year 2019-2020, a total of 799 patients received services from the static clinic and 579 patients got services from the satellite clinic. Health camps were organized with the specialized doctors where 202 people participated. Some medicines such as vitamins, minerals, and deworming substances were also distributed free of cost.



Watsan: During the fiscal year 2019-2020, a total of 100 sanitary latrines were installed in the houses of 100 ENRICH families. All the families were motivated to use sanitary latrines properly. On the other hand 2 Deep Tube-wells were also installed in 3 suitable places so that people from surroundings can use and drink safe water.



Education: ENRICH education services essentially address the problems of dropout of children from primary education. Students from Classes I & II are tutored in the afternoon at the education assistance centers. They are given lessons on general knowledge and creative education, and helped out to complete their homework. The children also take part in extra-curricular activities such as recitation of poems, dance, singing, drawing etc.

In the year 2019-2020, a total of 806 students (366 males, 440 females) were taken care of in 30 education centres in Shilkhali union. As a result, the drop-out rates of primary schools in

Shilkhali has decreased dramatically.

Savings: ENRICH programme is continuing a special savings scheme with the ENRICH supported families. In the fiscal year 2019-2020, all the members of ENRICH saved an amount of Taka 92.69 lac (9.26 Million Bangladesh Taka).

Loan Disbursement: ENRICH Programme is providing loan facilities to its members on various schemes such as Income Generating Activities Loan (IGAL), Livelihood Improvement Loan (LIL) and Asset Creation Loan (ACL). A member can avail of more than one loan at a time. The borrower has to pay a service of Taka 24% (decline) annually which is paid in



installment with the principal amount. During the fiscal year 2019-2020, BASTOB disbursed an amount of Taka 252.20 lac (25.22 Million Bangladesh Taka) under these schemes. The outstanding loan was Taka 221.69 lac (22.16 Million Bangladesh Taka). Training courses on Income Generation Activities were provided to 225 participants.

Rehabilitation of Beggars: To rehabilitate a beggar is a very challenging task. BASTOB took the challenge with courage and rehabilitated 2 beggars. The two beggars stopped begging and started income generating activities. All beggars were provided with an asset of Taka 1.00 lac (10 Million). Two bank accounts also were opened in the name of the beggars.

Enriched Homes: During the year BASTOB converted 50 normal homes to 50 ENRICH Homes. The ENRICH homes ensure utilization of existing resources of every household. Through proper planning existing homestead lands were utilized as much as possible. Every

ENRICH home is furnished with a sanitary latrine and sources of safe water preferably tube well water. To improve the family's income and nutritional level, various economic activities are carried out in the homestead such as livestock rearing, vegetable, fruits and medicinal plants cultivation.

ENRICH Sports and Cultural Activities: BASTOB promoted Sports and Cultural activities in Shilkhali Union. With the participation of children and youths in ward and union level, sports and cultural events were organized. The winners were awarded with prizes. During the year BASTOB organized one such event in the ward and union level.

Youth in Development: In the fiscal year, 2019-2020, the youth committees organized 36 monthly ward coordination meetings. To develop the capacity of the youth a two-day training Course entitled 'Right Decision-Making, Magical Skills' and 'Self-realization, leadership development and duties of the youth' was organized where 333 youths participated.



Ward Coordination Meeting: The Ward Coordination Committee meets once a month. There are 9 such ward committees. They usually discuss the formation of social capital and review development activities. These meetings serve as a very effective platform for community level coordination. In 2019-2020, the ward coordination committee met 36 times.

IGA Training: To develop the capacity of the IGA borrowers we organized one day, two - day & three-day IGA training courses in the last fiscal year. The courses included cow rearing, cow fattening, pisciculture, poultry and duck rearing and vermicompost plant preparing where 175 IGA borrowers participated.

B.1. SU-CHALA- “Save Urban Children from Hazardous jobs and Assistance for Linking with the Academy”



Su-chala has completed its 7 year activities with working children. At present 32 boys and girls are getting stipends, Each student gets Tk. 500/- per month for study-contingency and yearly Tk. 800/- for school dress and books. Children are selected from BASTOB's

project areas and mostly from Keraniganj and Uttara Thana of Dhaka district. Women-headed poor families are considered as priority stakeholders of this project. The major objective of Su-chala is to ensure basic education for the poor working children.



B.2. Ashar-Alo Education Development Project for Poor Children



This is a scholarship Programme implemented in Barisal district. The main aim is to provide financial support to the poor and meritorious children so that they can continue their studies. This financial support is preventing school drop-out. The project started in 2009 and will continue

for longer time. During the fiscal year 2019-2020, a total of 227 students got scholarship privileges under this project. Ashar-Alo e.V., Germany has been providing financial support for this project since its inception.



B.3. Goethe-Tagore Academy (GTA)



Goethe-Tagore Academy is a unique project to promote and maintain a socio-culturally acceptable standard learning programme. The project was launched in 2013 supported by DEUTSCH-BENGLISCH-KINDERHILFE (DBK).



The academy helps students learn specific lessons during school hours, so that they don't have pressure of home works. The academy believes that

the teachers' active involvement will make the students' basic education strong and will open the windows towards a bright future.



The school started in September 2013 with 24 students. In June of 2020, the enrollment rose up to 66 (Play Group - 12, Nursery - 13, KG One - 20, Class Two - 10, Class Three - 5, Class Four 3, Class Five 3). From March 2020 due to COVID-19 several students left for village with their parents who lost their scope of income. Majority of the parents of the children are garment workers, security guards, house maids, small shop keepers, rickshaw pullers, vegetable sellers, etc.

Due to COVID-19 the school was closed at the end of March 2020. However the tutorial support was provided home to home on weekly basis following health behavior. This was done so that the students are not fully detached from their studies. Most of the parents of the students lost their jobs and income. Some food and health support was provided to 30 very poor families.



B.4. Non-Formal Primary Education Programme



BASTOB is implementing Non-Formal Primary and Pre-primary Education Programme in partnership with BRAC Education Support Programme (ESP) under BRAC Education Programme (BEP). Besides this, BASTOB promoted cost recovery method to run some schools. In the year 2020, we operated 32 schools in Chakaria and Pekua Upazillas under Cox's Bazar district of which 26 are ESP, BRAC Supported and 6 on cost recovery method by BASTOB. There were 16 Non-Formal Pre-Primary

Schools in Pekua and 16 Non-Formal Primary Schools in Chakaria, 980 children (437 males, 543 females) are learning in these 32 schools.

BRAC Education Programme follows a holistic approach to lifelong learning, addressing the real educational needs of the working areas. It adapts curricula and learning methods to ensure that education is accessible to all children.



C.1. Primary Health Care Support Project

Case study

Aysha is happy with BASTOB healthcare support

Garment worker Aysha Begum's family with her husband and a two year daughter was somehow running in peace at Badhaldi, Turag, Dhaka. She was at her thirty and happy with her cute baby girl. She continued her job in garment. Husband Shah Alam was also happy and extended all cooperation to support his wife in bringing up the child. However, Like many other husbands in Bangladesh, Shah Alam expressed her desire to have a son too. Aysha got scared! Having a son or a daughter is not in her hand! She can just follow the process to have a child.

Any way she loved her husband and she had also a hidden desire for a son like many other women in Bangladesh. Nothing is wrong. She again agreed to be conceived and from the same moment she started praying to the Creator who can favour her with a son. Shah Alam became very happy and one day he took her to some places of interest near Uttara and both prayed for a son.

Even then Aysha got very anxious thinking about the pain of carrying the second child and more than that about the medical support till the birth of the baby. At this time she got her husband beside her. He brought Aysha to BASTOB office at Badhaldi where there is a clinic run by BASTOB to support the disadvantaged people. The duty doctor gave her some essential suggestions



and she used to visit paramedic Doctor at BASTOB every week while she was pregnant. One day the doctor wished her good luck and suggested her to save some money and make ready a blood donor. She followed all the instructions and providentially gave birth to a healthy baby boy at hospital. They named him Al-Amin. After her release from hospital, the doctor from BASOB used to visit her every week in her home for a certain period. By the grace of Almighty mother and son are healthy now.

Aysha and her husband are thankful to BASTOB for moral, medical and advisory services. Aysha still remembers the doctor who used to visit her home for caring of her child. She is happy with BASTOB healthcare service. She prays for BASTOB.



With a view to ensure health services for the Microfinance members, BASTOB started "Health Service Centre" project with the support of Anukul Foundation on 1st July 2011. The aim of this project is to ensure basic health education and primary treatment for microfinance members and their families who are living around the BASTOB branch office in Badhaldi, Turag, Dhaka. Most significant stakeholders of this project are women and children, especially pregnant women who are given good support during pregnancy and delivery time.

Under this project, the following activities were carried out during the year 2019-2020:

- * *Provided direct treatment support to 948 patients*
- * *Provided Health Education and Awareness support through 123 group meetings. Average attendance found 11 persons.*
- * *A total of 421 patients (Women 344, men 14, children 49, adolescent 14) received treatment from MBBS doctor.*
- * *Referred patients received 25-35 % discounts for their treatment which saved their cash.*
- * *A total of 1 Adolescent group is formed consisting 14 members;*
- * *A total of 3 Child Groups are formed consisting 37 Members.*

C.2. Programme for Uplifting the Quality of the Lives of the Elderly People



Uplifting the Quality of the Lives of the Elderly People Programme is being supported jointly by Palli Karma-Sahayak Foundation (PKSF) and BASTOB. The aim of the programme is to minimize miseries of elderly people in our working areas. BASTOB is implementing this programme in Bilashpur Union of DoharUpazilla under Dhaka district and Shilkhali Union of PakuaUpazilla under Cox's Bazar district.



The participants of this project are male and female disadvantaged elderly people. There are 1262 elderly people participating in this programme. The programme assists the elderly people to have easy access to social safety, financial benefits and health services.



The main activities of this programme are:

- * Offering old age allowances and support materials like: walking sticks, commodes, blankets, warm clothes, wheel chairs, umbrellas, etc.;
- * Provision of Special Savings and Pension Fund;
- * Recognizing the contribution for the society made by the elderly persons;
- * Awarding the children for their outstanding efforts in looking after their parents;
- * Providing appropriate credit and IGAs-based training facilities to the poor elderly people;
- * Offering physiotherapy services and geriatric nursing care to the elderly by organizing training for the Physiotherapy Aide.
- * Rehabilitation of poor and distressed elderly in the community.



BASTOB firmly believes that the wisdom of elderly people can guide the youth to a better and prosperous future; and that achieving sustainable development goal is not possible by leaving the elderly people behind. The following activities have been carried out during the reporting year 2019-2020:



Formation of Village, Ward and Union Committees: During the reporting year 2019-2020, a total of 18 Village Committees, 17 Ward Committees and 2 Union Committees were formed to ensure their participation and successful implementation of the programme. These committees play a vital role in the implementation of the project.



Allowance for elderly people:

200 Elderly people were provided allowances. Old Age Allowances are provided to the underprivileged elderly people to help them meet their medical and basic needs.



Special Assistance:

During the reporting year, BASTOB provided 60 walking sticks, 160 blankets, 4 wheel chairs and 30 pieces of spectacles among the distressed elderly people in Bilashpur and Shilkhali Unions.



Assistance for Funeral: Funeral assistance was provided to the families of 6 elderly persons amounting to Taka 2,000.00 per family.

Recognition of the Elderly Persons and Best Children: 6 Elderly people and 6 children were awarded with certificates, crests and cash money to recognize their contribution to the society.



D.1. Making Migration Safe and Respectful both for the Potential and Returnee Migrants in Bangladesh



Case study

'Sonar manush' award winner Jamila Khatun's success

Jamila Khatun opened eyes of many others in her community by achieving financial empowerment through her self-confidence and hard labour. After a long struggle for better life with three children Jamila and her husband Nuru Mia felt a sunny optimism in their hearts. They realized the axiom "survival of the fittest." They were able to decide themselves that Jamila will go abroad to change the family's future. They were inhabitants of Village East Melang, Koilail union, Nawabganj, Dhaka from where many people went abroad as migrant worker. Jamila believed in her ability and with great hope she managed to go to Iraq with one of her relatives in 2012. Before that she took necessary housekeeping training for a month from TTC, Hazratpur, Keraniganj, Dhaka. Jamila worked for 3 years in Iraq and afterwards 4 years in Saudi Arabia. As a hard working migrant worker Jamila did a lot for her family through her income from abroad. She had to pay her loan at first, maintained her family providing daily foods, sending her children schools to continue their education. As the other migrants worker of her village she also purchased pieces of lands, constructed her new house and beside she was successful to stop her husband from his day labor job and involved him in Cow rearing project for which she bought 1 cow. Later on they got 3 cows from the project. Then Nuru Mia became busy in selling milk at the local market and taking care of cows at home.



On the other hand coming back from abroad Jamila came to know about BASTOB's Training Programme on small business development. She participated in BASTOB's training and learnt basic business management, profit loss calcula-

tions, business risks and risk mitigation. After the training she immediately started Wedding Chaplets business and involved 2 women for the business promotion.



Jamila's business is running. She procures raw materials from Dhaka city markets and make the goods (weddingchaplets) at home and sell those at the local markets and supply some goods to Dhaka markets also. Now her average monthly income is around BDT. 20,000. Jamila is very happy with her business, income, seeing her children going to school and having better living condition than before.

This year Jamila received 'Sonar Manush' award from BASTOB as a successful returnee migrant worker. Besides many many thanks she got BDT. 10,000 (ten thousand) as award money.

Jamila Khatun achieved success by dint of her self-confidence and hard work. She is now the role model of self-development entrepreneurs.

Case study

A courtyard meeting of BASTOB made Jannatul an entrepreneur

The returnee migrant Jannatul Ferdous earned handsome money working in Saudi Arabia in between 2015 and early 2019. By her income Jannatul changed her sluggish family into a happy one with her husband Jahangir who was an auto rickshaw puller in Pathankanda village of Boxnagar union, Nawabganj, Dhaka. Smart Jannatul surprised people of her village through maintaining her family from Saudi Arabia.

Jannatul knew how to work abroad for achieving success. She adjusted her nicely with a Saudi family since she took housekeeping training before going there. She became a trustworthy housekeeper and used to get her salary regularly. She was able to deposit BDT. 400,000 (four lac) in her account in Bangladesh during four years. From this money she spent BDT. 100,000 to repair their house.



She returned back to Bangladesh in 2019 as a successful female migrant. Now the big question was what to do next! How to use the money she earned through hard labour. She realized that the money should be used properly which can generate further income. She became thoughtful. The Creator showed her the way. One day out of curiosity she met one of the BASTOB project staff in her village where a Courtyard meeting was going on focusing on Entrepreneurship Development Training. The meeting changed her

vision of life and sustenance. She was enlightened and joined BASTOB Training Programme and got what she was looking for i.e. found lot of information to start her business using her saved amount BDT. 300,000/-. She was inspired through this training so much so that she took the risk of buying two auto rickshaws one for her husband and one for rent. From the training she learnt that good entrepreneurs are risk takers. She invested BDT. 250,000/- to buy two auto rickshaws.



She was having regular income BDT. 600-700 from her husband's auto rickshaw and from rented one BDT. 400/- per day. She became more confident and engaged her children to study in school. The regular income made their life easy and happy.

But Covid-19 made their life again painful. The area was found very badly affected by Covid-19 for which they had to stay home. However because of her strong conviction on human abili-

ty she is very hopeful that the situation will come normal soon and her family will have normal life again. She is happy seeing that BASTOB is working with female migrants. She also encourages the women to go abroad to change their lives. Often she talks about the BASTOB courtyard meeting that inspired her to take the venture of auto rickshaw business. JannatulFerdous is a unique example of smart female entrepreneur in BASTOB project areas.



Case Study

Through BASTOB's mediation

Komar Ali got back his money from a migration Broker

BASTOB launched the programme 'Making migration safe and respectful both for potential and returnee migrants' to help migrant workers for all necessary preparation to go abroad safely and to assist the returnee migrants for proper rehabilitation. And in any case BASTOB does not leave any migrant alone if he/she becomes a victim of any fraud. BASTOB is committed to help and save the person through its conflict resolution mechanism.



So when Komar Ali of Hazratpur union of Keraniganj, Dhaka became a victim of fraud by a broker, BASTOB strongly supported him. The story is as usual like many other fraud cases and without strong support normally victims do not get justice and lose their investment. Here the said Komar Ali gave BDT. 350,000 to local broker Rezaul Islam to fulfill his dream of going to Dubai. Yes, Komar Ali flew to Dubai but unfortunately the broker sent him on tourist visa and he fell in a big trouble. With this visa he was not allowed to work there and would be caught by police. Then Komar Ali phoned to his family and described the sad incident. The family became scared about their money given to the broker. Komar Ali's father Kader Boyati met BASTOB project officer Sultana Ohab for assistance since people of the area know that BASTOB is the organization who support this type of victims. With active assistance of

Sultana Ohab, the victim's family was able to contact the broker. Then Sultana Ohab contacted local UP Chairman and arranged an arbitration meeting at Hazratpur Union Parishad.

Broker Rezaul initially refused to refund the money to the victim but could not stand against the truth. The UP Chairman and all the other local elites present in the arbitration meeting sincerely opined in favour of justice. Decision was made that Rezaul Islam will pay back 300,000 Taka out of 350,000 Taka. He was exempted 50,000 Taka for his expenses. The decision was carried out immediately.

Thus Project Officer of BASTOB successfully facilitated the conflict resolution and made two parties happy. The victim's family was found very happy and thankful to BASTOB and local government for this initiative taken by BASTOB.



The project 'Making Migration Safe and Respectful both for the Potential and Returnee Migrants in Bangladesh' started in January 2019. It is funded by Manusher Jonno Foundation (MJF). The working areas are 24 Unions of Dohar, Nawabganj and Keraniganj Upazilla, Dhaka. Earlier BASTOB implemented a project named Making Migration Better for the Labor

Migrants in Bangladesh implemented for a duration of 45 months from October 2013 to June 2017. The goal of the new project is to protect rights and reduce vulnerabilities of all migrant workers by promoting safe and secured migration as well as enhance their economic empowerment.



During the reporting period, the following activities have been carried out:

Activity	Batch	Male	Female	Total
Pre-decision Training	12	20	273	293
Pre-departure Training	17	155	276	431
Monthly Service to Returnee Migrants & Potential Migrants through Safe Migration Support Point	72	8599	3228	11827
Organize Linkage/Skill/Entrepreneurship Training for returnee Migrants	9	0	202	202
UZSMC meeting	9	94	107	201
Family Meeting	60	191	1852	2043
USMC Meeting	178	2417	1199	3616
Meeting with students at School/Madrassa	60	629	1542	2171
College students volunteers orientation	8	344	695	1039
Multimedia Video Show	9	701	399	1100
Cultural Programme/ Street Drama	3	521	274	795
Meeting with local Traders and Business Associates	1	28	8	36
Meeting with journalist and Local Leader	1	19	2	21
Observed Migration Day	3	459	189	648
Installed Mini Billboard with legal Migration Message	27	24003	12555	36558
Poster 4 Color 4000 pieces	0	2817	1183	4000
Leaflet 4 Color 30000 pcs	0	11260	6870	18130
Sticker 4 Color 20000 pcs	0	8000	6000	14000
Scholarship for Skill Development Training for Potential Women migrants	0	0	1	1
International Women Day Observation	3	291	179	470
Emergency food support for unprivileged Returnee migrants and low income family due to Corona	0	21	279	300
Awareness Campaign on Corona virus through Miking and leaflet distribution	3 Upazila	10400	7600	18000
Media campaign: Develop TVC on Corona and broadcast at dish TV channel scroll and other media in Project area	3 Upazila	2700	2100	4800
Fill up the form for facilities from DEMO	3 Upazila	333	119	452
Installed Mini Billboard with Covid-19 Message	18			
Safely Migrated	3 Upazila	246	65	311
Organize Linkage for returnee Migrants	3 Upazila	67	18	85



Emergency and Humanitarian Response, Climate Change, Culture, Peace and Reconciliation

E.1. Low-Cost House for the Flood Affected People of Shilkhali, Pekua, Cox's Bazar

This Project is implemented in Shilkhali Union of PekuaUpazilla under Cox's Bazar District. Help - Hilfe zur Selbsthilfe e.V., Germany is providing financial assistance. 25 low-cost houses have been constructed for 25 poor families.





E.2. Health Promotion and Community Protection Programme for Rohingya Community in Cox's Bazar, Bangladesh

In partnership with Center for Social Integrity (CSI) BASTOB initiated the Project "Health Promotion and Community Protection Programme for Rohingya Refugees in Cox's Bazar, Bangladesh" from 1st February, 2019 to 30th July, 2019. The overall objective of the project is to increase

awareness on Water-Sanitation and Hygiene practice and social protection through holding meetings with women, children and men in different camps. There were 2800 stakeholders in the project in 3 camps in Ukhiya Upazilla in Cox's Bazar district.

The following Major Activities were carried out:

- * Conducted awareness meeting with female, male and children to increase awareness in the field of WASH and Hygiene practice;
- * Conducted awareness meeting with female and male groups in the field of disaster preparedness;
- * Conducted awareness meeting to stop Gender Based Violence with the female, male and adolescent groups;
- * Conducted Sessions to protect early marriage and bad effect of early marriage;
- * Distribution of Hygiene Kits like bathing antiseptic soap, laundry soap, towel/gamcha, plastic water bucket, oral saline, tooth brush and toothpaste to the most vulnerable women headed families;



E.3. Cultural and Sports Programme:



The main aim of the cultural and sports programme is to promote indigenous country sports and traditional cultural forms. BASTOB is implementing the Cultural and Sports Programme in Dohar, Nawabganj and Keraniganj Upazillas of Dhaka District. The programme is

being financially supported by PKSF as well as the contribution of BASTOB. PKSF bears 60% of the total cost while BASTOB bears the rest 40%. The Programme started in July 2017 and will continue for a longer period.



Organized Cultural Events:

The number of participants in the cultural competitions till June, 2020 were 459 which included 152 male and 307 female participants. Events

organized were story-telling, essay writing, wall magazine preparing, drawing and decent hand writing.



Organized Sports Events:

Sports events were organized to promote sports among the young people in the working areas of BASTOB. The total number of participants in sports activities were 1,524, which included 819

male and 705 female participants. Sports events organized in the reporting year 2019-2020 were school based cock fight, jumping, racing, football, cricket and carom.



Summary of Organizational Profile of Bastob

2.1. Historical Evolution of BASTOB



BASTOB – Initiative for People’s Self-Development is a Non-profit, Non-political Voluntary Development Organization founded by a group of committed social activists on 4th July, 1997 in Dhaka, Bangladesh. We believe in people’s self-development on their own initiative. BASTOB gives emphasis on the needs of women, youth, and children, as well as the disadvantaged segment of the society. BASTOB

is prioritizing on socio-economic development and promotion of culture and peace considering the situation of the people in a society.

In the year 2020 BASTOB is working with more than 100,000 disadvantaged families in 9 districts of Bangladesh. BASTOB is accomplishing its development initiatives through 46 branch offices with 467 dedicated staff.



1997	Year of Establishment
1998	<ul style="list-style-type: none"> • Obtained foreign donation registration from the NGO Affairs Bureau. • Sent a cultural team to Germany • Implemented massive relief works for the flood victims • Developed Vision-Mission, Strategies and Core Values of the organization • Started Shilpi Sultan Pathshala Project • Started dressmaking training courses at Khilkhet, Dhaka • Visited by NETZ's Chairperson Mr. Manfred Krueger, Executive Director Mr. Wolf-Matthias Gallien and Mr. Ingo Ritz
1999	<ul style="list-style-type: none"> • BASTOB started Health Project in Dhalghata and Dulahazara with the financial support of NETZ • Provided interest - free loan supports to 310 flood affected farmers and 63 small traders for their rehabilitation. • Started Mobile Trade Training School project • Started project on Bangla-Shur Cultural Training and Organizational Development Programme • Implemented Rehabilitation Programme for the flood victims in Barisal and Dhaka • His Excellency the German Ambassador visited the Health Project in Moheshkhali, Cox's Bazar • Mr. Peter Dietzel and Mr. Manfred Krueger of Netz visited projects of BASTOB • Formal Microfinance started with the financial support of LED, Liechtenstein via Mr. Selim and Mrs. Carmen Howlader • Implemented Rehabilitation Project with financial support from Missio Austria and German Embassy • Started Child to Child Health Education Programme
2000	<ul style="list-style-type: none"> • Started Employment Generation and Children Education Project with the financial assistance of Liechtensteinentwicklungsdienst (LED) via Mrs. Carmen and Mr. Selim Howlader • Started BASTOBinfoCARE: training and education on information technology • A Five Year Strategic Plan 2000-2004 was developed • Capacity of staff members were developed through the partnership of NRT-Sampreeti and South Asia Partnership Bangladesh • The Deputy Commissioner of ChapraiNawabganj District inaugurated BASTOB Mobile Trade Training School in Shibganj, ChapraiNawabganj • DASCOH started providing Technical support to Health Projects
2001	<ul style="list-style-type: none"> • Organizational development initiative continued • Developed organizational policies on Human Resource Development, Gender and Financial Management Manual • Received a small scale project on Computer Training from German Embassy • Became Partner of CARE Bangladesh INCOME Project III • Became partner of NGO Forum for Public Health
2002	<ul style="list-style-type: none"> • Adolescent Programme was started • Started self-managed Saving and Credit Programme by the village organization and mothers' club members • BASTOB became a partner of ActionAid Bangladesh for implementing REFLECT (Regenerated Freirean Literacy through Community Empowering Technique) in Chakaria, Cox's Bazar • BASTOB jointly started a Microenterprise (Bakery) named New Dhaka Bakery, at Tongi, Gazipur. • New Governing Board 2002-2004 was formed • BASTOB became a partner of FAO to implement its Empowerment of Coastal Fisheries Community (ECFC) project in Chakaria and PekuaUpazillas of Cox's Bazar District. The other funder of the project was UNDP and Govt. of Bangladesh • BASTOB started a joint venture project named 'Women Involvement in the Technology Transferring Process of Vegetable Production through Establishment of Vegetable Resource Base at Village Level.' from

	<ul style="list-style-type: none"> • Agricultural Services Innovation and Reform Project (ASIRP). BASTOB was the Lead Partner among • Mukti Cox's Bazar, PHALS and DAE, Cox's Bazar.
2003	<ul style="list-style-type: none"> • A five year project named "Rural Education and Health Development Project" started in Barisal with the financial support of LED. • Registration obtained from the Registrar of Joint Stock Companies under Societies Act.
2004	<ul style="list-style-type: none"> • Became partner of Bangladesh Shishu Adhikar Forum (BSAF), Credit Development Forum (CDF), International Fellowship of Reconciliation (IFOR) • New Governing Board was formed for the year 2004-2006 • Emergency relief programme implemented for the flood affected victims in Dhaka areas
2005	<ul style="list-style-type: none"> • Insurance system for the microfinance members was introduced • Special emphasis was given on savings mobilization • Micro Enterprise Loan was introduced
2006	<ul style="list-style-type: none"> • New Governing Board was formed for 2006- 2008 • BASTOB recognized Microfinance as core programme and expanded its branches Joypurhat and Cox's Bazar district
2007	<ul style="list-style-type: none"> • Became a partner of Palli Karma-Sahayak Foundation (PKSF) • Became a partner of RMMRU to implement "Capacity Building for Ensuring Safe Labour Migration (CAB SLAM)" with the financial assistance of ManusherJonno Foundation • BASTOB undertook relief programme to the cyclone SIDR affected people and started rehabilitation programme for them • Undertook relief works for flood affected people in Nawabganj and Keramiganj areas of Dhaka district
2008	<ul style="list-style-type: none"> • Obtained license from Microcredit Regulatory Authority (MRA)
2009	<ul style="list-style-type: none"> • Implemented a pilot project "Safety at Sea" by Bay of Bengal Programme (BOBP)
2010	<ul style="list-style-type: none"> • Started Sultan Sofa Pataskala (School) at rural areas • BASTOB started Primary Health Care Project with the support of Anukul Foundation and from the microfinance programme • Became a member of the Banking with the Poor (BWTP)
2011	<ul style="list-style-type: none"> • New Governing Board 2011-2014 was formed
2012	<ul style="list-style-type: none"> • BASTOB computerized its accounts and microfinance programme
2013	<ul style="list-style-type: none"> • Climate Change Programme • Goethe-Tagore Academy • Making Migration Better for the Labour Migrants in Bangladesh
2014	<ul style="list-style-type: none"> • Skills Development Project for the Climate Change Victims
2015	<ul style="list-style-type: none"> • Expansion of Microfinance Branches • Linkage established with Commercial Banks to provide Agricultural Loans among the farmers • Introduced Monthly Installment of Loans, and Loan Duration was increased to two years
2016	<ul style="list-style-type: none"> • Expanded the Microfinance Branches and started online of MIS and FIS • Pre-Primary Education in partnership with BRAC
2017	<ul style="list-style-type: none"> • New Governing Board 2017-2020 was formed • Expanded Microfinance Programme.
2018	<ul style="list-style-type: none"> • Formation of IT and online surveillance team to develop the client relationship with the administrative top tier of BASTOB.
2019	<ul style="list-style-type: none"> • Expanded Microfinance and continuing Humanitarian Response to the Rohingya People • Making Migration Safe and Respectful for the Labour Migrants in Bangladesh started with the financial assistance of ManusherJonno Foundation (MJF)
2020	<ul style="list-style-type: none"> • New Governing Board 2020-2023 was formed • Necessary measure undertaken to protect against COVID-19.

2.2. Legal Status:

BASTOB – Initiative for People’s Self-Development, is registered with the NGO Affairs Bureau under the Prime Minister’s Office, Registration No. FD-1263/98, dated 6 May 1998. It is also registered with the Societies Act No. S-3161(126)2003 dated 22 May 2003, as well as

under Microcredit Regulatory Authority (MRA) License No. 01029-00170-00346 dated 29 October 2008, Tax Identification No. (TIN): 340108794091, Value Added Tax Registration No. (BIN): 003152588-0402.



2.3. Staff information:

Sl.	Particulars	Type	Male	Female	Total
01.	Programme	Regular	313	31	344
		Part Time	0	109	109
02.	Administration/Management	Regular	12	2	14
		Part Time	0	0	0
03.	Total Staff	Regular	325	33	358
		Part Time	0	109	109
04.	Grand Total Staff	(Regular + Part Time)	325	142	467



2.4. The Organizational Policies/Manual/Guidelines of BASTOB for a Transparent Management and Good Governance:

BASTOB – Initiative for People’s Self-Development, has developed various policies/manuals for good governance and efficient and effective management. The policies/manuals are regularly updated for effective use. Most of the policies/manuals are uploaded in the website, and a hard copy is available in the office. Presently BASTOB has the following policies/manuals:

- | | |
|--|---|
| <ul style="list-style-type: none"> • Organizational Constitution • Finance Policies, Accounting Manuals • Microfinance Management Manuals and Policies • Service Rule (HRM), Organizational Behaviour • Gender Policy • Child Protection Plan • Information Disclosure Policies • Staff Provident Fund/Gratuity Policies • Laptop/Mobile Policies • Transport Policies | <ul style="list-style-type: none"> • Citizen Charter • BASTOB Anti-Terrorism checklist • BASTOB Anti-Money laundering policy • BASTOB Anti-terrorism-Policy • BASTOB Bribery, Gift & Hospitality Policy • BASTOB Conflict of Interest Register-Format • BASTOB Fraud Register-Format • BASTOB Risk Register-Format • BASTOB Safeguarding Policy • BASTOB Whistle Blowing Policy |
|--|---|

2.5. Various working Committee of the Organization:

Procurement Sub-committee

Ranjit Chandra Das, Programme Head, BASTOB
Rustom Ali Mollah, Coordinator MFP, BASTOB
Hari Narayan Das, Coordinator Internal Audit, BASTOB
Hosne Mubarak, Accountant, BASTOB
Rayhan Howlader, Engineer, BASTOB

Gender Sub-Committee

Jahanara Hasan, Admin Officer, BASTOB
Humayun Kabir Chowdhury, Audit Manager, BASTOB
Hosne Mubarak, Accountant
Anica Aslam, Coordinator Youth, Hunger Free World
Rokshana Aman Snigdha, Banker

Safeguard Sub-committee

Ranjit Chandra Das, Programme Head, BASTOB
Jahanar Hasan, Admin Officer, BASTOB

Integrity Sub-committee

Jamal Hossain, Director Admin, BASTOB
Ranjit Chandra Das, Programme Head, BASTOB
Kingshu Kumar Mazumder, Coordinator Accounts, BASTOB

Anti-Money Laundering Sub-committee

Jamal Hossain, Director Admin, BASTOB
Rustom Ali Mollah, Coordinator MFP, BASTOB
Hosne Mubarak, Accountant, BASTOB

Right to information Committee

Md. Jamal Hossain, Director Admin
Ranjit Ch. Das, Programme Head
Jahanara Hasan, Admin Officer



2.6. Present Working Areas:

Sports events were organized to promote sports among the young people in the working areas of BASTOB. The total number of participants in sports activities were 1,524, which included 819 male and 705 female participants. Sports events organized in the reporting year 2019-2020 were school based cock fight, jumping, racing, football, cricket and carom.

Sl.	District	Upazilla/Thana	No. of Upazilla	No. of Unions	No. of Villages
1	Dhaka	Dohar, Nawabganj, Keranigonj, Turag, Uttarkhan Uttara Paschim, Asulia, Dhamrai, Dhakhkhinkhan Pallabi Savar, Hazaribagh, Demra, Jatrabari	14	52	370
2	Cox's Bazar	Cox's Bazar Sadar, Chakaria, Pekua, Ramu Ukhiya and Teknaf	7	31	168
3	Munshiganj	Sirajdikhan, Sreenagar, Tongibari, Louhojong	4	16	124
4	Gazipur	Tongi, Pubail, Joydebpur, Kaliganj Kaliakoir, Kasimpur	6	29	178
5	Narshingdi	Polash, Narshingdi Sadar, Madobdi, Shibpur	4	19	112
6	Narayanganj	Arhaihazar, Sonargaon, Bandor, Fotulla Rupgonj, Siddirganj	5	27	178
7	Manikgonj	Singair	1	17	108
8	Bandarban	Lama	1	1	2
9	Barisal	Agailjhara	1	1	2
	Districts 9	Upazillas	43	193	1130



2.7. Governance and Management

The General Body of BASTOB consists of 23 members. This is a diverse group of people in terms of profession, age, geographic residence, etc. This is the supreme policy maker of the organization. All the General Body members believe in the constitution, vision, mission and core values of the organization. They have a firm commitment to help develop the under-

privileged people of Bangladesh. The General Body meets in the Annual General Meeting (AGM). The main function of the General Body is to approve the annual budget-plan, audit report, selection of the Auditor, to elect members of the Governing Board and to amend the Memorandum and Articles of Association of the organization.



Members of the General Body:

Sl.	Name		
1	Md. Gias Uddin Ahmed	Chairperson	Ex-Vice-principal Mirpur University College
2	Mrs. Sharmin Neelormi	Vice-Chairperson	Associate Professor, Dept. of Eco.) Jahangirnagar University
3	Mr. Khalilur Rahman Chowdhury	Treasurer	Chief Executive, Endeavour
4	Mr. Bani Amin Md. Shabuktagin Bhuiyan	Board Member	Manager, Mediacom
5	Mr. Ronjit Halder	Board Member	Project Coordinator, Dhaka Community Hospital
6	Mr. Atatur Rahman Miton	Board Member	Country Director, Hunger Free World
7	Mrs. Masuma Samad	Board Member	Executive Director, VASD

8	Prof. Dr. Md. Golam Samdani Fakir	General Body Member	Vice-Chancellor, Green University of Bangladesh
9	Md. Osman Ghoni	General Body Member	Executive Director, Sampreeti
10	Dr. Shamsun Nahar Ahmed	General Body Member	University Teacher
11	Dr. Nilufar Kamorez Jaha	General Body Member	Freelance Consultant
12	Mr. Jiptha Boiragee	General Body Member	Programme Coordinator, The Leprosy Mission
13	Ms. Maksuda Reza	General Body Member	Teacher (RTD), Mirpur University College
14	Ms. Agnesh Peris Baby	General Body Member	Social development and Peace volunteer
15	Ms. Masuma Pervin	General Body Member	Project Officer, The Leprosy Mission
16	Ms. Anima Mukti Gomes	General Body Member	Artist (Singer) and Writer
17	Ms. Nasrin Jahan	General Body Member	Home Maker
18	Mr. Suvash Ch. Mistary	General Body Member	IT Engineer, Lufthansa Airlines, Germany
19	Mr. S.M. Emdadul Haque	General Body Member	IT Professional, Australia
20	Mr. B.S. Sagor Barua	General Body Member	Artist (Singer), France
21	Mr. Mohiuddin Howlader (Selim)	General Body Member	IT Engineer, Liechtenstein
22	Mr. Faruque Ahmed	General Body Member	Executive Director (MF), Alok-Bangla
23	Mrs. Anzuman Akter	General Body Member	Director, The Hunger Free World

Governing Board:

The Governing Board of BASTOB consists of seven members. There are 1 Chairperson, 1 Vice-chairperson, 1 Treasurer and 4 members. The General Body elects the Governing Board for a period of three years. The Board meets at least four times in a year or more as deemed necessary by the organization. The Board takes the required management decisions and advises the Executive Director in implementing programmes and activities of the organization, in managing its affairs and in safeguarding the interests of the stakeholders involved in the different programmes and levels. The Executive Director is not a member of the Governing Board but works as an ex-officio member Secretary. The Executive Director is the Chief Executive Officer (CEO) of the organization. She/he is responsible for preparing the organizational plan for overall management, implementation and monitoring the organizational activities and programmes. She/he has to raise funds and ensure its proper utilization. The Executive Director runs the day to day management of the organization with a skilled organizational set up at the central and branch levels.



BASTOB

Initiative for People's Self-Development

The Governing Board for the Year 2020-2023



Md. Gias Uddin Ahmed
Chairperson



Mrs. Sharmin Neelormi
Vice-Chairperson



Mr. Khalilur Rahman Chowdhury
Treasurer



Mr. Ronjit Ch. Halder
Member



Mr. Bani Amin Md. Shabuktajin Bhuiyan
Member



Mrs. Masuma Samad
Member



Mr. Ataur Rahman Miton
Member



Mr. Ruhi Das
Ex-officio Secretary, Executive Director

Management Team



Mr. Ruhi Das
Executive Director



Mr. Md. Jamal Hossain
Director, Administration



Mr. Ranjit Ch. Das
Programme Head



Mr. Rustom Ali Mollah
Coordinator, Microfinance



Mr. Hary Narayan Das Roni
Coordinator IT



Mr. Kingshu Kumer Majumder
Coordinator, Accounts



Mr. Protap Kumar Roy
Asst. Coordinator, Microfinance



Mr. Humayun Kabir Chowdhury
Manager, Internal Audit



Mrs. Jahanara Hasan
Admin. Officer



Mirza Abdul Woahid Hossain
Manager, Business Development



Mr. Hosne Mobarak
Asst. Accountant



Mr. Rayhan Hawlader
Engineer

2.8. Development Partnership and Networking of BASTOB

BASTOB is maintaining good development partnership and Networking with many national and international organizations since its inception. Presently BASTOB is maintaining partnership and networking with the following organizations.



Development Partnership:

- Palli Karma-Sahayak Foundation (PKSF)
- Anukul Foundation
- Manusher Jonno Foundation
- Deutsch-Bengalische Kinderhilfe.V.
- Ashar-Aloe.V.
- Help e.V.
- BRAC
- Southeast Bank Ltd.
- Ministry of Women and Children Affairs
- AB Bank Ltd.
- Midland Bank Ltd.
- Mercantile Bank Ltd.
- Bank Asia Ltd.
- Mutual Trust Bank, Ltd.
- First Security Islami Bank Ltd.
- Uttara Bank Ltd.
- IDLC Finance Ltd. and
- NRB Commercial Bank Limited

Networking:

- Bangladesh Shishu Adhikar Forum (BSAF)
- Credit Development Forum (CDF)
- Banking with The Poor (BWTP) (Australia)
- South Asia Microfinance Network (SAMN)
- Mix Market
- International Fellowship of Reconciliation (IFOR), the Netherlands
- Control Arms, USA
- Right to Food Bangladesh
- Bangladesh Country Coordinating Mechanism (BCCM)
- Federation of NGOs in Bangladesh
- STI/AIDS Network of Bangladesh and
- Governance Advocacy Forum

Independent Auditor's Report 2019-2020



MASUD ALTAF & CO.
Chartered Accountants

A member firm of I.S and Associates
NF1611, Malaysia.

Tel. 88-02-48117178

AUDITORS' REPORT

We have audited the accompanying Financial Statements of "BASTOB-Initiative for People's Self Development" which is comprised the Statement of Financial Position as at 30th June, 2020 and the Statement of Comprehensive Income, Receipts & Payments, Cash Flows and Changes in Equity for the year ended 30th June, 2020 and a summary of significant accounting policies and other explanatory notes.

Management Responsibility for the Financial Statement

BASTOB-Initiative for People's Self Development Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with Bangladesh Financial Reporting Standards (BFRS) / Bangladesh Accounting Standards (BAS). This responsibility includes: designing, implementing and maintaining internal control relevant to preparation and fair presentation of Financial Statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Financial Statements referred to above give a true and fair view of the state of affairs of the "BASTOB-Initiative for People's Self Development" as on 30th June, 2020 and its financial performance for the year ended in accordance with accounting policies summarized in to the Financial Statements and comply with the applicable laws and regulations including MRA guidelines.

We also report that

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law MRA Act & Rules have been kept by the organization's management so far as it appeared from our examination of those books and;
- c) the Statement of Financial Position, Comprehensive Income, Receipts & Payments, Cash Flows and Changes in Equity dealt with by the report are in agreement with the books of accounts.

Dated, Dhaka.
15th September, 2020.



(Signature)
(MASUD ALTAF & CO.)
Chartered Accountants

16/3, Babor Road (G. Floor), Block-B, Shyamoli, Mohammadpur, Dhaka- 1207, Bangladesh.
Tel : 01711-536193, E-mail : macaudit.2002@gmail.com

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Chartered Accountants

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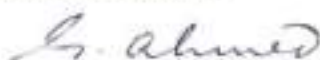
BASTOB-Initiative for People's Self-Development

6/20, Humayun Road (5th Floor), Block-B, Mohammadpur, Dhaka-1207.

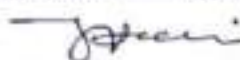
Consolidated Statement of Financial Position as on 30th June, 2020.

Annexure-A1/2

Sl. #	Particulars	Notes	Amount (Tk.)	
			30.06.2020	30.06.2019
	Property & Assets :			
A.	Non-Current Assets :			
	Property, Plant and Equipment	6.00	36,680,049	34,124,991
	Investment on FDR	7.00	97,877,537	78,247,757
	Total Non-Current Assets		134,557,586	112,372,748
B.	Current Assets :			
	Loan to Members :			
	General Micro Finance Sector	8.01	245,129,211	165,936,659
	Micro Enterprise Sector	8.02	423,462,886	386,120,266
	Agriculture Sector	8.03	617,906,169	669,632,759
	Other Sector	8.04	21,552,860	18,389,195
	Total Loan to Clients		1,308,051,126	1,240,078,879
	Accounts Receivable-Advance	9.00	31,328,383	18,605,651
	Bank Security	10.00	165,900,483	206,321,570
	Project Unspent Fund	11.00	4,437,813	7,026,780
	Cash in Hand	12.00	5,025,115	4,172,248
	Cash at Bank	13.00	27,889,650	34,712,288
	Total Current Assets		234,581,444	270,838,537
	Total Property & Assets (A+B)		1,677,190,156	1,623,290,164
	Capital Fund & Liabilities :			
C.	Capital Fund :			
	Cumulative Surplus	14.00	166,794,167	160,638,513
	Reserve Fund	15.00	18,532,685	17,848,724
	Total Capital Fund		185,326,852	178,487,237
D.	Non-Current Liabilities :			
	Accounts Payable	16.00	717,034,086	802,240,811
	Staff Security Fund	17.00	-	21,369
	Total Non-Current Liabilities		717,034,086	802,262,180
E.	Current Liabilities :			
	Members Savings Deposit	18.00	702,815,912	580,018,744
	Loan Loss Reserve Fund	19.00	28,487,174	27,169,750
	Loan risk Fund (Members' Welfare)	20.00	35,750,993	29,872,636
	Accumulated Depreciation Fund	21.00	7,775,139	5,479,617
	Total Current Liabilities		774,829,218	642,540,747
	Total Capital Fund & Liabilities		1,677,190,156	1,623,290,164


Md. Glas Uddin Ahmed
Chairperson


Rubi Das
Executive Director


Md. Jamal Hossain
Director Admin.

Signed in terms of our report of even date annexed.

Dated, Dhaka.
15th September, 2020




MASUD ALTAF & CO.
Chartered Accountants

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BASTOB-Initiative for People's Self-Development

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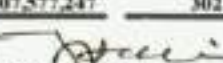
Consolidated Accounts

Statement of Profit or Loss and Other Comprehensive Income for the year ended 30th June, 2020.

Sl. #	Particulars	Amount (Tk.)	
		Annexure-A1/3	
		2019-2020	2018-2019
A. Income :			
	Service Charges on Loan	235,346,166	266,559,695
	Bank Interest	1,554,513	1,253,197
	Bank Interest on FDR	20,968,544	3,235,612
	Membership Fees/ Admission Fees	164,910	203,575
	Sale of pass books and loan forms	403,945	471,630
	Miscellaneous Income/ Local Income	101,918	68,352
	Recovery from Write off Loan	3,188,836	1,486,771
	Contributions from MFP	2,169,795	2,274,496
	Donation Received:	-	-
	Foreign Part	15,906,286	7,983,546
	Country Part	27,772,332	18,824,932
	Total Income	307,577,247	302,366,786
B. Expenditure :			
	Microfinance Program	241,687,096	211,940,569
	Goethe-Tagore Academy (GTA) Project	1,215,414	1,056,076
	BRAC Education Support Program	1,883,036	1,512,839
	Anukul Foundation Suchala Project	280,243	137,554
	Anukul Foundation Health Project	267,895	313,651
	BASTOB Education Dev. For poor Children of BD	493,006	273,541
	Making Migration safe & Respectful both for the P. & R	6,168,708	2,002,912
	ENRICH Program	3,814,446	4,504,558
	Sports & Culture Program	1,554,910	1,760,909
	Senior Citizen Joypara	1,131,428	1,390,965
	Senior Citizen Pekua	1,096,963	1,052,836
	Emergency Program for Rohingya, Cox's Bazar (CSI)	2,977,819	30,259
	Emergency Program for Rohingya, Cox's Bazar (JOM)	7,146,774	417,225
	VGD Program	631,351	459,350
	Emergency Program for Rohingya, Cox's Bazar (UNICEF)	3,536,665	1,654,530
	Emergency Program for Rohingya, Cox's Bazar (HELP)	5,040,952	-
	Emergency Program for Rohingya, Cox's Bazar (CSI)	2,052	2,266,948
	BASTOB General A/C	-	1,685,644
	WASH & Shelter Support(HELP)	2,786,447	-
	Emergency Program for Rohingya, Cox's Bazar (CSI)	3,299,171	-
	Girl Ambassadors for Peace, Ramu CB	484	4,420,996
	L.P Expenditure	10,821,613	15,533,020
	Depreciation	2,312,222	1,921,485
	Total Expenditure	298,148,665	254,355,867
	Surplus from Microfinance Program	6,839,615	43,853,749
	Project Unspent/Overspent Fund	2,588,967	4,157,170
	Total	307,577,247	302,366,786


Md. Gias Uddin Ahmed
Chairperson


Ruhi Das
Executive Director


Md. Jamal Hossain
Director Admin.

Signed in terms of our report of even date annexed.

Dated, Dhaka,
15th September, 2020


(MASUD ALTAJ & CO.)
Chartered Accountants

MASUD ALTAH & CO.
Chartered Accountants

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BASTOB-Initiative for People's Self-Development

6/20, Humayun Road (5th Floor), Block-B, Mohammadpur, Dhaka-1207.

Consolidated Accounts

Statement of Receipts and Payments for the year ended 30th June, 2020.

Annexure-A1/4

Particulars	Amount (Tk.)	
	2019-2020	2018-2019

Receipts :

Opening Balance :

Cash in Hand	4,172,248	10,237,036
Cash at Bank	34,712,288	48,653,701
Service Charges on Loan	235,346,166	266,559,695
Bank Interest	1,554,515	1,253,197
Bank Interest on FDR	20,968,544	3,235,612
Membership Fees/ Admission Fee	164,910	203,575
Sale of pass books and loan forms	403,945	471,630
Miscellaneous Income/ Local Income	101,918	68,352
Recovery from Write off Loan	3,188,836	1,486,751
Loan Received from PKSF	277,000,000	214,000,000
Loan Received from Anukul Found.	9,000,000	19,000,000
Bank Loan Received	427,819,418	477,388,099
Other Loan Received	46,253,852	10,431,615
Project Loan Realized	9,192,493	7,346,335
Advance/Loan Realization	28,347,328	67,678,490
Members Savings Collection:	466,673,601	482,903,398
Loan risk Fund Received (Insurance)	18,844,018	20,502,052
Contributions from MFP	2,169,795	2,274,496
Loan Realization Principal	1,654,798,053	1,739,792,576
Investment Encashment	29,720,694	194,395,736
Bank Security	62,496,175	
Donation Received		
Foreign Donation	15,906,286	7,988,546
Local Donation	27,772,332	18,824,932
Total Receipts	3,376,607,415	3,594,695,824

Contd. P/2



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E-mail : macaudit.2002@gmail.com

Particulars	Amount (Tk.)	
	2019-2020	2018-2019
Payments :		
Microfinance Program	3,285,014,293	3,515,170,263
Goethe-Tagore Academy (GTA) Project	2,204,114	1,856,628
BRAC Education Support Program	1,883,036	1,512,839
Anukul Foundation Suchala Project	280,243	436,096
Anukul Foundation Health Project	517,495	313,651
BASTOB Education Dev. For poor Children of BD	651,884	277,233
Making Migration safe & Respectful both for the P. & R	6,168,708	2,071,802
ENRICH Program	8,537,974	5,269,558
Sports & Culture Program	2,040,578	2,771,717
Senior Citizen Joypara	1,437,238	1,876,037
Senior Citizen Pekua	1,265,451	1,057,836
Emergency Program for Rohingya, Cox's Bazar (CSI)	2,977,819	50,259
Emergency Program for Rohingya, Cox's Bazar (IOM)	7,146,774	417,225
VGD Program	631,351	1,022,294
Emergency Program for Rohingya, Cox's Bazar (UNICEF)	3,536,665	1,654,530
Emergency Program for Rohingya, Cox's Bazar (HELP)	5,040,952	
Emergency Program for Rohingya, Cox's Bazar (CSI)	2,052	2,266,948
BASTOB General A/C	8,269,921	13,365,376
WASH & Shelter Support(HELP)	2,786,447	-
Emergency Program for Rohingya, Cox's Bazar (CSI)	3,299,171	-
Girl Ambassadors for Peace, Ramu CB	484	4,420,996
Total Payments	3,343,692,650	3,555,811,288
Closing Balance :		
Cash in Hand	5,025,115	4,172,248
Cash at Bank	27,889,650	34,712,288
Total	3,376,607,415	3,594,695,824

Md. Gias Uddin Ahmed

Md. Gias Uddin Ahmed
Chairperson

Ruhi Das

Ruhi Das
Executive Director

Md. Jamal Hossain

Md. Jamal Hossain
Director Admin.

Signed in terms of our report of even date annexed.

Dated, Dhaka.
15th September, 2020



Masud Altaf & Co.
MASUD ALTAF & CO.,
Chartered Accountants

MASUD ALTAF & CO.
Chartered Accountants

16/3, Babar Road (G. Floor), Block-B,
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BASTOB-Initiative for People's Self-Development

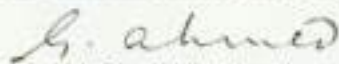
6/20, Humayun Road (5th Floor), Block-B, Mohammadpur, Dhaka-1207.


Consolidated Accounts

Statement of Cash Flows for the year ended 30th June, 2020.

Annexure-AI/5

Sl. #	Particulars	Amount (Tk.)	
		2019-2020	2018-2019
A.	Cash Flows from Operating Activities :		
	Surplus for the period	6,839,615	43,853,749
	Prior year adjustment	-	-
	Add : Amount considered as non cash items		
	Loan loss provision	1,317,424	2,234,680
	Depreciation for the year	2,295,522	1,921,485
	Sub-Total of non cash items	3,612,946	4,156,165
	Loan Outstanding to Members	67,972,247	138,584,424
	Increase/decrease in staff loan		
	Increase/decrease in interest receivables	-	-
	Increase/decrease in loan to Project unspent		
	Increase/decrease in advance deposit & prepayment	12,722,732	(15,362,240)
	Other Investment	-	-
	Increase/decrease in Provision for Expenses	-	-
	Sub-Total of non cash items	80,694,979	123,222,184
	Net Cash used in Operating Activities	(70,242,418)	(75,212,270)
B.	Cash Flows from Investing Activities :		
	Acquisition of Property, Plant and equipment	2,555,058	3,984,602
	Investments	19,629,780	(136,866,119)
	Bank Security	(40,421,087)	206,321,570
	Net Cash used in Investing Activities	(18,236,249)	73,440,053
C.	Cash flows from Financing Activities :		
	Loan received from PKSf, Bank, Anukul & Others	(85,206,725)	(19,390,543)
	Members Savings Deposits	122,797,168	133,715,078
	Loan Risk Fund	5,878,357	10,164,417
	Staff Security Fund	(21,369)	-
	Staff Family Security Fund (SFSF)	-	-
	Provision for Expenses	-	-
	Project unspent Fund	2,588,967	4,157,170
	Revaluation Reserve Fund	-	-
	Net Cash used in Financing Activities	46,036,398	128,646,122
D.	Net Increase/decrease (A-B+C)	(5,969,771)	(20,006,201)
	Add : Cash and Bank Balance at the beginning of the year	38,884,536	58,890,737
	Cash and Bank Balance end of the year	32,914,765	38,884,536


Md. Gias Uddin Ahmed
Chairperson


Ruti Das
Executive Director


Md. Jamal Hossain
Director Admin.

Signed in terms of our report of even date annexed.

Dated, Dhaka.
15th September, 2020




MASUD ALTAF & CO.
Chartered Accountants

MASUD ALTAF & CO.
Chartered Accountants

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BASTOB-Initiative for People's Self-Development

6/20, Humayun Road (5th Floor), Block-B, Mohammadpur, Dhaka-1207.

Consolidated Accounts

Statement of Changes in equity for the year ended 30th June, 2020.

Particulars	Amount (Tk.)				
	Surplus	Reserve Fund	LLP	DMF	Total
Balance as on 30.06.2019	160,638,513	17,848,724	-	-	178,487,237
Add: Surplus during the year	6,839,615	-	-	-	6,839,615
Add: Prior Year Adjustment	-	-	-	-	-
Add: Interest of DMF	-	-	-	-	-
Add: Transfer from Surplus	-	-	-	-	-
Add: Provision during the year	-	-	-	-	-
Sub-Total	167,478,128	17,848,724	-	-	185,326,852
Less : Transfer to Reserve Fund	683,961	683,961	-	-	-
Balance as on 30.06.2020	166,794,166	18,532,685	-	-	185,326,852
Balance as on 30.06.2018	121,170,139	13,463,349	-	-	134,633,488
Add: Surplus during the year	43,853,749	-	-	-	43,853,749
Add: Prior Year Adjustment	-	-	-	-	-
Add: Interest of DMF	-	-	-	-	-
Add: Transfer from Surplus	-	-	-	-	-
Add: Provision during the year	-	-	-	-	-
Sub-Total	165,023,888	13,463,349	-	-	178,487,237
Less : Transfer to Reserve Fund	4,385,375	4,385,375	-	-	-
Balance as on 30.06.2019	160,638,513	17,848,724	-	-	178,487,237

As per Micro Credit Regulatory Authority (MRA) letter No. Memo. MRA/Circular Letter No. Regu-17, dated : 08/5/2013; equity fund will be the cumulative Surplus, Restricted Reserve Fund and 1% Reserve Fund against standard loan. For this reason equity Fund rectified this year.


Md. Gias Uddin Ahmed
Chairperson


Rubi Das
Executive Director


Md. Jamal Hossain
Director Admin.

Signed in terms of our report of even date annexed.

Dated, Dhaka.
15th September, 2020




(MASUD ALTAF & CO.)
Chartered Accountants

FACT AND KEY FIGURE MICROFINANCE PROGRAMME LAST 5 YEARS

Particulars	Fiscal Year				
	2015-16	2016-2017	2017-2018	2018-2019	2019-2020
A. Institutional Profile					
Number of Working Districts	9	9	9	10	9
Number of Upazilas	25	24	38	37	40
Number of Unions	92	94	193	111	117
Number of Villages	778	940	1130	915	1015
Number of Branches	33	33	45	45	45
Number of Loans disbursed	22,582	20,093	22,341	28,572	26,641
Total Personnel	166	207	280	290	291
Total Credit Officer	106	124	167	169	167
Number of Members	26,951	24,995	30,865	39,290	40,529
Number of Active borrowers	21,744	17,723	21,995	27,338	29,950
Borrower/Member Ratio	80.68%	70.91%	71.26%	69.58%	73.90%
B. Savings Outstanding (BD Taka)					
Yearly Savings Deposit	164,439,082	290,776,894	412,024,893	482,903,398	466,675,601
Cumulative Savings Deposit	537,605,794	867,190,815	1,341,706,776	1,823,254,196	2,302,798,852
Interest on savings	8,950,044	22,719,399	28,414,399	31,681,426	51,563,033
Yearly Savings Withdrawals	79,476,123	185,123,284	263,030,452	349,188,320	343,876,433
Savings Portfolio	191,655,705	297,309,315	446,303,666	580,038,744	702,815,912
Savings Portfolio Growth	44.34%	55.13%	59.11%	29.96%	21.17%
Savings Portfolio to Total Assets	29.92%	28.66%	31.11%	36.19%	42.08%
Savings Portfolio to Loan Portfolio	35.56%	34.18%	40.52%	46.77%	53.73%
C. Loan Portfolio (BD Taka)					
Yearly Loan Disbursed	891,518,000	1,325,369,000	1,562,736,000	1,878,377,000	1,722,776,300
Cumulative Loan Disbursed	3,161,519,000	4,487,898,000	6,051,239,000	7,929,616,000	1,654,798,053
Yearly Loan Recovered	625,256,499	994,618,465	1,330,962,484	1,739,792,576	9,652,386,300
Cumulative Loan Recovered	2,622,548,596	3,618,177,061	4,949,744,545	6,689,537,121	8,344,335,174
Loan Portfolio	538,970,404	869,720,939	1,101,494,455	1,240,078,879	1,308,051,126
Loan Portfolio Growth	97.64%	61.37%	26.65%	15.93%	5.48%
D. Assets & Liabilities					
Total Assets	640,639,239	1,057,546,733	1,434,598,399	1,623,290,164	1,670,384,096
Total Liabilities	568,942,684	909,820,554	1,251,690,190	1,412,153,560	1,413,043,938
Total Equity	71,696,555	95,332,351	134,633,488	178,487,237	185,326,852
Liquidity on Savings	23.13%	28.63%	38.77%	10.15%	13.12%
E. Sustainability/ Profitability					
Return on Equity (ROE)	34.94%	30%	34.18%	28.01%	3.69%
Return on Assets	4.22%	9.10%	20.35%	2.88%	3.76%
Financial Self-Sufficiency	118.33%	114%	116.97%	119.12%	102.68%
Operating Self-Sufficiency	126.61%	117%	120.46%	119.12%	191.68%
F. Portfolio Quality					
One Time Recovery Rate (OTR)	97.26%	98.96%	98.89%	96.60%	97.16%
Portfolio at Risk	1.75%	1.35%	2.04%	99.53%	3.08%
G. Assets/ Liability Management					
Yield on Gross Portfolio	24.38%	22.04%	23.64%	22.77%	18.87%
Current Ratio	1.21 : 1	1.29:1	1.76:1	1.41:1	1.10:1
Annual Growth to Total Assets	74.60%	61.95%	72.13	38.19%	1.00:1
H. Leverage					
Debt to Equity	8.50 : 1	9.54:1	6.73:1	7.17:1	7.54:1
Debt Service Coverage Ratio	1.06	2.90:1	3.54:1	1.05:1	2.35:1
Equity as Percent of Total Assets	11.19%	9.19%	20.35%	11.10%	11.09%
I. Efficiency/Productivity					
Credit Officer (CO) Productivity	106	124	167	169	167
Credit Officer (CO) Loan BDT	5,084,626	7,013,879	6,595,775	7,337,745	7,832,641
Credit Officer (CO) Savings BDT	1,808,073	2,397,656	2,672,477	3,432,064	4,208,479
Loan Disbursed Per Credit Officer (CO)	8,410,547	10,688,460	9,357,791	11,114,657	103,15990
Average Disbursement Loan Size (BDT)	39,479	65,962	69,949	64,567	64,666
Average Outstanding Loan Size (BDT)	23,867	49,073	50,079	43,402	49,099
Cost of per Loan Made (BDT)	3,592	7,172	9,218	7,885	8,759
Income of per Loan Made (BDT)	4,548	8,814	11,089	9,393	8,994
Cost of per Money Lent Tk 1.00 (BDT)	0.09	0.1	0.12	0.12	0.15

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